

**Apache Shores**  
 Balance Sheet  
 As of 12/31/18

ASSETS

10600	Operating Account - AAB...8049	\$ 381,825.88	
10700	Reserves Account - AAB...8072	46,222.15	
10900	Building Reserves - AAB...7107	234,402.80	
13500	Accrued Income	7,264.83	
	<b>TOTAL ASSETS</b>		<b>\$ 669,715.66</b>

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$ 79,550.00	
20075	Community Hall Deposits	3,580.00	
20100	Permit/Inspection Reviews	18,656.40	
21000	Building Reserve	232,500.00	
21500	General Reserve	45,906.10	
22000	Open Credits	30,800.85	
23500	Accrued Expense	(27,437.69)	
	Subtotal Current Liab.		<b>\$ 383,555.66</b>

RESERVES:

29000	Donation	\$ 6,980.53	
	Subtotal Reserves		<b>\$ 6,980.53</b>

EQUITY:

31300	Retained Earnings	\$ 307,217.72	
	Current Year Net Income/(Loss)	(28,038.25)	
	Subtotal Equity		<b>\$ 279,179.47</b>

**TOTAL LIABILITIES & EQUITY** **\$ 669,715.66**

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**Apache Shores**  
Income/Expense Statement  
Period: 12/01/18 to 12/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Income								
Income								
41005	Income - Pr Pd Maint Fee	70.00	650.00	(580.00)	11,419.52	7,800.00	3,619.52	7,800.00
41018	Income - 2018 Maintenance Fee	350.00	2,571.00	(2,221.00)	69,926.22	72,000.00	(2,073.78)	72,000.00
43900	Income - Boat Ramp Fee	.00	.00	.00	5,418.00	6,000.00	(582.00)	6,000.00
45010	Income - Community Hall	250.00	750.00	(500.00)	9,905.00	9,000.00	905.00	9,000.00
45500	Income - Fines	(421.67)	1,000.00	(1,421.67)	17,469.39	12,000.00	5,469.39	12,000.00
46000	Income - Late Fee	3,231.15	1,500.00	1,731.15	33,127.02	18,000.00	15,127.02	18,000.00
46500	Income - Legal Fee	54.67	500.00	(445.33)	3,038.85	6,000.00	(2,961.15)	6,000.00
48200	Income - Pool / Keys	.00	.00	.00	10,778.01	9,000.00	1,778.01	9,000.00
48350	Income - Interest	227.49	65.00	162.49	2,546.71	780.00	1,766.71	780.00
48450	Income - Miscellaneous	136.86	40.00	96.86	336.86	480.00	(143.14)	480.00
48550	Income - Rent	.00	130.00	(130.00)	1,170.00	1,560.00	(390.00)	1,560.00
49915	Income - Resale Certificates	4,307.00	3,750.00	557.00	47,038.66	45,000.00	2,038.66	45,000.00
	<b>Subtotal Income</b>	<b>8,205.50</b>	<b>10,956.00</b>	<b>(2,750.50)</b>	<b>212,174.24</b>	<b>187,620.00</b>	<b>24,554.24</b>	<b>187,620.00</b>
Other Income								
40005	Income - Pr Pd Assessment	1,511.87	1,000.00	511.87	47,070.26	45,000.00	2,070.26	45,000.00
40018	Income - 2018 Assessment	4,576.30	3,125.00	1,451.30	198,335.69	204,250.00	(5,914.31)	204,250.00
40030	Income - Capital Improvements	.00	1,250.00	(1,250.00)	14,429.17	15,000.00	(570.83)	15,000.00
	<b>Subtotal Other Income</b>	<b>6,088.17</b>	<b>5,375.00</b>	<b>713.17</b>	<b>259,835.12</b>	<b>264,250.00</b>	<b>(4,414.88)</b>	<b>264,250.00</b>
	<b>Total Income</b>	<b>14,293.67</b>	<b>16,331.00</b>	<b>(2,037.33)</b>	<b>472,009.36</b>	<b>451,870.00</b>	<b>20,139.36</b>	<b>451,870.00</b>

Expenses								
General & Administrative								
50010	AM Park & Other	170.78	2,000.00	1,829.22	50,713.27	24,000.00	(26,713.27)	24,000.00
50500	Annual Meeting	.00	25.00	25.00	66.29	775.00	708.71	775.00
50590	Office - Administrative	4,896.00	5,200.00	304.00	61,268.00	62,400.00	1,132.00	62,400.00
50592	Office - Contract Labor	.00	100.00	100.00	.00	1,200.00	1,200.00	1,200.00
50595	Office - Maintenance	1,985.80	1,500.00	(485.80)	18,900.49	18,000.00	(900.49)	18,000.00
50600	Office Supplies	.00	550.00	550.00	3,320.35	6,600.00	3,279.65	6,600.00
50700	Postage / Mailing / Copying	474.56	1,750.00	1,275.44	12,864.18	21,000.00	8,135.82	21,000.00
50800	Signage	.00	165.00	165.00	302.21	1,980.00	1,677.79	1,980.00
50810	Software & Support	826.14	65.00	(761.14)	1,857.13	1,515.00	(342.13)	1,515.00
50900	Website Maintenance	(35.41)	500.00	535.41	4,747.47	6,000.00	1,252.53	6,000.00
	<b>Total General &amp; Administrativ</b>	<b>8,317.87</b>	<b>11,855.00</b>	<b>3,537.13</b>	<b>154,039.39</b>	<b>143,470.00</b>	<b>(10,569.39)</b>	<b>143,470.00</b>

