

Apache Shores

Balance Sheet
As of 02/28/19

ASSETS

10600	Operating Account - AAB...8049	\$ 403,241.50	
10700	Reserves Account - AAB...8072	46,266.99	
10900	Building Reserves - AAB...7107	264,711.55	
	TOTAL ASSETS		\$ 714,220.04

LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$ 61,550.00	
20075	Community Hall Deposits	5,205.00	
20100	Permit/Inspection Reviews	17,382.80	
21000	Building Reserve	232,500.00	
21500	General Reserve	45,906.10	
22000	Open Credits	31,991.04	
	Subtotal Current Liab.		\$ 394,534.94

RESERVES:

29000	Donation	\$ 6,980.53	
	Subtotal Reserves		\$ 6,980.53

EQUITY:

31300	Retained Earnings	\$ 279,179.47	
	Current Year Net Income/(Loss)	33,525.10	
	Subtotal Equity		\$ 312,704.57
	TOTAL LIABILITIES & EQUITY		\$ 714,220.04

Apache Shores
Income/Expense Statement
Period: 02/01/19 to 02/28/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Income								
Income								
41005	Income - Pr Pd Maint Fee	2,007.98	875.00	1,132.98	2,803.69	1,750.00	1,053.69	10,500.00
41019	Income - 2019 Maintenance Fee	29,944.45	39,000.00	(9,055.55)	44,455.87	41,500.00	2,955.87	72,200.00
43900	Income - Boat Ramp Fee	50.00	.00	50.00	100.00	.00	100.00	5,500.00
45010	Income - Community Hall	1,785.00	750.00	1,035.00	2,965.00	1,500.00	1,465.00	9,000.00
46000	Income - Late Fee	(627.68)	.00	(627.68)	(627.68)	.00	(627.68)	.00
46500	Income - Legal Fee	.33	200.00	(199.67)	125.33	400.00	(274.67)	2,400.00
47000	Income - Returned Payment	20.00	.00	20.00	50.00	.00	50.00	.00
48200	Income - Pool / Keys	95.00	.00	95.00	115.00	.00	115.00	10,000.00
48350	Income - Interest	200.83	250.00	(49.17)	416.60	500.00	(83.40)	3,000.00
48450	Income - Miscellaneous	386.14	600.00	(213.86)	386.14	1,200.00	(813.86)	1,200.00
48550	Income - Rent	260.00	144.00	116.00	520.00	288.00	232.00	1,440.00
49915	Income - Resale Certificates	5,291.00	3,750.00	1,541.00	7,803.00	7,500.00	303.00	45,000.00
	Subtotal Income	39,413.05	45,569.00	(6,155.95)	59,112.95	54,638.00	4,474.95	160,240.00
Other Income								
40019	Income - 2019 Community Fund	.00	.00	.00	.00	.00	.00	105,000.00
40030	Income - Capital Improvements	(500.00)	.00	(500.00)	(500.00)	.00	(500.00)	.00
	Subtotal Other Income	(500.00)	.00	(500.00)	(500.00)	.00	(500.00)	105,000.00
	Total Income	38,913.05	45,569.00	(6,655.95)	58,612.95	54,638.00	3,974.95	265,240.00
Expenses								
General & Administrative								
50010	AM Park & Other	758.00	750.00	(8.00)	1,498.69	1,500.00	1.31	9,000.00
50500	Annual Meeting	.00	600.00	600.00	.00	600.00	600.00	600.00
50590	Office - Administrative	2,458.00	5,400.00	2,942.00	7,364.00	10,800.00	3,436.00	64,800.00
50592	Office - Contract Labor	.00	100.00	100.00	.00	200.00	200.00	1,200.00
50595	Office - Maintenance	811.20	1,600.00	788.80	2,247.70	3,200.00	952.30	19,200.00
50600	Office Supplies	43.94	300.00	256.06	224.68	600.00	375.32	3,600.00
50700	Postage / Mailing / Copying	166.41	1,400.00	1,233.59	248.93	2,800.00	2,551.07	16,800.00
50800	Signage	.00	45.00	45.00	.00	90.00	90.00	540.00
50810	Software & Support	292.28	225.00	(67.28)	292.28	450.00	157.72	2,700.00
50900	Website Maintenance	255.84	300.00	44.16	558.68	600.00	41.32	4,800.00
	Total General & Administrative	4,785.67	10,720.00	5,934.33	12,434.96	20,840.00	8,405.04	123,240.00
Repairs & Maintenance								
51140	CA Maintenance Parts/Supplies	319.13	500.00	180.87	(95.87)	1,000.00	1,095.87	6,000.00

Apache Shores
Income/Expense Statement
Period: 02/01/19 to 02/28/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
51620	Pool Maintenance	519.60	500.00	(19.60)	1,006.73	1,000.00	(6.73)	6,000.00
51640	Pool Repairs	.00	.00	.00	.00	.00	.00	1,800.00
51645	Pool Supplies & Keys	91.98	125.00	33.02	202.99	250.00	47.01	1,500.00
51755	Vehicle & Equipment R & M	93.58	250.00	156.42	320.47	500.00	179.53	3,000.00
	Total Repairs & Maintenance	1,024.29	1,375.00	350.71	1,434.32	2,750.00	1,315.68	18,300.00
Legal & Professional								
60299	Legal & Filing	.00	200.00	200.00	.00	400.00	400.00	2,400.00
60300	Legal / Professional / Audit	2,235.50	833.33	(1,402.17)	2,235.50	1,666.66	(568.84)	10,000.00
60500	Management Fees	2,900.00	2,900.00	.00	5,800.00	5,800.00	.00	34,800.00
60900	Security Services	.00	958.33	958.33	.00	1,916.66	1,916.66	11,500.00
	Total Legal & Professional	5,135.50	4,891.66	(243.84)	8,035.50	9,783.32	1,747.82	58,700.00
Insurance & Taxes								
61500	Insurance Expense - General	.00	.00	.00	.00	.00	.00	25,000.00
61700	Taxes - Income	.00	.00	.00	.00	.00	.00	1,500.00
61900	Taxes - Property	.00	.00	.00	.00	.00	.00	7,500.00
	Total Insurance & Taxes	.00	.00	.00	.00	.00	.00	34,000.00
Utilities								
70500	Utility - Telephone	459.43	425.00	(34.43)	1,019.56	850.00	(169.56)	5,580.00
70600	Utilities - Cable	154.46	95.00	(59.46)	468.38	190.00	(278.38)	1,140.00
70650	Utilities - Electric	718.01	650.00	(68.01)	1,392.50	1,300.00	(92.50)	7,800.00
70700	Utilities - Gas	195.32	.00	(195.32)	195.32	.00	(195.32)	800.00
70850	Utilities - Water	53.98	85.00	31.02	107.31	170.00	62.69	1,020.00
	Total Utilities	1,581.20	1,255.00	(326.20)	3,183.07	2,510.00	(673.07)	16,340.00
Capital & Reserves								
80180	Dam Corrections	.00	34,000.00	34,000.00	.00	34,000.00	34,000.00	51,000.00
	Total Capital & Reserves	.00	34,000.00	34,000.00	.00	34,000.00	34,000.00	51,000.00
	Total Expense	12,526.66	52,241.66	39,715.00	25,087.85	69,883.32	44,795.47	301,580.00
	Current Period Net Income/Los	26,386.39	(6,672.66)	33,059.05	33,525.10	(15,245.32)	48,770.42	(36,340.00)

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			Budget	Variance		Budget	Variance	