

Apache Shores
Balance Sheet
As of 07/31/17

ASSETS

10600	Operating Account - AAB	\$ 676,071.38	
10700	Reserves Account - AAB	38.99	
10900	Building Reserves	142,500.00	
10910	General Reserves	59,538.11	
	TOTAL ASSETS		\$ 878,148.48

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$ 89,550.00	
20075	Community Hall Deposits	8,580.00	
20100	Permit/Inspection Reviews	9,458.33	
21000	Building Reserve	142,500.00	
21500	General Reserve	59,538.11	
22000	Open Credits	30,381.99	
23000	Suspense - Clearing Account	(3.33)	
	Subtotal Current Liab.		\$ 340,005.10

RESERVES:

	Subtotal Reserves		\$.00
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EQUITY:

31300	Retained Earnings	\$ 384,875.17	
	Current Year Net Income/(Loss)	153,268.21	
	Subtotal Equity		\$ 538,143.38
	TOTAL LIABILITIES & EQUITY		\$ 878,148.48

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Apache Shores
Income/Expense Statement
Period: 07/01/17 to 07/31/17

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income								
Income								
40999	Income - Administrative	868.33	.00	868.33	1,143.33	.00	1,143.33	.00
41000	Income - Maintenance Fee	1,288.00	6,000.00	(4,712.00)	62,918.72	42,000.00	20,918.72	72,000.00
41005	Income - Pr Pd Maint Fee	320.00	650.00	(330.00)	5,085.84	4,550.00	535.84	7,800.00
43900	Income - Boat Ramp Fee	585.00	500.00	85.00	4,475.00	3,500.00	975.00	6,000.00
45010	Income - Community Hall	.00	750.00	(750.00)	.00	5,250.00	(5,250.00)	9,000.00
45500	Income - Fines	2,429.99	1,000.00	1,429.99	19,447.91	7,000.00	12,447.91	12,000.00
46000	Income - Late Fee	3,112.46	.00	3,112.46	10,818.45	.00	10,818.45	.00
46500	Income - Legal Fee	132.66	600.00	(467.34)	3,442.88	4,200.00	(757.12)	7,200.00
47050	Income - Permits/Inspection	.00	1,500.00	(1,500.00)	.00	10,500.00	(10,500.00)	18,000.00
48040	Income - Tennis Court	.00	5.00	(5.00)	.00	35.00	(35.00)	60.00
48200	Income - Pool / Keys	1,076.68	750.00	326.68	9,973.66	5,250.00	4,723.66	9,000.00
48350	Income - Interest	76.33	30.00	46.33	478.27	210.00	268.27	360.00
48450	Income - Miscellaneous	.00	20.00	(20.00)	3,965.00	140.00	3,825.00	240.00
48550	Income - Rent	130.00	130.00	.00	910.00	910.00	.00	1,560.00
49900	Income - Refinance Fee	.00	.00	.00	50.00	.00	50.00	.00
49915	Income - Resale Certificates	2,927.34	3,166.67	(239.33)	34,066.33	22,166.69	11,899.64	38,000.00
49920	Income - S A Allocation	6,666.67	6,666.67	.00	46,666.69	46,666.69	.00	80,000.00
	Subtotal Income	19,613.46	21,768.34	(2,154.88)	203,442.08	152,378.38	51,063.70	261,220.00
Other Income								
40001	Income - 2017 Assessment	5,881.73	13,333.33	(7,451.60)	146,519.68	93,333.31	53,186.37	160,000.00
40005	Income - Pr Pd Assessment	2,169.76	2,000.00	169.76	49,045.30	14,000.00	35,045.30	24,000.00
40030	Income - Capital Improvements	.00	1,250.00	(1,250.00)	9,102.50	8,750.00	352.50	15,000.00
49999	Income - S A Allocate	(6,666.67)	(6,666.67)	.00	(46,666.69)	(46,666.69)	.00	(80,000.00)
	Subtotal Other Income	1,384.82	9,916.66	(8,531.84)	158,000.79	69,416.62	88,584.17	119,000.00
	Total Income	20,998.28	31,685.00	(10,686.72)	361,442.87	221,795.00	139,647.87	380,220.00

Expenses

General & Administrative

50010	AM Park & Other	344.25	600.00	255.75	41,049.54	4,200.00	(36,849.54)	7,200.00
50200	Bank Charges	.00	15.00	15.00	28.00	105.00	77.00	180.00
50305	Community Hall	.00	200.00	200.00	750.00	1,400.00	650.00	2,400.00
50395	Inspection Fees	.00	1,150.00	1,150.00	.00	8,050.00	8,050.00	13,800.00
50500	Annual Meeting	.00	75.00	75.00	62.07	525.00	462.93	900.00
50590	Office - Administrative	7,314.00	4,750.00	(2,564.00)	35,160.65	33,250.00	(1,910.65)	57,000.00
50592	Office - Contract Labor	.00	100.00	100.00	500.00	700.00	200.00	1,200.00
50595	Office - Maintenance	2,238.60	1,500.00	(738.60)	10,795.84	10,500.00	(295.84)	18,000.00

