

Apache Shores
 Balance Sheet
 As of 05/31/18

ASSETS

10600	Operating Account - AAB...8049	\$ 635,595.31	
10700	Reserves Account - AAB...8072	46,059.87	
10900	Building Reserves - AAB...7107	243,260.39	
	TOTAL ASSETS		\$ 924,915.57

LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$ 82,300.00	
20075	Community Hall Deposits	5,580.00	
20100	Permit/Inspection Reviews	15,294.08	
21000	Building Reserve	242,500.00	
21500	General Reserve	45,906.10	
22000	Open Credits	26,514.39	
	Subtotal Current Liab.		\$ 418,094.57

RESERVES:

29000	Donation	\$ 6,980.53	
	Subtotal Reserves		\$ 6,980.53

EQUITY:

31300	Retained Earnings	\$ 307,217.72	
	Current Year Net Income/(Loss)	192,622.75	
	Subtotal Equity		\$ 499,840.47
	TOTAL LIABILITIES & EQUITY		\$ 924,915.57

Apache Shores
Income/Expense Statement
Period: 05/01/18 to 05/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Income								
Income								
41005	Income - Pr Pd Maint Fee	4,209.26	650.00	3,559.26	9,790.15	3,250.00	6,540.15	7,800.00
41018	Income - 2018 Maintenance Fee	9,547.05	6,000.00	3,547.05	64,986.40	54,000.00	10,986.40	72,000.00
43900	Income - Boat Ramp Fee	3,180.00	1,900.00	1,280.00	3,840.00	3,200.00	640.00	6,000.00
45010	Income - Community Hall	2,361.67	750.00	1,611.67	6,475.00	3,750.00	2,725.00	9,000.00
45500	Income - Fines	2,646.23	1,000.00	1,646.23	6,683.95	5,000.00	1,683.95	12,000.00
46000	Income - Late Fee	7,793.19	1,500.00	6,293.19	16,127.60	7,500.00	8,627.60	18,000.00
46500	Income - Legal Fee	723.00	500.00	223.00	2,521.66	2,500.00	21.66	6,000.00
48200	Income - Pool / Keys	5,316.66	2,000.00	3,316.66	6,195.00	2,000.00	4,195.00	9,000.00
48350	Income - Interest	235.75	65.00	170.75	908.57	325.00	583.57	780.00
48450	Income - Miscellaneous	.00	40.00	(40.00)	.00	200.00	(200.00)	480.00
48550	Income - Rent	.00	130.00	(130.00)	390.00	650.00	(260.00)	1,560.00
49915	Income - Resale Certificates	6,623.34	3,750.00	2,873.34	20,884.99	18,750.00	2,134.99	45,000.00
	Subtotal Income	42,636.15	18,285.00	24,351.15	138,803.32	101,125.00	37,678.32	187,620.00
Other Income								
40005	Income - Pr Pd Assessment	16,370.87	3,000.00	13,370.87	36,452.20	27,000.00	9,452.20	45,000.00
40018	Income - 2018 Assessment	123,987.31	87,500.00	36,487.31	163,551.63	161,125.00	2,426.63	204,250.00
40030	Income - Capital Improvements	384.17	1,250.00	(865.83)	7,739.17	6,250.00	1,489.17	15,000.00
	Subtotal Other Income	140,742.35	91,750.00	48,992.35	207,743.00	194,375.00	13,368.00	264,250.00
	Total Income	183,378.50	110,035.00	73,343.50	346,546.32	295,500.00	51,046.32	451,870.00
Expenses								
General & Administrative								
50010	AM Park & Other	7,902.41	2,000.00	(5,902.41)	28,188.55	10,000.00	(18,188.55)	24,000.00
50500	Annual Meeting	.00	25.00	25.00	66.29	600.00	533.71	775.00
50590	Office - Administrative	9,762.00	5,200.00	(4,562.00)	26,898.00	26,000.00	(898.00)	62,400.00
50592	Office - Contract Labor	.00	100.00	100.00	.00	500.00	500.00	1,200.00
50595	Office - Maintenance	2,925.00	1,500.00	(1,425.00)	7,125.61	7,500.00	374.39	18,000.00
50600	Office Supplies	122.18	550.00	427.82	2,208.78	2,750.00	541.22	6,600.00
50700	Postage / Mailing / Copying	3,539.72	1,750.00	(1,789.72)	11,286.90	8,750.00	(2,536.90)	21,000.00
50800	Signage	.00	165.00	165.00	.00	825.00	825.00	1,980.00
50810	Software & Support	.00	65.00	65.00	590.00	1,060.00	470.00	1,515.00
50900	Website Maintenance	360.67	500.00	139.33	2,441.27	2,500.00	58.73	6,000.00
	Total General & Administrativ	24,611.98	11,855.00	(12,756.98)	78,805.40	60,485.00	(18,320.40)	143,470.00
Repairs & Maintenance								

