

Apache Shores

Balance Sheet

As of 09/30/18

ASSETS

10600	Operating Account - AAB...8049	\$	534,483.18
10700	Reserves Account - AAB...8072		46,152.32
10900	Building Reserves - AAB...7107		243,911.51
	TOTAL ASSETS		\$ 824,547.01

=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$	89,300.00
20075	Community Hall Deposits		4,580.00
20100	Permit/Inspection Reviews		20,184.05
21000	Building Reserve		242,500.00
21500	General Reserve		45,906.10
22000	Open Credits		28,048.27
	Subtotal Current Liab.		\$ 430,518.42

RESERVES:

29000	Donation	\$	6,980.53
	Subtotal Reserves		\$ 6,980.53

EQUITY:

31300	Retained Earnings	\$	307,217.72
	Current Year Net Income/(Loss)		79,830.34
	Subtotal Equity		\$ 387,048.06

	TOTAL LIABILITIES & EQUITY		\$ 824,547.01
--	----------------------------	--	---------------

=====

Apache Shores

Income/Expense Statement

Period: 09/01/18 to 09/30/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Income								
Income								
41005	Income - Pr Pd Maint Fee	213.34	650.00	(436.66)	11,144.52	5,850.00	5,294.52	7,800.00
41018	Income - 2018 Maintenance Fee	544.94	2,571.00	(2,026.06)	69,004.55	64,287.00	4,717.55	72,000.00
43900	Income - Boat Ramp Fee	100.00	200.00	(100.00)	5,368.00	6,000.00	(632.00)	6,000.00
45010	Income - Community Hall	340.00	750.00	(410.00)	8,565.00	6,750.00	1,815.00	9,000.00
45500	Income - Fines	970.00	1,000.00	(30.00)	17,919.51	9,000.00	8,919.51	12,000.00
46000	Income - Late Fee	1,938.81	1,500.00	438.81	27,820.40	13,500.00	14,320.40	18,000.00
46500	Income - Legal Fee	.00	500.00	(500.00)	2,745.48	4,500.00	(1,754.52)	6,000.00
48200	Income - Pool / Keys	.00	.00	.00	10,718.01	9,000.00	1,718.01	9,000.00
48350	Income - Interest	230.34	65.00	165.34	1,862.34	585.00	1,277.34	780.00
48450	Income - Miscellaneous	200.00	40.00	160.00	200.00	360.00	(160.00)	480.00
48550	Income - Rent	.00	130.00	(130.00)	910.00	1,170.00	(260.00)	1,560.00
49915	Income - Resale Certificates	4,833.00	3,750.00	1,083.00	37,824.99	33,750.00	4,074.99	45,000.00
	Subtotal Income	9,370.43	11,156.00	(1,785.57)	194,082.80	154,752.00	39,330.80	187,620.00
Other Income								
40005	Income - Pr Pd Assessment	1,373.48	3,000.00	(1,626.52)	44,774.34	39,000.00	5,774.34	45,000.00
40018	Income - 2018 Assessment	2,287.70	3,750.00	(1,462.30)	190,197.43	193,625.00	(3,427.57)	204,250.00
40030	Income - Capital Improvements	290.00	1,250.00	(960.00)	13,229.17	11,250.00	1,979.17	15,000.00
	Subtotal Other Income	3,951.18	8,000.00	(4,048.82)	248,200.94	243,875.00	4,325.94	264,250.00
	Total Income	13,321.61	19,156.00	(5,834.39)	442,283.74	398,627.00	43,656.74	451,870.00

Expenses

General & Administrative

50010	AM Park & Other	2,417.14	2,000.00	(417.14)	45,513.00	18,000.00	(27,513.00)	24,000.00
50500	Annual Meeting	.00	25.00	25.00	66.29	700.00	633.71	775.00
50590	Office - Administrative	7,349.00	5,200.00	(2,149.00)	46,654.00	46,800.00	146.00	62,400.00
50592	Office - Contract Labor	.00	100.00	100.00	.00	900.00	900.00	1,200.00
50595	Office - Maintenance	2,488.20	1,500.00	(988.20)	13,607.49	13,500.00	(107.49)	18,000.00
50600	Office Supplies	74.70	550.00	475.30	3,146.54	4,950.00	1,803.46	6,600.00
50700	Postage / Mailing / Copying	152.73	1,750.00	1,597.27	12,102.30	15,750.00	3,647.70	21,000.00
50800	Signage	.00	165.00	165.00	246.10	1,485.00	1,238.90	1,980.00
50810	Software & Support	100.00	65.00	(35.00)	690.00	1,320.00	630.00	1,515.00
50900	Website Maintenance	301.84	500.00	198.16	4,088.84	4,500.00	411.16	6,000.00
	Total General & Administrativ	12,883.61	11,855.00	(1,028.61)	126,114.56	107,905.00	(18,209.56)	143,470.00

