

Apache Shores

Balance Sheet
As of 09/30/17

ASSETS

10600	Operating Account - AAB	\$ 469,458.87	
10700	Reserves Account - AAB	59,577.11	
10900	Building Reserves	242,500.00	
	TOTAL ASSETS		\$ 771,535.98

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$ 87,300.00	
20075	Community Hall Deposits	1,765.00	
20100	Permit/Inspection Reviews	13,423.33	
21000	Building Reserve	242,500.00	
21500	General Reserve	59,577.10	
22000	Open Credits	30,737.85	
23000	Suspense - Clearing Account	(3.33)	
	Subtotal Current Liab.		\$ 435,299.95

RESERVES:

	Subtotal Reserves		\$.00
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EQUITY:

31300	Retained Earnings	\$ 284,836.18	
	Current Year Net Income/(Loss)	51,399.85	
	Subtotal Equity		\$ 336,236.03
	TOTAL LIABILITIES & EQUITY		\$ 771,535.98

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Apache Shores
 Income/Expense Statement
 Period: 09/01/17 to 09/30/17

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Income								
Income								
40999	DO NOT USE Income - Administr	.00	.00	.00	1,393.33	.00	1,393.33	.00
41000	Income - Maintenance Fee	496.64	6,000.00	(5,503.36)	64,460.37	54,000.00	10,460.37	72,000.00
41005	Income - Pr Pd Maint Fee	350.11	650.00	(299.89)	5,917.17	5,850.00	67.17	7,800.00
43900	Income - Boat Ramp Fee	160.00	500.00	(340.00)	5,350.00	4,500.00	850.00	6,000.00
45010	Income - Community Hall	7,025.00	750.00	6,275.00	7,025.00	6,750.00	275.00	9,000.00
45500	Income - Fines	4,906.67	1,000.00	3,906.67	32,097.98	9,000.00	23,097.98	12,000.00
46000	Income - Late Fee	617.44	.00	617.44	13,541.33	.00	13,541.33	.00
46500	Income - Legal Fee	130.00	600.00	(470.00)	4,221.03	5,400.00	(1,178.97)	7,200.00
47050	DO NOT USE Income - Permits/l	.00	1,500.00	(1,500.00)	.00	13,500.00	(13,500.00)	18,000.00
48040	DO NOT USE Income - Tennis Co	.00	5.00	(5.00)	.00	45.00	(45.00)	60.00
48200	Income - Pool / Keys	186.19	750.00	(563.81)	11,115.32	6,750.00	4,365.32	9,000.00
48350	Income - Interest	68.49	30.00	38.49	621.67	270.00	351.67	360.00
48450	Income - Miscellaneous	.00	20.00	(20.00)	4,015.00	180.00	3,835.00	240.00
48550	Income - Rent	130.00	130.00	.00	1,170.00	1,170.00	.00	1,560.00
49900	DO NOT USE Income - Refinance	.00	.00	.00	50.00	.00	50.00	.00
49915	Income - Resale Certificates	2,490.00	3,166.67	(676.67)	41,473.00	28,500.03	12,972.97	38,000.00
49920	DO NOT USE Income - S A Alloc	6,666.67	6,666.67	.00	60,000.03	60,000.03	.00	80,000.00
	Subtotal Income	23,227.21	21,768.34	1,458.87	252,451.23	195,915.06	56,536.17	261,220.00
Other Income								
40001	Income - 2017 Assessment	1,323.67	13,333.33	(12,009.66)	151,385.87	119,999.97	31,385.90	160,000.00
40005	Income - Pr Pd Assessment	1,273.01	2,000.00	(726.99)	52,257.73	18,000.00	34,257.73	24,000.00
40030	Income - Capital Improvements	.00	1,250.00	(1,250.00)	11,322.50	11,250.00	72.50	15,000.00
49999	DO NOT USE Income - S A Alloc	(6,666.67)	(6,666.67)	.00	(60,000.03)	(60,000.03)	.00	(80,000.00)
	Subtotal Other Income	(4,069.99)	9,916.66	(13,986.65)	154,966.07	89,249.94	65,716.13	119,000.00
	Total Income	19,157.22	31,685.00	(12,527.78)	407,417.30	285,165.00	122,252.30	380,220.00

Expenses								
General & Administrative								
50010	AM Park & Other	(37,684.63)	600.00	38,284.63	8,076.07	5,400.00	(2,676.07)	7,200.00
50200	DO NOT USE Bank Charges	.00	15.00	15.00	28.00	135.00	107.00	180.00
50305	DO NOT USE Community Hall	.00	200.00	200.00	750.00	1,800.00	1,050.00	2,400.00
50395	DO NOT USE Inspection Fees	.00	1,150.00	1,150.00	.00	10,350.00	10,350.00	13,800.00
50500	Annual Meeting	.00	75.00	75.00	272.85	675.00	402.15	900.00
50590	Office - Administrative	4,876.00	4,750.00	(126.00)	44,912.65	42,750.00	(2,162.65)	57,000.00
50592	Office - Contract Labor	.00	100.00	100.00	500.00	900.00	400.00	1,200.00
50595	Office - Maintenance	1,279.20	1,500.00	220.80	13,494.64	13,500.00	5.36	18,000.00

