

Apache Shores
Balance Sheet
As of 06/30/18

ASSETS

10600	Operating Account - AAB...8049	\$ 663,683.49	
10700	Reserves Account - AAB...8072	46,082.59	
10900	Building Reserves - AAB...7107	243,420.34	
	TOTAL ASSETS		\$ 953,186.42

LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$ 81,050.00	
20075	Community Hall Deposits	5,580.00	
20100	Permit/Inspection Reviews	16,239.38	
21000	Building Reserve	242,500.00	
21500	General Reserve	45,906.10	
22000	Open Credits	28,456.27	
	Subtotal Current Liab.		\$ 419,731.75

RESERVES:

29000	Donation	\$ 6,980.53	
	Subtotal Reserves		\$ 6,980.53

EQUITY:

31300	Retained Earnings	\$ 307,217.72	
	Current Year Net Income/(Loss)	219,256.42	
	Subtotal Equity		\$ 526,474.14
	TOTAL LIABILITIES & EQUITY		\$ 953,186.42

Apache Shores
Income/Expense Statement
Period: 06/01/18 to 06/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Income								
Income								
41005	Income - Pr Pd Maint Fee	268.80	650.00	(381.20)	10,058.95	3,900.00	6,158.95	7,800.00
41018	Income - 2018 Maintenance Fee	2,081.32	2,574.00	(492.68)	67,067.72	56,574.00	10,493.72	72,000.00
43900	Income - Boat Ramp Fee	728.00	1,400.00	(672.00)	4,568.00	4,600.00	(32.00)	6,000.00
45010	Income - Community Hall	500.00	750.00	(250.00)	6,975.00	4,500.00	2,475.00	9,000.00
45500	Income - Fines	1,240.87	1,000.00	240.87	7,924.82	6,000.00	1,924.82	12,000.00
46000	Income - Late Fee	2,573.02	1,500.00	1,073.02	18,700.62	9,000.00	9,700.62	18,000.00
46500	Income - Legal Fee	(23.16)	500.00	(523.16)	2,498.50	3,000.00	(501.50)	6,000.00
48200	Income - Pool / Keys	2,598.01	3,500.00	(901.99)	8,793.01	5,500.00	3,293.01	9,000.00
48350	Income - Interest	237.18	65.00	172.18	1,145.75	390.00	755.75	780.00
48450	Income - Miscellaneous	.00	40.00	(40.00)	.00	240.00	(240.00)	480.00
48550	Income - Rent	260.00	130.00	130.00	650.00	780.00	(130.00)	1,560.00
49915	Income - Resale Certificates	5,338.66	3,750.00	1,588.66	26,223.65	22,500.00	3,723.65	45,000.00
	Subtotal Income	15,802.70	15,859.00	(56.30)	154,606.02	116,984.00	37,622.02	187,620.00
Other Income								
40005	Income - Pr Pd Assessment	1,959.14	3,000.00	(1,040.86)	38,411.34	30,000.00	8,411.34	45,000.00
40018	Income - 2018 Assessment	15,196.82	12,500.00	2,696.82	178,748.45	173,625.00	5,123.45	204,250.00
40030	Income - Capital Improvements	2,000.00	1,250.00	750.00	9,739.17	7,500.00	2,239.17	15,000.00
	Subtotal Other Income	19,155.96	16,750.00	2,405.96	226,898.96	211,125.00	15,773.96	264,250.00
	Total Income	34,958.66	32,609.00	2,349.66	381,504.98	328,109.00	53,395.98	451,870.00
Expenses								
General & Administrative								
50010	AM Park & Other	1,531.83	2,000.00	468.17	29,720.38	12,000.00	(17,720.38)	24,000.00
50500	Annual Meeting	.00	25.00	25.00	66.29	625.00	558.71	775.00
50590	Office - Administrative	.00	5,200.00	5,200.00	26,898.00	31,200.00	4,302.00	62,400.00
50592	Office - Contract Labor	.00	100.00	100.00	.00	600.00	600.00	1,200.00
50595	Office - Maintenance	.00	1,500.00	1,500.00	7,125.61	9,000.00	1,874.39	18,000.00
50600	Office Supplies	365.96	550.00	184.04	2,574.74	3,300.00	725.26	6,600.00
50700	Postage / Mailing / Copying	367.31	1,750.00	1,382.69	11,654.21	10,500.00	(1,154.21)	21,000.00
50800	Signage	.00	165.00	165.00	.00	990.00	990.00	1,980.00
50810	Software & Support	.00	65.00	65.00	590.00	1,125.00	535.00	1,515.00
50900	Website Maintenance	411.93	500.00	88.07	2,853.20	3,000.00	146.80	6,000.00
	Total General & Administrativ	2,677.03	11,855.00	9,177.97	81,482.43	72,340.00	(9,142.43)	143,470.00
Repairs & Maintenance								