Repairs & Maintenance

Apache Shores

Income/Expense Statement

Period: 09/01/18 to 09/30/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
51140	CA Maintenance Parts/Supplies	277.33	750.00	472.67	3,352.78	6,750.00	3,397.22	9,000.00
51620	Pool Maintenance	487.13	600.00	112.87	4,384.16	5,400.00	1,015.84	7,200.00
51640	Pool Repairs	.00	200.00	200.00	1,249.67	1,800.00	550.33	2,400.00
51645	Pool Supplies & Keys	437.69	200.00	(237.69)	1,861.76	1,800.00	(61.76)	2,400.00
51680	Road Repair & Maintenance	.00	1,250.00	1,250.00	.00	11,250.00	11,250.00	15,000.00
51755	Vehicle & Equipment R & M	113.79	200.00	86.21	812.89	1,800.00	987.11	2,400.00
	Total Repairs & Maintenance	1,315.94	3,200.00	1,884.06	11,661.26	28,800.00	17,138.74	38,400.00
Legal & Professional								
60250	Late Fee Expense	1,938.81	1,500.00	(438.81)	27,820.40	13,500.00	(14,320.40)	18,000.00
60299	Legal & Filing	.00	500.00	500.00	1.00	4,500.00	4,499.00	6,000.00
60300	Legal / Professional / Audit	1,000.00	1,500.00	500.00	10,837.17	13,500.00	2,662.83	18,000.00
60500	Management Fees	3,200.00	3,200.00	.00	28,800.00	28,800.00	.00	38,400.00
60900	Security Services	2,080.57	1,650.00	(430.57)	10,013.13	9,075.00	(938.13)	10,725.00
	Total Legal & Professional	8,219.38	8,350.00	130.62	77,471.70	69,375.00	(8,096.70)	91,125.00
Insurance & Taxes								
61500	Insurance Expense - General	.00	150.00	150.00	25,302.83	21,550.00	(3,752.83)	22,000.00
61700	Taxes - Income	.00	.00	.00	1,515.00	.00	(1,515.00)	.00
61900	Taxes - Property	.00	.00	.00	4,483.52	.00	(4,483.52)	5,700.00
	Total Insurance & Taxes	.00	150.00	150.00	31,301.35	21,550.00	(9,751.35)	27,700.00
Utilities								
70500	Utility - Telephone	523.73	415.00	(108.73)	4,010.31	3,045.00	(965.31)	4,060.00
70600	Utilities - Cable	.00	65.00	65.00	568.53	585.00	16.47	780.00
70650	Utilities - Electric	345.61	675.00	329.39	5,459.66	6,075.00	615.34	8,100.00
70700	Utilities - Gas	.00	.00	.00	481.95	300.00	(181.95)	600.00
70850	Utilities - Water	.00	75.00	75.00	695.35	675.00	(20.35)	900.00
	Total Utilities	869.34	1,230.00	360.66	11,215.80	10,680.00	(535.80)	14,440.00
Capital & Reserves								
80100	Amenity Cap Funds	.00	3,700.00	3,700.00	2,188.21	33,300.00	31,111.79	44,400.00
80180	Dam Corrections	.00	16,250.00	16,250.00	.00	16,250.00	16,250.00	65,000.00
80250	Facility Modernization	.00	7,200.00	7,200.00	13,595.00	14,700.00	1,105.00	14,700.00
80500	Roads	.00	21,250.00	21,250.00	85,326.00	71,250.00	(14,076.00)	90,000.00
80700	Replacement Vehicle	.00	.00	.00	3,579.52	5,000.00	1,420.48	5,000.00
	Total Capital & Reserves	.00	48,400.00	48,400.00	104,688.73	140,500.00	35,811.27	219,100.00

Apache Shores

Income/Expense Statement
 Period: 09/01/18 to 09/30/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Total Expense	23,288.27	73,185.00	49,896.73	362,453.40	378,810.00	16,356.60	534,235.00
	Current Period Net Income/Los	(9,966.66)	(54,029.00)	44,062.34	79,830.34	19,817.00	60,013.34	(82,365.00)