

Apache Shores
Balance Sheet
As of 06/30/17

ASSETS

10600	Operating Account - AAB	\$ 701,760.78	
10700	Reserves Account - AAB	38.98	
10900	Building Reserves	142,500.00	
10910	General Reserves	59,538.11	
	TOTAL ASSETS		\$ 903,837.87

=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$ 93,050.00	
20075	Community Hall Deposits	8,080.00	
20100	Permit/Inspection Reviews	9,678.33	
21000	Building Reserve	142,500.00	
21500	General Reserve	59,538.11	
22000	Open Credits	32,554.37	
23000	Suspense - Clearing Account	(3.33)	
	Subtotal Current Liab.		\$ 345,397.48

RESERVES:

	Subtotal Reserves		\$.00
--	--------------------------	--	---------------

EQUITY:

31300	Retained Earnings	\$ 384,875.17	
	Current Year Net Income/(Loss)	173,565.22	
	Subtotal Equity		\$ 558,440.39
	TOTAL LIABILITIES & EQUITY		\$ 903,837.87

=====

Apache Shores
 Income/Expense Statement
 Period: 06/01/17 to 06/30/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Income								
Income								
40999	Income - Administrative	275.00	.00	275.00	275.00	.00	275.00	.00
41000	Income - Maintenance Fee	1,843.34	6,000.00	(4,156.66)	61,630.72	36,000.00	25,630.72	72,000.00
41005	Income - Pr Pd Maint Fee	720.00	650.00	70.00	4,765.84	3,900.00	865.84	7,800.00
43900	Income - Boat Ramp Fee	1,090.00	500.00	590.00	3,890.00	3,000.00	890.00	6,000.00
45010	Income - Community Hall	.00	750.00	(750.00)	.00	4,500.00	(4,500.00)	9,000.00
45500	Income - Fines	2,601.60	1,000.00	1,601.60	17,017.92	6,000.00	11,017.92	12,000.00
46000	Income - Late Fee	1,903.34	.00	1,903.34	7,705.99	.00	7,705.99	.00
46500	Income - Legal Fee	689.00	600.00	89.00	3,310.22	3,600.00	(289.78)	7,200.00
47050	Income - Permits/Inspection	.00	1,500.00	(1,500.00)	.00	9,000.00	(9,000.00)	18,000.00
48040	Income - Tennis Court	.00	5.00	(5.00)	.00	30.00	(30.00)	60.00
48200	Income - Pool / Keys	2,511.66	750.00	1,761.66	8,896.98	4,500.00	4,396.98	9,000.00
48350	Income - Interest	73.16	30.00	43.16	401.94	180.00	221.94	360.00
48450	Income - Miscellaneous	(25.00)	20.00	(45.00)	3,965.00	120.00	3,845.00	240.00
48550	Income - Rent	130.00	130.00	.00	780.00	780.00	.00	1,560.00
49900	Income - Refinance Fee	50.00	.00	50.00	50.00	.00	50.00	.00
49915	Income - Resale Certificates	5,144.99	3,166.67	1,978.32	31,138.99	19,000.02	12,138.97	38,000.00
49920	Income - S A Allocation	6,666.67	6,666.67	.00	40,000.02	40,000.02	.00	80,000.00
	Subtotal Income	23,673.76	21,768.34	1,905.42	183,828.62	130,610.04	53,218.58	261,220.00
Other Income								
40000	Income - Assessment	(5,836.95)	.00	(5,836.95)	.00	.00	.00	.00
40001	Income - 2017 Assessment	11,334.57	13,333.33	(1,998.76)	140,637.95	79,999.98	60,637.97	160,000.00
40005	Income - Pr Pd Assessment	9,774.73	2,000.00	7,774.73	46,875.54	12,000.00	34,875.54	24,000.00
40030	Income - Capital Improvements	2,985.83	1,250.00	1,735.83	9,102.50	7,500.00	1,602.50	15,000.00
49999	Income - S A Allocate	(6,666.67)	(6,666.67)	.00	(40,000.02)	(40,000.02)	.00	(80,000.00)
	Subtotal Other Income	11,591.51	9,916.66	1,674.85	156,615.97	59,499.96	97,116.01	119,000.00
	Total Income	35,265.27	31,685.00	3,580.27	340,444.59	190,110.00	150,334.59	380,220.00

Expenses

General & Administrative								
50010	AM Park & Other	40,016.77	600.00	(39,416.77)	40,705.29	3,600.00	(37,105.29)	7,200.00
50200	Bank Charges	.00	15.00	15.00	28.00	90.00	62.00	180.00
50305	Community Hall	900.00	200.00	(700.00)	750.00	1,200.00	450.00	2,400.00
50395	Inspection Fees	(900.00)	1,150.00	2,050.00	.00	6,900.00	6,900.00	13,800.00
50500	Annual Meeting	.00	75.00	75.00	62.07	450.00	387.93	900.00
50590	Office - Administrative	4,876.00	4,750.00	(126.00)	27,846.65	28,500.00	653.35	57,000.00
50592	Office - Contract Labor	.00	100.00	100.00	500.00	600.00	100.00	1,200.00

