

Apache Shores

Balance Sheet
As of 08/31/18

ASSETS

10600	Operating Account - AAB...8049	\$	544,647.86
10700	Reserves Account - AAB...8072		46,129.57
10900	Building Reserves - AAB...7107		243,751.24
TOTAL ASSETS			<u>\$ 834,528.67</u>

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$	90,300.00
20075	Community Hall Deposits		4,580.00
20100	Permit/Inspection Reviews		19,057.38
21000	Building Reserve		242,500.00
21500	General Reserve		45,906.10
22000	Open Credits		28,189.94
Subtotal Current Liab.			<u>\$ 430,533.42</u>

RESERVES:

29000	Donation	\$	6,980.53
Subtotal Reserves			<u>\$ 6,980.53</u>

EQUITY:

31300	Retained Earnings	\$	307,217.72
	Current Year Net Income/(Loss)		89,797.00
Subtotal Equity			<u>\$ 397,014.72</u>

TOTAL LIABILITIES & EQUITY \$ 834,528.67

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Apache Shores

Income/Expense Statement

Period: 08/01/18 to 08/31/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Income								
Income								
41005	Income - Pr Pd Maint Fee	215.00	650.00	(435.00)	10,931.18	5,200.00	5,731.18	7,800.00
41018	Income - 2018 Maintenance Fee	536.67	2,571.00	(2,034.33)	68,459.61	61,716.00	6,743.61	72,000.00
43900	Income - Boat Ramp Fee	270.00	500.00	(230.00)	5,268.00	5,800.00	(532.00)	6,000.00
45010	Income - Community Hall	1,125.00	750.00	375.00	8,225.00	6,000.00	2,225.00	9,000.00
45500	Income - Fines	8,654.73	1,000.00	7,654.73	16,949.51	8,000.00	8,949.51	12,000.00
46000	Income - Late Fee	2,319.14	1,500.00	819.14	25,881.59	12,000.00	13,881.59	18,000.00
46500	Income - Legal Fee	188.98	500.00	(311.02)	2,745.48	4,000.00	(1,254.52)	6,000.00
48200	Income - Pool / Keys	670.00	1,000.00	(330.00)	10,718.01	9,000.00	1,718.01	9,000.00
48350	Income - Interest	242.09	65.00	177.09	1,632.00	520.00	1,112.00	780.00
48450	Income - Miscellaneous	.00	40.00	(40.00)	.00	320.00	(320.00)	480.00
48550	Income - Rent	130.00	130.00	.00	910.00	1,040.00	(130.00)	1,560.00
49915	Income - Resale Certificates	3,988.01	3,750.00	238.01	32,991.99	30,000.00	2,991.99	45,000.00
	Subtotal Income	18,339.62	12,456.00	5,883.62	184,712.37	143,596.00	41,116.37	187,620.00
Other Income								
40005	Income - Pr Pd Assessment	2,507.93	3,000.00	(492.07)	43,400.86	36,000.00	7,400.86	45,000.00
40018	Income - 2018 Assessment	3,897.76	3,750.00	147.76	187,909.73	189,875.00	(1,965.27)	204,250.00
40030	Income - Capital Improvements	1,000.00	1,250.00	(250.00)	12,939.17	10,000.00	2,939.17	15,000.00
	Subtotal Other Income	7,405.69	8,000.00	(594.31)	244,249.76	235,875.00	8,374.76	264,250.00
	Total Income	25,745.31	20,456.00	5,289.31	428,962.13	379,471.00	49,491.13	451,870.00

Expenses

General & Administrative

50010	AM Park & Other	2,160.70	2,000.00	(160.70)	41,844.46	16,000.00	(25,844.46)	24,000.00
50500	Annual Meeting	.00	25.00	25.00	66.29	675.00	608.71	775.00
50590	Office - Administrative	5,063.00	5,200.00	137.00	39,305.00	41,600.00	2,295.00	62,400.00
50592	Office - Contract Labor	.00	100.00	100.00	.00	800.00	800.00	1,200.00
50595	Office - Maintenance	1,622.40	1,500.00	(122.40)	11,119.29	12,000.00	880.71	18,000.00
50600	Office Supplies	320.50	550.00	229.50	3,071.84	4,400.00	1,328.16	6,600.00
50700	Postage / Mailing / Copying	150.28	1,750.00	1,599.72	12,271.57	14,000.00	1,728.43	21,000.00
50800	Signage	.00	165.00	165.00	246.10	1,320.00	1,073.90	1,980.00
50810	Software & Support	.00	65.00	65.00	590.00	1,255.00	665.00	1,515.00
50900	Website Maintenance	328.90	500.00	171.10	3,465.00	4,000.00	535.00	6,000.00
	Total General & Administrativ	9,645.78	11,855.00	2,209.22	111,979.55	96,050.00	(15,929.55)	143,470.00