Apache Shores
Income/Expense Statement
Period: 07/01/17 to 07/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
50600	Office Supplies & Equipment	221.47	350.00	128.53	4,187.61	2,450.00	(1,737.61)	4,200.00
50700	Postage / Mailing / Copying	434.60	750.00	315.40	12,702.57	5,250.00	(7,452.57)	9,000.00
50800	Signage	.00	100.00	100.00	899.56	700.00	(199.56)	1,200.00
50810	Software & Support	.00	100.00	100.00	1,151.51	700.00	(451.51)	1,200.00
50900	Website Maintenance	210.48	200.00	(10.48)	1,913.67	1,400.00	(513.67)	2,400.00
	Total General & Administrativ	10,763.40	9,890.00	(873.40)	109,201.02	69,230.00	(39,971.02)	118,680.00
Repairs & Maintenance								
51140	CA Maintenance Parts/Supplies	152.38	350.00	197.62	5,991.20	2,450.00	(3,541.20)	4,200.00
51580	Pest Control	(75.78)	.00	75.78	.00	.00	.00	.00
51620	Pool Maintenance	487.13	750.00	262.87	3,457.47	5,250.00	1,792.53	9,000.00
51640	Pool Repairs	.00	200.00	200.00	.00	1,400.00	1,400.00	2,400.00
51645	Pool Supplies & Keys	891.85	50.00	(841.85)	5,770.54	350.00	(5,420.54)	600.00
51755	Vehicle & Equipment R & M	160.00	150.00	(10.00)	1,430.50	1,050.00	(380.50)	1,800.00
	Total Repairs & Maintenance	1,615.58	1,500.00	(115.58)	16,649.71	10,500.00	(6,149.71)	18,000.00
Legal & Professional								
60250	Late Fee Expense	3,112.46	.00	(3,112.46)	10,818.45	.00	(10,818.45)	.00
60299	Legal & Filing	70.50	150.00	79.50	4,404.00	1,050.00	(3,354.00)	1,800.00
60300	Legal / Professional / Audit	.00	750.00	750.00	1,754.85	5,250.00	3,495.15	9,000.00
60500	Management Fees	3,200.00	3,200.00	.00	22,400.00	22,400.00	.00	38,400.00
60900	Security Services	2,329.54	750.00	(1,579.54)	5,065.19	5,250.00	184.81	9,000.00
	Total Legal & Professional	8,712.50	4,850.00	(3,862.50)	44,442.49	33,950.00	(10,492.49)	58,200.00
Insurance & Taxes								
61500	Insurance Expense - General	19,069.66	1,375.00	(17,694.66)	29,398.91	9,625.00	(19,773.91)	16,500.00
61700	Taxes - Income	.00	10.00	10.00	.00	70.00	70.00	120.00
61900	Taxes - Property	.00	450.00	450.00	.00	3,150.00	3,150.00	5,400.00
	Total Insurance & Taxes	19,069.66	1,835.00	(17,234.66)	29,398.91	12,845.00	(16,553.91)	22,020.00
Utilities								
70500	Telephone Charges	431.84	316.67	(115.17)	2,552.26	2,216.69	(335.57)	3,800.00
70600	Utilities - Cable	.00	.00	.00	379.02	.00	(379.02)	.00
70650	Utilities - Electric	616.54	650.00	33.46	4,729.93	4,550.00	(179.93)	7,800.00
70700	Utilities - Gas	.00	.00	.00	301.32	.00	(301.32)	.00
70850	Utilities - Water	92.76	150.00	57.24	520.00	1,050.00	530.00	1,800.00
70975	Utilities - Late Fee	(6.99)	.00	6.99	.00	.00	.00	.00

Apache Shores
 Income/Expense Statement
 Period: 07/01/17 to 07/31/17

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Total Utilities	1,134.15	1,116.67	(17.48)	8,482.53	7,816.69	(665.84)	13,400.00
Capital & Reserves								
80100	Amenity Cap Funds	.00	3,541.67	3,541.67	.00	24,791.69	24,791.69	42,500.00
80500	Roads	.00	3,541.67	3,541.67	.00	24,791.69	24,791.69	42,500.00
80510	Road Maintenance	.00	1,250.00	1,250.00	.00	8,750.00	8,750.00	15,000.00
90200	Capital Expense	.00	200.00	200.00	.00	1,400.00	1,400.00	2,400.00
	Total Capital & Reserves	.00	8,533.34	8,533.34	.00	59,733.38	59,733.38	102,400.00
	Total Expense	41,295.29	27,725.01	(13,570.28)	208,174.66	194,075.07	(14,099.59)	332,700.00
	Current Period Net Income/Los	(20,297.01)	3,959.99	(24,257.00)	153,268.21	27,719.93	125,548.28	47,520.00