Apache Shores
Income/Expense Statement
Period: 06/01/17 to 06/30/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
50595	Office - Maintenance	1,850.04	1,500.00	(350.04)	8,557.24	9,000.00	442.76	18,000.00
50600	Office Supplies & Equipment	254.70	350.00	95.30	3,966.14	2,100.00	(1,866.14)	4,200.00
50700	Postage / Mailing / Copying	2,210.61	750.00	(1,460.61)	12,267.97	4,500.00	(7,767.97)	9,000.00
50800	Signage	899.56	100.00	(799.56)	899.56	600.00	(299.56)	1,200.00
50810	Software & Support	396.11	100.00	(296.11)	1,151.51	600.00	(551.51)	1,200.00
50900	Website Maintenance	185.93	200.00	14.07	1,703.19	1,200.00	(503.19)	2,400.00
	Total General & Administrativ	50,689.72	9,890.00	(40,799.72)	98,437.62	59,340.00	(39,097.62)	118,680.00
Repairs & Maintenance								
51140	CA Maintenance Parts/Supplies	(4,631.32)	350.00	4,981.32	5,838.82	2,100.00	(3,738.82)	4,200.00
51580	Pest Control	75.78	.00	(75.78)	75.78	.00	(75.78)	.00
51620	Pool Maintenance	487.13	750.00	262.87	2,970.34	4,500.00	1,529.66	9,000.00
51640	Pool Repairs	.00	200.00	200.00	.00	1,200.00	1,200.00	2,400.00
51645	Pool Supplies & Keys	4,577.39	50.00	(4,527.39)	4,878.69	300.00	(4,578.69)	600.00
51755	Vehicle & Equipment R & M	429.25	150.00	(279.25)	1,270.50	900.00	(370.50)	1,800.00
	Total Repairs & Maintenance	938.23	1,500.00	561.77	15,034.13	9,000.00	(6,034.13)	18,000.00
Legal & Professional								
60250	Late Fee Expense	1,903.34	.00	(1,903.34)	7,705.99	.00	(7,705.99)	.00
60299	Legal & Filing	4,312.50	150.00	(4,162.50)	4,333.50	900.00	(3,433.50)	1,800.00
60300	Legal / Professional / Audit	(4,037.00)	750.00	4,787.00	1,754.85	4,500.00	2,745.15	9,000.00
60500	Management Fees	3,200.00	3,200.00	.00	19,200.00	19,200.00	.00	38,400.00
60900	Security Services	1,407.25	750.00	(657.25)	2,735.65	4,500.00	1,764.35	9,000.00
	Total Legal & Professional	6,786.09	4,850.00	(1,936.09)	35,729.99	29,100.00	(6,629.99)	58,200.00
Insurance & Taxes								
61500	Insurance Expense - General	430.75	1,375.00	944.25	10,329.25	8,250.00	(2,079.25)	16,500.00
61700	Taxes - Income	.00	10.00	10.00	.00	60.00	60.00	120.00
61900	Taxes - Property	.00	450.00	450.00	.00	2,700.00	2,700.00	5,400.00
	Total Insurance & Taxes	430.75	1,835.00	1,404.25	10,329.25	11,010.00	680.75	22,020.00
Utilities								
70500	Telephone Charges	344.22	316.67	(27.55)	2,120.42	1,900.02	(220.40)	3,800.00
70600	Utilities - Cable	63.17	.00	(63.17)	379.02	.00	(379.02)	.00
70650	Utilities - Electric	659.55	650.00	(9.55)	4,113.39	3,900.00	(213.39)	7,800.00
70700	Utilities - Gas	301.32	.00	(301.32)	301.32	.00	(301.32)	.00
70850	Utilities - Water	145.90	150.00	4.10	427.24	900.00	472.76	1,800.00
70975	Utilities - Late Fee	6.99	.00	(6.99)	6.99	.00	(6.99)	.00

Apache Shores
 Income/Expense Statement
 Period: 06/01/17 to 06/30/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Total Utilities	1,521.15	1,116.67	(404.48)	7,348.38	6,700.02	(648.36)	13,400.00
	Capital & Reserves							
80100	Amenity Cap Funds	(39,150.00)	3,541.67	42,691.67	.00	21,250.02	21,250.02	42,500.00
80500	Roads	.00	3,541.67	3,541.67	.00	21,250.02	21,250.02	42,500.00
80510	Road Maintenance	.00	1,250.00	1,250.00	.00	7,500.00	7,500.00	15,000.00
90200	Capital Expense	.00	200.00	200.00	.00	1,200.00	1,200.00	2,400.00
	Total Capital & Reserves	(39,150.00)	8,533.34	47,683.34	.00	51,200.04	51,200.04	102,400.00
	Total Expense	21,215.94	27,725.01	6,509.07	166,879.37	166,350.06	(529.31)	332,700.00
	Current Period Net Income/Los	14,049.33	3,959.99	10,089.34	173,565.22	23,759.94	149,805.28	47,520.00