Apache Shores
Income/Expense Statement
Period: 06/01/18 to 06/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
51140	CA Maintenance Parts/Supplies	.00	750.00	750.00	2,662.61	4,500.00	1,837.39	9,000.00
51620	Pool Maintenance	487.13	600.00	112.87	3,293.84	3,600.00	306.16	7,200.00
51640	Pool Repairs	.00	200.00	200.00	1,249.67	1,200.00	(49.67)	2,400.00
51645	Pool Supplies & Keys	282.28	200.00	(82.28)	282.28	1,200.00	917.72	2,400.00
51680	Road Repair & Maintenance	.00	1,250.00	1,250.00	.00	7,500.00	7,500.00	15,000.00
51755	Vehicle & Equipment R & M	.00	200.00	200.00	385.81	1,200.00	814.19	2,400.00
	Total Repairs & Maintenance	769.41	3,200.00	2,430.59	7,874.21	19,200.00	11,325.79	38,400.00
Legal & Professional								
60250	Late Fee Expense	2,573.02	1,500.00	(1,073.02)	18,700.62	9,000.00	(9,700.62)	18,000.00
60299	Legal & Filing	.00	500.00	500.00	1.00	3,000.00	2,999.00	6,000.00
60300	Legal / Professional / Audt	(3,805.00)	1,500.00	5,305.00	6,548.47	9,000.00	2,451.53	18,000.00
60500	Management Fees	3,200.00	3,200.00	.00	19,200.00	19,200.00	.00	38,400.00
60900	Security Services	1,714.68	1,650.00	(64.68)	4,381.96	4,125.00	(256.96)	10,725.00
	Total Legal & Professional	3,682.70	8,350.00	4,667.30	48,832.05	44,325.00	(4,507.05)	91,125.00
Insurance & Taxes								
61500	Insurance Expense - General	.00	150.00	150.00	440.58	900.00	459.42	22,000.00
61900	Taxes - Property	.00	.00	.00	4,483.52	.00	(4,483.52)	5,700.00
	Total Insurance & Taxes	.00	150.00	150.00	4,924.10	900.00	(4,024.10)	27,700.00
Utilities								
70500	Utility - Telephone	442.39	415.00	(27.39)	2,553.17	2,030.00	(523.17)	4,060.00
70600	Utilities - Cable	63.17	65.00	1.83	379.02	390.00	10.98	780.00
70650	Utilities - Electric	626.05	675.00	48.95	3,270.39	4,050.00	779.61	8,100.00
70700	Utilities - Gas	.00	.00	.00	481.95	300.00	(181.95)	600.00
70850	Utilities - Water	64.24	75.00	10.76	287.10	450.00	162.90	900.00
70975	Utilities - Late Fee	.00	.00	.00	1.41	.00	(1.41)	.00
	Total Utilities	1,195.85	1,230.00	34.15	6,973.04	7,220.00	246.96	14,440.00
Capital & Reserves								
80100	Amenity Cap Funds	.00	3,700.00	3,700.00	2,188.21	22,200.00	20,011.79	44,400.00
80250	Facility Modernization	.00	.00	.00	6,395.00	7,500.00	1,105.00	7,500.00
80500	Roads	.00	6,250.00	6,250.00	.00	37,500.00	37,500.00	75,000.00
80700	Replacement Vehicle	.00	.00	.00	3,579.52	5,000.00	1,420.48	5,000.00
	Total Capital & Reserves	.00	9,950.00	9,950.00	12,162.73	72,200.00	60,037.27	131,900.00

Apache Shores

Income/Expense Statement

Period: 06/01/18 to 06/30/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Total Expense	8,324.99	34,735.00	26,410.01	162,248.56	216,185.00	53,936.44	447,035.00
	Current Period Net Income/Los	26,633.67	(2,126.00)	28,759.67	219,256.42	111,924.00	107,332.42	4,835.00