Repairs & Maintenance

Apache Shores

Income/Expense Statement

Period: 08/01/18 to 08/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
51140	CA Maintenance Parts/Supplies	147.42	750.00	602.58	4,326.85	6,000.00	1,673.15	9,000.00
51620	Pool Maintenance	487.12	600.00	112.88	3,897.03	4,800.00	902.97	7,200.00
51640	Pool Repairs	.00	200.00	200.00	1,249.67	1,600.00	350.33	2,400.00
51645	Pool Supplies & Keys	415.50	200.00	(215.50)	1,424.07	1,600.00	175.93	2,400.00
51680	Road Repair & Maintenance	.00	1,250.00	1,250.00	.00	10,000.00	10,000.00	15,000.00
51755	Vehicle & Equipment R & M	84.91	200.00	115.09	699.10	1,600.00	900.90	2,400.00
	Total Repairs & Maintenance	1,134.95	3,200.00	2,065.05	11,596.72	25,600.00	14,003.28	38,400.00
Legal & Professional								
60250	Late Fee Expense	2,319.14	1,500.00	(819.14)	25,881.59	12,000.00	(13,881.59)	18,000.00
60299	Legal & Filing	.00	500.00	500.00	1.00	4,000.00	3,999.00	6,000.00
60300	Legal / Professional / Audit	875.75	1,500.00	624.25	9,837.17	12,000.00	2,162.83	18,000.00
60500	Management Fees	3,200.00	3,200.00	.00	25,600.00	25,600.00	.00	38,400.00
60900	Security Services	952.60	1,650.00	697.40	7,932.56	7,425.00	(507.56)	10,725.00
	Total Legal & Professional	7,347.49	8,350.00	1,002.51	69,252.32	61,025.00	(8,227.32)	91,125.00
Insurance & Taxes								
61500	Insurance Expense - General	.00	1,350.00	1,350.00	25,302.83	21,400.00	(3,902.83)	22,000.00
61700	Taxes - Income	.00	.00	.00	1,515.00	.00	(1,515.00)	.00
61900	Taxes - Property	.00	.00	.00	4,483.52	.00	(4,483.52)	5,700.00
	Total Insurance & Taxes	.00	1,350.00	1,350.00	31,301.35	21,400.00	(9,901.35)	27,700.00
Utilities								
70500	Utility - Telephone	410.98	300.00	(110.98)	3,486.58	2,630.00	(856.58)	4,060.00
70600	Utilities - Cable	126.34	65.00	(61.34)	568.53	520.00	(48.53)	780.00
70650	Utilities - Electric	1,231.42	675.00	(556.42)	5,114.05	5,400.00	285.95	8,100.00
70700	Utilities - Gas	.00	.00	.00	481.95	300.00	(181.95)	600.00
70850	Utilities - Water	319.79	75.00	(244.79)	695.35	600.00	(95.35)	900.00
70975	Utilities - Late Fee	(1.41)	.00	1.41	.00	.00	.00	.00
	Total Utilities	2,087.12	1,115.00	(972.12)	10,346.46	9,450.00	(896.46)	14,440.00
Capital & Reserves								
80100	Amenity Cap Funds	.00	3,700.00	3,700.00	2,188.21	29,600.00	27,411.79	44,400.00
80250	Facility Modernization	7,200.00	.00	(7,200.00)	13,595.00	7,500.00	(6,095.00)	7,500.00
80500	Roads	85,326.00	6,250.00	(79,076.00)	85,326.00	50,000.00	(35,326.00)	75,000.00
80700	Replacement Vehicle	.00	.00	.00	3,579.52	5,000.00	1,420.48	5,000.00
	Total Capital & Reserves	92,526.00	9,950.00	(82,576.00)	104,688.73	92,100.00	(12,588.73)	131,900.00

Apache Shores

Income/Expense Statement

Period: 08/01/18 to 08/31/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Total Expense	112,741.34	35,820.00	(76,921.34)	339,165.13	305,625.00	(33,540.13)	447,035.00
	Current Period Net Income/Los	(86,996.03)	(15,364.00)	(71,632.03)	89,797.00	73,846.00	15,951.00	4,835.00