

**Apache Shores**  
Balance Sheet  
As of 07/31/18

ASSETS

10600	Operating Account - AAB...8049	\$ 621,397.34	
10700	Reserves Account - AAB...8072	46,106.07	
10900	Building Reserves - AAB...7107	243,585.73	
	<b>TOTAL ASSETS</b>		<b>\$ 911,089.14</b>

=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$ 81,300.00	
20075	Community Hall Deposits	4,460.00	
20100	Permit/Inspection Reviews	18,197.38	
21000	Building Reserve	242,500.00	
21500	General Reserve	45,906.10	
22000	Open Credits	27,734.38	
	<b>Subtotal Current Liab.</b>		<b>\$ 420,097.86</b>

RESERVES:

29000	Donation	\$ 6,980.53	
	<b>Subtotal Reserves</b>		<b>\$ 6,980.53</b>

EQUITY:

31300	Retained Earnings	\$ 307,217.72	
	Current Year Net Income/(Loss)	176,793.03	
	<b>Subtotal Equity</b>		<b>\$ 484,010.75</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ 911,089.14</b>

=====

**Apache Shores**  
**Income/Expense Statement**  
Period: 07/01/18 to 07/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Income								
Income								
41005	Income - Pr Pd Maint Fee	657.23	650.00	7.23	10,716.18	4,550.00	6,166.18	7,800.00
41018	Income - 2018 Maintenance Fee	855.22	2,571.00	(1,715.78)	67,922.94	59,145.00	8,777.94	72,000.00
43900	Income - Boat Ramp Fee	430.00	700.00	(270.00)	4,998.00	5,300.00	(302.00)	6,000.00
45010	Income - Community Hall	125.00	750.00	(625.00)	7,100.00	5,250.00	1,850.00	9,000.00
45500	Income - Fines	369.96	1,000.00	(630.04)	8,294.78	7,000.00	1,294.78	12,000.00
46000	Income - Late Fee	4,861.83	1,500.00	3,361.83	23,562.45	10,500.00	13,062.45	18,000.00
46500	Income - Legal Fee	58.00	500.00	(442.00)	2,556.50	3,500.00	(943.50)	6,000.00
48200	Income - Pool / Keys	1,255.00	2,500.00	(1,245.00)	10,048.01	8,000.00	2,048.01	9,000.00
48350	Income - Interest	244.16	65.00	179.16	1,389.91	455.00	934.91	780.00
48450	Income - Miscellaneous	.00	40.00	(40.00)	.00	280.00	(280.00)	480.00
48550	Income - Rent	130.00	130.00	.00	780.00	910.00	(130.00)	1,560.00
49915	Income - Resale Certificates	2,780.33	3,750.00	(969.67)	29,003.98	26,250.00	2,753.98	45,000.00
	Subtotal Income	11,766.73	14,156.00	(2,389.27)	166,372.75	131,140.00	35,232.75	187,620.00
Other Income								
40005	Income - Pr Pd Assessment	2,481.59	3,000.00	(518.41)	40,892.93	33,000.00	7,892.93	45,000.00
40018	Income - 2018 Assessment	5,263.52	12,500.00	(7,236.48)	184,011.97	186,125.00	(2,113.03)	204,250.00
40030	Income - Capital Improvements	2,200.00	1,250.00	950.00	11,939.17	8,750.00	3,189.17	15,000.00
	Subtotal Other Income	9,945.11	16,750.00	(6,804.89)	236,844.07	227,875.00	8,969.07	264,250.00
	Total Income	21,711.84	30,906.00	(9,194.16)	403,216.82	359,015.00	44,201.82	451,870.00
Expenses								
General & Administrative								
50010	AM Park & Other	9,963.38	2,000.00	(7,963.38)	39,683.76	14,000.00	(25,683.76)	24,000.00
50500	Annual Meeting	.00	25.00	25.00	66.29	650.00	583.71	775.00
50590	Office - Administrative	7,344.00	5,200.00	(2,144.00)	34,242.00	36,400.00	2,158.00	62,400.00
50592	Office - Contract Labor	.00	100.00	100.00	.00	700.00	700.00	1,200.00
50595	Office - Maintenance	2,371.28	1,500.00	(871.28)	9,496.89	10,500.00	1,003.11	18,000.00
50600	Office Supplies	176.60	550.00	373.40	2,751.34	3,850.00	1,098.66	6,600.00
50700	Postage / Mailing / Copying	467.08	1,750.00	1,282.92	12,121.29	12,250.00	128.71	21,000.00
50800	Signage	246.10	165.00	(81.10)	246.10	1,155.00	908.90	1,980.00
50810	Software & Support	.00	65.00	65.00	590.00	1,190.00	600.00	1,515.00
50900	Website Maintenance	282.90	500.00	217.10	3,136.10	3,500.00	363.90	6,000.00
	Total General & Administrativ	20,851.34	11,855.00	(8,996.34)	102,333.77	84,195.00	(18,138.77)	143,470.00
Repairs & Maintenance								