Repairs & Maintenance

**Apache Shores**  
**Income/Expense Statement**  
 Period: 12/01/18 to 12/31/18

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
51140	CA Maintenance Parts/Supplies	415.00	750.00	335.00	4,312.95	9,000.00	4,687.05	9,000.00
51620	Pool Maintenance	487.13	600.00	112.87	5,845.54	7,200.00	1,354.46	7,200.00
51640	Pool Repairs	.00	200.00	200.00	1,249.67	2,400.00	1,150.33	2,400.00
51645	Pool Supplies & Keys	114.18	200.00	85.82	2,531.70	2,400.00	(131.70)	2,400.00
51680	Road Repair & Maintenance	.00	1,250.00	1,250.00	.00	15,000.00	15,000.00	15,000.00
51755	Vehicle & Equipment R & M	.00	200.00	200.00	2,805.60	2,400.00	(405.60)	2,400.00
	<b>Total Repairs &amp; Maintenance</b>	<b>1,016.31</b>	<b>3,200.00</b>	<b>2,183.69</b>	<b>16,745.46</b>	<b>38,400.00</b>	<b>21,654.54</b>	<b>38,400.00</b>
<b>Legal &amp; Professional</b>								
60250	Late Fee Expense	3,231.15	1,500.00	(1,731.15)	33,127.02	18,000.00	(15,127.02)	18,000.00
60299	Legal & Filing	.00	500.00	500.00	1.00	6,000.00	5,999.00	6,000.00
60300	Legal / Professional / Audit	40,000.00	1,500.00	(38,500.00)	55,647.17	18,000.00	(37,647.17)	18,000.00
60500	Management Fees	2,400.00	3,200.00	800.00	37,600.00	38,400.00	800.00	38,400.00
60900	Security Services	.00	.00	.00	11,442.03	10,725.00	(717.03)	10,725.00
	<b>Total Legal &amp; Professional</b>	<b>45,631.15</b>	<b>6,700.00</b>	<b>(38,931.15)</b>	<b>137,817.22</b>	<b>91,125.00</b>	<b>(46,692.22)</b>	<b>91,125.00</b>
<b>Insurance &amp; Taxes</b>								
61500	Insurance Expense - General	.00	150.00	150.00	25,302.83	22,000.00	(3,302.83)	22,000.00
61700	Taxes - Income	.00	.00	.00	1,515.00	.00	(1,515.00)	.00
61900	Taxes - Property	.00	.00	.00	12,071.74	5,700.00	(6,371.74)	5,700.00
	<b>Total Insurance &amp; Taxes</b>	<b>.00</b>	<b>150.00</b>	<b>150.00</b>	<b>38,889.57</b>	<b>27,700.00</b>	<b>(11,189.57)</b>	<b>27,700.00</b>
<b>Utilities</b>								
70500	Utility - Telephone	442.06	415.00	(27.06)	5,331.34	4,060.00	(1,271.34)	4,060.00
70600	Utilities - Cable	91.29	65.00	(26.29)	1,141.50	780.00	(361.50)	780.00
70650	Utilities - Electric	687.63	675.00	(12.63)	7,533.65	8,100.00	566.35	8,100.00
70700	Utilities - Gas	164.04	.00	(164.04)	793.70	600.00	(193.70)	600.00
70850	Utilities - Water	52.40	75.00	22.60	934.96	900.00	(34.96)	900.00
	<b>Total Utilities</b>	<b>1,437.42</b>	<b>1,230.00</b>	<b>(207.42)</b>	<b>15,735.15</b>	<b>14,440.00</b>	<b>(1,295.15)</b>	<b>14,440.00</b>
<b>Capital &amp; Reserves</b>								
80100	Amenity Cap Funds	.00	3,700.00	3,700.00	2,188.21	44,400.00	42,211.79	44,400.00
80180	Dam Corrections	810.00	16,250.00	15,440.00	30,844.00	65,000.00	34,156.00	65,000.00
80250	Facility Modernization	.00	.00	.00	13,745.00	14,700.00	955.00	14,700.00
80500	Roads	.00	6,250.00	6,250.00	85,326.00	90,000.00	4,674.00	90,000.00
80700	Replacement Vehicle	.00	.00	.00	4,717.61	5,000.00	282.39	5,000.00
	<b>Total Capital &amp; Reserves</b>	<b>810.00</b>	<b>26,200.00</b>	<b>25,390.00</b>	<b>136,820.82</b>	<b>219,100.00</b>	<b>82,279.18</b>	<b>219,100.00</b>

**Apache Shores**  
 Income/Expense Statement  
 Period: 12/01/18 to 12/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Total Expense	57,212.75	49,335.00	(7,877.75)	500,047.61	534,235.00	34,187.39	534,235.00
	Current Period Net Income/Los	(42,919.08)	(33,004.00)	(9,915.08)	(28,038.25)	(82,365.00)	54,326.75	(82,365.00)