

Apache Shores

Balance Sheet

As of 03/31/19

ASSETS

10600	Operating Account - AAB...8049	\$	360,246.92
10700	Reserves Account - AAB...8072		46,290.57
10900	Building Reserves - AAB...7107		264,913.89
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	TOTAL ASSETS	\$	671,451.38

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$	8,800.00
20075	Community Hall Deposits		5,705.00
20100	Permit/Inspection Reviews		17,007.85
21000	Building Reserve		232,500.00
21500	General Reserve		45,906.10
22000	Open Credits		35,263.81
23000	Suspense - Clearing Account		(803.17)
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	Subtotal Current Liab.	\$	344,379.59

RESERVES:

29000	Donation	\$	6,980.53
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	Subtotal Reserves	\$	6,980.53

EQUITY:

31300	Retained Earnings	\$	276,943.97
	Current Year Net Income/(Loss)		43,147.29
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	Subtotal Equity	\$	320,091.26

	TOTAL LIABILITIES & EQUITY	\$	671,451.38
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Apache Shores

Income/Expense Statement

Period: 03/01/19 to 03/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Income								
Income								
41005	Income - Pr Pd Maint Fee	2,523.89	875.00	1,648.89	5,327.58	2,625.00	2,702.58	10,500.00
41019	Income - 2019 Maintenance Fee	10,788.66	18,300.00	(7,511.34)	55,244.53	59,800.00	(4,555.47)	72,200.00
43900	Income - Boat Ramp Fee	100.00	.00	100.00	200.00	.00	200.00	5,500.00
45010	Income - Community Hall	2,035.00	750.00	1,285.00	5,000.00	2,250.00	2,750.00	9,000.00
46000	Income - Late Fee	627.68	.00	627.68	.00	.00	.00	.00
46500	Income - Legal Fee	.00	200.00	(200.00)	125.33	600.00	(474.67)	2,400.00
47000	Income - Returned Payment	.00	.00	.00	50.00	.00	50.00	.00
48200	Income - Pool / Keys	140.00	.00	140.00	255.00	.00	255.00	10,000.00
48350	Income - Interest	259.88	250.00	9.88	676.48	750.00	(73.52)	3,000.00
48450	Income - Miscellaneous	483.70	.00	483.70	869.84	1,200.00	(330.16)	1,200.00
48550	Income - Rent	130.00	144.00	(14.00)	650.00	432.00	218.00	1,440.00
49915	Income - Resale Certificates	4,334.00	3,750.00	584.00	12,137.00	11,250.00	887.00	45,000.00
	Subtotal Income	21,422.81	24,269.00	(2,846.19)	80,535.76	78,907.00	1,628.76	160,240.00
Other Income								
40019	Income - 2019 Community Fund	.00	.00	.00	.00	.00	.00	105,000.00
40030	Income - Capital Improvements	.00	.00	.00	(500.00)	.00	(500.00)	.00
	Subtotal Other Income	.00	.00	.00	(500.00)	.00	(500.00)	105,000.00
	Total Income	21,422.81	24,269.00	(2,846.19)	80,035.76	78,907.00	1,128.76	265,240.00
Expenses								
General & Administrative								
50010	AM Park & Other	1,151.58	750.00	(401.58)	2,650.27	2,250.00	(400.27)	9,000.00
50500	Annual Meeting	.00	.00	.00	.00	600.00	600.00	600.00
50590	Office - Administrative	2,968.84	5,400.00	2,431.16	10,332.84	16,200.00	5,867.16	64,800.00
50592	Office - Contract Labor	.00	100.00	100.00	.00	300.00	300.00	1,200.00
50595	Office - Maintenance	811.20	1,600.00	788.80	3,058.90	4,800.00	1,741.10	19,200.00
50600	Office Supplies	(27.06)	300.00	327.06	197.62	900.00	702.38	3,600.00
50700	Postage / Mailing / Copying	2,199.82	1,400.00	(799.82)	2,448.75	4,200.00	1,751.25	16,800.00
50800	Signage	.00	45.00	45.00	.00	135.00	135.00	540.00
50810	Software & Support	146.14	225.00	78.86	438.42	675.00	236.58	2,700.00
50900	Website Maintenance	302.84	300.00	(2.84)	861.52	900.00	38.48	4,800.00
	Total General & Administrativ	7,553.36	10,120.00	2,566.64	19,988.32	30,960.00	10,971.68	123,240.00
Repairs & Maintenance								
51140	CA Maintenance Parts/Supplies	913.20	500.00	(413.20)	817.33	1,500.00	682.67	6,000.00

Apache Shores

Income/Expense Statement

Period: 03/01/19 to 03/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
51620	Pool Maintenance	519.60	500.00	(19.60)	1,526.33	1,500.00	(26.33)	6,000.00
51640	Pool Repairs	.00	450.00	450.00	.00	450.00	450.00	1,800.00
51645	Pool Supplies & Keys	72.95	125.00	52.05	275.94	375.00	99.06	1,500.00
51755	Vehicle & Equipment R & M	.00	250.00	250.00	320.47	750.00	429.53	3,000.00
	Total Repairs & Maintenance	1,505.75	1,825.00	319.25	2,940.07	4,575.00	1,634.93	18,300.00
Legal & Professional								
60299	Legal & Filing	.00	200.00	200.00	.00	600.00	600.00	2,400.00
60300	Legal / Professional / Audit	.00	833.33	833.33	.00	2,499.99	2,499.99	10,000.00
60500	Management Fees	2,900.00	2,900.00	.00	8,700.00	8,700.00	.00	34,800.00
60900	Security Services	.00	.00	.00	.00	.00	.00	11,500.00
	Total Legal & Professional	2,900.00	3,933.33	1,033.33	8,700.00	11,799.99	3,099.99	58,700.00
Insurance & Taxes								
61500	Insurance Expense - General	.00	.00	.00	.00	.00	.00	25,000.00
61700	Taxes - Income	.00	.00	.00	.00	.00	.00	1,500.00
61900	Taxes - Property	.00	.00	.00	.00	.00	.00	7,500.00
	Total Insurance & Taxes	.00	.00	.00	.00	.00	.00	34,000.00
Utilities								
70500	Utility - Telephone	451.16	545.00	93.84	1,470.72	1,395.00	(75.72)	5,580.00
70600	Utilities - Cable	250.75	95.00	(155.75)	719.13	285.00	(434.13)	1,140.00
70650	Utilities - Electric	675.10	650.00	(25.10)	2,067.60	1,950.00	(117.60)	7,800.00
70700	Utilities - Gas	.00	200.00	200.00	195.32	200.00	4.68	800.00
70850	Utilities - Water	.00	85.00	85.00	107.31	255.00	147.69	1,020.00
	Total Utilities	1,377.01	1,575.00	197.99	4,560.08	4,085.00	(475.08)	16,340.00
Capital & Reserves								
80100	UNBUDGETED Amenity Cap Funds	700.00	.00	(700.00)	700.00	.00	(700.00)	.00
80180	Dam Corrections	.00	17,000.00	17,000.00	.00	51,000.00	51,000.00	51,000.00
	Total Capital & Reserves	700.00	17,000.00	16,300.00	700.00	51,000.00	50,300.00	51,000.00
	Total Expense	14,036.12	34,453.33	20,417.21	36,888.47	102,419.99	65,531.52	301,580.00
	Current Period Net Income/Los	7,386.69	(10,184.33)	17,571.02	43,147.29	(23,512.99)	66,660.28	(36,340.00)

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Income/Expense Statement

Period: 03/01/19 to 03/31/19

Account	Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
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