**Apache Shores**  
Income/Expense Statement  
Period: 07/01/18 to 07/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
51140	CA Maintenance Parts/Supplies	1,516.82	750.00	(766.82)	4,179.43	5,250.00	1,070.57	9,000.00
51620	Pool Maintenance	487.13	600.00	112.87	3,409.91	4,200.00	790.09	7,200.00
51640	Pool Repairs	.00	200.00	200.00	1,249.67	1,400.00	150.33	2,400.00
51645	Pool Supplies & Keys	355.23	200.00	(155.23)	1,008.57	1,400.00	391.43	2,400.00
51680	Road Repair & Maintenance	.00	1,250.00	1,250.00	.00	8,750.00	8,750.00	15,000.00
51755	Vehicle & Equipment R & M	228.38	200.00	(28.38)	614.19	1,400.00	785.81	2,400.00
	<b>Total Repairs &amp; Maintenance</b>	<b>2,587.56</b>	<b>3,200.00</b>	<b>612.44</b>	<b>10,461.77</b>	<b>22,400.00</b>	<b>11,938.23</b>	<b>38,400.00</b>
<b>Legal &amp; Professional</b>								
60250	Late Fee Expense	4,861.83	1,500.00	(3,361.83)	23,562.45	10,500.00	(13,062.45)	18,000.00
60299	Legal & Filing	.00	500.00	500.00	1.00	3,500.00	3,499.00	6,000.00
60300	Legal / Professional / Audit	2,412.95	1,500.00	(912.95)	8,961.42	10,500.00	1,538.58	18,000.00
60500	Management Fees	3,200.00	3,200.00	.00	22,400.00	22,400.00	.00	38,400.00
60900	Security Services	2,598.00	1,650.00	(948.00)	6,979.96	5,775.00	(1,204.96)	10,725.00
	<b>Total Legal &amp; Professional</b>	<b>13,072.78</b>	<b>8,350.00</b>	<b>(4,722.78)</b>	<b>61,904.83</b>	<b>52,675.00</b>	<b>(9,229.83)</b>	<b>91,125.00</b>
<b>Insurance &amp; Taxes</b>								
61500	Insurance Expense - General	24,862.25	19,150.00	(5,712.25)	25,302.83	20,050.00	(5,252.83)	22,000.00
61700	Taxes - Income	1,515.00	.00	(1,515.00)	1,515.00	.00	(1,515.00)	.00
61900	Taxes - Property	.00	.00	.00	4,483.52	.00	(4,483.52)	5,700.00
	<b>Total Insurance &amp; Taxes</b>	<b>26,377.25</b>	<b>19,150.00</b>	<b>(7,227.25)</b>	<b>31,301.35</b>	<b>20,050.00</b>	<b>(11,251.35)</b>	<b>27,700.00</b>
<b>Utilities</b>								
70500	Utility - Telephone	522.43	300.00	(222.43)	3,075.60	2,330.00	(745.60)	4,060.00
70600	Utilities - Cable	63.17	65.00	1.83	442.19	455.00	12.81	780.00
70650	Utilities - Electric	612.24	675.00	62.76	3,882.63	4,725.00	842.37	8,100.00
70700	Utilities - Gas	.00	.00	.00	481.95	300.00	(181.95)	600.00
70850	Utilities - Water	88.46	75.00	(13.46)	375.56	525.00	149.44	900.00
70975	Utilities - Late Fee	.00	.00	.00	1.41	.00	(1.41)	.00
	<b>Total Utilities</b>	<b>1,286.30</b>	<b>1,115.00</b>	<b>(171.30)</b>	<b>8,259.34</b>	<b>8,335.00</b>	<b>75.66</b>	<b>14,440.00</b>
<b>Capital &amp; Reserves</b>								
80100	Amenity Cap Funds	.00	3,700.00	3,700.00	2,188.21	25,900.00	23,711.79	44,400.00
80250	Facility Modernization	.00	.00	.00	6,395.00	7,500.00	1,105.00	7,500.00
80500	Roads	.00	6,250.00	6,250.00	.00	43,750.00	43,750.00	75,000.00
80700	Replacement Vehicle	.00	.00	.00	3,579.52	5,000.00	1,420.48	5,000.00
	<b>Total Capital &amp; Reserves</b>	<b>.00</b>	<b>9,950.00</b>	<b>9,950.00</b>	<b>12,162.73</b>	<b>82,150.00</b>	<b>69,987.27</b>	<b>131,900.00</b>

**Apache Shores**  
 Income/Expense Statement  
 Period: 07/01/18 to 07/31/18

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
	Total Expense	64,175.23	53,620.00	(10,555.23)	226,423.79	269,805.00	43,381.21	447,035.00
	Current Period Net Income/Los	(42,463.39)	(22,714.00)	(19,749.39)	176,793.03	89,210.00	87,583.03	4,835.00