Apache Shores
Income/Expense Statement
Period: 05/01/18 to 05/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
51140	CA Maintenance Parts/Supplies	197.06	750.00	552.94	2,662.61	3,750.00	1,087.39	9,000.00
51620	Pool Maintenance	594.96	600.00	5.04	2,806.71	3,000.00	193.29	7,200.00
51640	Pool Repairs	.00	200.00	200.00	1,249.67	1,000.00	(249.67)	2,400.00
51645	Pool Supplies & Keys	.00	200.00	200.00	.00	1,000.00	1,000.00	2,400.00
51680	Road Repair & Maintenance	.00	1,250.00	1,250.00	.00	6,250.00	6,250.00	15,000.00
51755	Vehicle & Equipment R & M	237.04	200.00	(37.04)	385.81	1,000.00	614.19	2,400.00
	Total Repairs & Maintenance	1,029.06	3,200.00	2,170.94	7,104.80	16,000.00	8,895.20	38,400.00
Legal & Professional								
60250	Late Fee Expense	7,793.19	1,500.00	(6,293.19)	16,127.60	7,500.00	(8,627.60)	18,000.00
60299	Legal & Filing	1.00	500.00	499.00	1.00	2,500.00	2,499.00	6,000.00
60300	Legal / Professional / Audit	519.41	1,500.00	980.59	10,353.47	7,500.00	(2,853.47)	18,000.00
60500	Management Fees	3,200.00	3,200.00	.00	16,000.00	16,000.00	.00	38,400.00
60900	Security Services	2,667.28	1,650.00	(1,017.28)	2,667.28	2,475.00	(192.28)	10,725.00
	Total Legal & Professional	14,180.88	8,350.00	(5,830.88)	45,149.35	35,975.00	(9,174.35)	91,125.00
Insurance & Taxes								
61500	Insurance Expense - General	.00	150.00	150.00	440.58	750.00	309.42	22,000.00
61900	Taxes - Property	.00	.00	.00	4,483.52	.00	(4,483.52)	5,700.00
	Total Insurance & Taxes	.00	150.00	150.00	4,924.10	750.00	(4,174.10)	27,700.00
Utilities								
70500	Utility - Telephone	376.70	300.00	(76.70)	2,110.78	1,615.00	(495.78)	4,060.00
70600	Utilities - Cable	63.17	65.00	1.83	315.85	325.00	9.15	780.00
70650	Utilities - Electric	477.51	675.00	197.49	2,644.34	3,375.00	730.66	8,100.00
70700	Utilities - Gas	.00	.00	.00	481.95	300.00	(181.95)	600.00
70850	Utilities - Water	53.94	75.00	21.06	222.86	375.00	152.14	900.00
70975	Utilities - Late Fee	.00	.00	.00	1.41	.00	(1.41)	.00
	Total Utilities	971.32	1,115.00	143.68	5,777.19	5,990.00	212.81	14,440.00
Capital & Reserves								
80100	Amenity Cap Funds	268.21	3,700.00	3,431.79	2,188.21	18,500.00	16,311.79	44,400.00
80250	Facility Modernization	.00	.00	.00	6,395.00	7,500.00	1,105.00	7,500.00
80500	Roads	.00	6,250.00	6,250.00	.00	31,250.00	31,250.00	75,000.00
80700	Replacement Vehicle	579.52	.00	(579.52)	3,579.52	5,000.00	1,420.48	5,000.00
	Total Capital & Reserves	847.73	9,950.00	9,102.27	12,162.73	62,250.00	50,087.27	131,900.00

Apache Shores
 Income/Expense Statement
 Period: 05/01/18 to 05/31/18

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
	Total Expense	41,640.97	34,620.00	(7,020.97)	153,923.57	181,450.00	27,526.43	447,035.00
	Current Period Net Income/Los	141,737.53	75,415.00	66,322.53	192,622.75	114,050.00	78,572.75	4,835.00