Apache Shores
Income/Expense Statement
Period: 09/01/17 to 09/30/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
50600	Office Supplies	646.93	350.00	(296.93)	5,869.76	3,150.00	(2,719.76)	4,200.00
50700	Postage / Mailing / Copying	399.79	750.00	350.21	13,830.75	6,750.00	(7,080.75)	9,000.00
50800	Signage	.00	100.00	100.00	.00	900.00	900.00	1,200.00
50810	Software & Support	.00	100.00	100.00	1,151.51	900.00	(251.51)	1,200.00
50900	Website Maintenance	205.80	200.00	(5.80)	2,627.58	1,800.00	(827.58)	2,400.00
	Total General & Administrativ	(30,276.91)	9,890.00	40,166.91	91,513.81	89,010.00	(2,503.81)	118,680.00
Repairs & Maintenance								
51140	CA Maintenance Parts/Supplies	164.53	350.00	185.47	6,325.73	3,150.00	(3,175.73)	4,200.00
51620	Pool Maintenance	974.26	750.00	(224.26)	5,277.25	6,750.00	1,472.75	9,000.00
51640	Pool Repairs	99.62	200.00	100.38	99.62	1,800.00	1,700.38	2,400.00
51645	Pool Supplies & Keys	735.83	50.00	(685.83)	6,506.37	450.00	(6,056.37)	600.00
51755	Vehicle & Equipment R & M	167.50	150.00	(17.50)	1,598.00	1,350.00	(248.00)	1,800.00
	Total Repairs & Maintenance	2,141.74	1,500.00	(641.74)	19,806.97	13,500.00	(6,306.97)	18,000.00
Legal & Professional								
60250	Late Fee Expense	617.44	.00	(617.44)	13,541.33	.00	(13,541.33)	.00
60299	Legal & Filing	57.00	150.00	93.00	4,637.00	1,350.00	(3,287.00)	1,800.00
60300	Legal / Professional / Audit	288.00	750.00	462.00	5,295.70	6,750.00	1,454.30	9,000.00
60500	Management Fees	3,200.00	3,200.00	.00	28,800.00	28,800.00	.00	38,400.00
60900	Security Services	3,048.32	750.00	(2,298.32)	8,113.51	6,750.00	(1,363.51)	9,000.00
	Total Legal & Professional	7,210.76	4,850.00	(2,360.76)	60,387.54	43,650.00	(16,737.54)	58,200.00
Insurance & Taxes								
61500	Insurance Expense - General	146.86	1,375.00	1,228.14	30,827.97	12,375.00	(18,452.97)	16,500.00
61700	DO NOT USE Taxes - Income	.00	10.00	10.00	.00	90.00	90.00	120.00
61900	Taxes - Property	.00	450.00	450.00	.00	4,050.00	4,050.00	5,400.00
	Total Insurance & Taxes	146.86	1,835.00	1,688.14	30,827.97	16,515.00	(14,312.97)	22,020.00
Utilities								
70500	Utility - Telephone	328.17	316.67	(11.50)	3,210.47	2,850.03	(360.44)	3,800.00
70600	Utilities - Cable	63.17	.00	(63.17)	568.53	.00	(568.53)	.00
70650	Utilities - Electric	797.75	650.00	(147.75)	6,200.91	5,850.00	(350.91)	7,800.00
70700	Utilities - Gas	.00	.00	.00	301.32	.00	(301.32)	.00
70850	Utilities - Water	118.18	150.00	31.82	638.18	1,350.00	711.82	1,800.00
	Total Utilities	1,307.27	1,116.67	(190.60)	10,919.41	10,050.03	(869.38)	13,400.00

Apache Shores
 Income/Expense Statement
 Period: 09/01/17 to 09/30/17

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Capital & Reserves								
80100	Amenity Cap Funds	41,362.75	3,541.67	(37,821.08)	41,362.75	31,875.03	(9,487.72)	42,500.00
80500	Roads	10,000.00	3,541.67	(6,458.33)	101,199.00	31,875.03	(69,323.97)	42,500.00
90200	DO NOT USE Capital Expense	.00	200.00	200.00	.00	1,800.00	1,800.00	2,400.00
90800	DO NOT USE Special Assessment	(2,162.75)	.00	2,162.75	.00	.00	.00	.00
	Total Capital & Reserves	49,200.00	7,283.34	(41,916.66)	142,561.75	65,550.06	(77,011.69)	87,400.00
	Total Expense	29,729.72	26,475.01	(3,254.71)	356,017.45	238,275.09	(117,742.36)	317,700.00
	Current Period Net Income/Los	(10,572.50)	5,209.99	(15,782.49)	51,399.85	46,889.91	4,509.94	62,520.00