

**Apache Shores**  
Balance Sheet  
As of 05/31/17

ASSETS

10600	Operating Account - AAB	\$ 679,187.94	
10700	Reserves Account - AAB	38.98	
10900	Building Reserves	142,500.00	
10910	General Reserves	59,538.11	
	TOTAL ASSETS		\$ 881,265.03

LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$ 88,800.00	
20075	Community Hall Deposits	7,580.00	
20100	Permit/Inspection Reviews	8,113.33	
21000	Building Reserve	142,500.00	
21500	General Reserve	59,538.11	
22000	Open Credits	30,345.86	
23000	Suspense - Clearing Account	(3.33)	
	Subtotal Current Liab.		\$ 336,873.97

RESERVES:

	Subtotal Reserves		\$ .00
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EQUITY:

31300	Retained Earnings	\$ 384,875.17	
	Current Year Net Income/(Loss)	159,515.89	
	Subtotal Equity		\$ 544,391.06
	TOTAL LIABILITIES & EQUITY		\$ 881,265.03

**Apache Shores**  
Income/Expense Statement  
Period: 05/01/17 to 05/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Income								
Income								
41000	Income - Maintenance Fee	6,509.72	6,000.00	509.72	59,787.38	30,000.00	29,787.38	72,000.00
41005	Income - Pr Pd Maint Fee	476.67	650.00	(173.33)	4,045.84	3,250.00	795.84	7,800.00
43900	Income - Boat Ramp Fee	1,465.00	500.00	965.00	2,800.00	2,500.00	300.00	6,000.00
45010	Income - Community Hall	.00	750.00	(750.00)	.00	3,750.00	(3,750.00)	9,000.00
45500	Income - Fines	9,441.49	1,000.00	8,441.49	14,416.32	5,000.00	9,416.32	12,000.00
46000	Income - Late Fee	1,422.12	.00	1,422.12	5,802.65	.00	5,802.65	.00
46500	Income - Legal Fee	561.00	600.00	(39.00)	2,621.22	3,000.00	(378.78)	7,200.00
47050	Income - Permits/Inspection	.00	1,500.00	(1,500.00)	.00	7,500.00	(7,500.00)	18,000.00
48040	Income - Tennis Court	.00	5.00	(5.00)	.00	25.00	(25.00)	60.00
48200	Income - Pool / Keys	3,681.99	750.00	2,931.99	6,385.32	3,750.00	2,635.32	9,000.00
48350	Income - Interest	71.33	30.00	41.33	328.78	150.00	178.78	360.00
48450	Income - Miscellaneous	25.00	20.00	5.00	3,990.00	100.00	3,890.00	240.00
48550	Income - Rent	130.00	130.00	.00	650.00	650.00	.00	1,560.00
49915	Income - Resale Certificates	3,041.66	3,166.67	(125.01)	25,994.00	15,833.35	10,160.65	38,000.00
49920	Income - S A Allocation	6,666.67	6,666.67	.00	33,333.35	33,333.35	.00	80,000.00
	Subtotal Income	33,492.65	21,768.34	11,724.31	160,154.86	108,841.70	51,313.16	261,220.00
Other Income								
40000	Income - Assessment	.00	.00	.00	5,836.95	.00	5,836.95	.00
40001	Income - 2017 Assessment	71,713.88	13,333.33	58,380.55	129,303.38	66,666.65	62,636.73	160,000.00
40005	Income - Pr Pd Assessment	9,220.08	2,000.00	7,220.08	37,100.81	10,000.00	27,100.81	24,000.00
40030	Income - Capital Improvements	1,630.02	1,250.00	380.02	6,116.67	6,250.00	(133.33)	15,000.00
49999	Income - S A Allocate	(6,666.67)	(6,666.67)	.00	(33,333.35)	(33,333.35)	.00	(80,000.00)
	Subtotal Other Income	75,897.31	9,916.66	65,980.65	145,024.46	49,583.30	95,441.16	119,000.00
	Total Income	109,389.96	31,685.00	77,704.96	305,179.32	158,425.00	146,754.32	380,220.00

Expenses

General & Administrative

50010	AM Park & Other	172.13	600.00	427.87	688.52	3,000.00	2,311.48	7,200.00
50200	Bank Charges	8.00	15.00	7.00	28.00	75.00	47.00	180.00
50305	Community Hall	(900.00)	200.00	1,100.00	(150.00)	1,000.00	1,150.00	2,400.00
50395	Inspection Fees	900.00	1,150.00	250.00	900.00	5,750.00	4,850.00	13,800.00
50500	Annual Meeting	.00	75.00	75.00	62.07	375.00	312.93	900.00
50590	Office - Administrative	2,351.00	4,750.00	2,399.00	22,970.65	23,750.00	779.35	57,000.00
50592	Office - Contract Labor	.00	100.00	100.00	500.00	500.00	.00	1,200.00
50595	Office - Maintenance	748.80	1,500.00	751.20	6,707.20	7,500.00	792.80	18,000.00
50600	Office Supplies & Equipment	2,555.03	350.00	(2,205.03)	3,711.44	1,750.00	(1,961.44)	4,200.00

**Apache Shores**  
 Income/Expense Statement  
 Period: 05/01/17 to 05/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
50700	Postage / Mailing / Copying	2,676.86	750.00	(1,926.86)	10,057.36	3,750.00	(6,307.36)	9,000.00
50800	Signage	.00	100.00	100.00	.00	500.00	500.00	1,200.00
50810	Software & Support	.00	100.00	100.00	755.40	500.00	(255.40)	1,200.00
50900	Website Maintenance	237.52	200.00	(37.52)	1,517.26	1,000.00	(517.26)	2,400.00
	<b>Total General &amp; Administrativ</b>	<b>8,749.34</b>	<b>9,890.00</b>	<b>1,140.66</b>	<b>47,747.90</b>	<b>49,450.00</b>	<b>1,702.10</b>	<b>118,680.00</b>
<b>Repairs &amp; Maintenance</b>								
51140	CA Maintenance Parts/Supplies	3,436.84	350.00	(3,086.84)	10,470.14	1,750.00	(8,720.14)	4,200.00
51620	Pool Maintenance	487.12	750.00	262.88	2,483.21	3,750.00	1,266.79	9,000.00
51640	Pool Repairs	.00	200.00	200.00	.00	1,000.00	1,000.00	2,400.00
51645	Pool Supplies & Keys	130.04	50.00	(80.04)	301.30	250.00	(51.30)	600.00
51755	Vehicle & Equipment R & M	313.76	150.00	(163.76)	841.25	750.00	(91.25)	1,800.00
	<b>Total Repairs &amp; Maintenance</b>	<b>4,367.76</b>	<b>1,500.00</b>	<b>(2,867.76)</b>	<b>14,095.90</b>	<b>7,500.00</b>	<b>(6,595.90)</b>	<b>18,000.00</b>
<b>Legal &amp; Professional</b>								
60250	Late Fee Expense	1,422.12	.00	(1,422.12)	5,802.65	.00	(5,802.65)	.00
60299	Legal & Filing	21.00	150.00	129.00	21.00	750.00	729.00	1,800.00
60300	Legal / Professional / Audit	1,072.00	750.00	(322.00)	5,791.85	3,750.00	(2,041.85)	9,000.00
60500	Management Fees	3,200.00	3,200.00	.00	16,000.00	16,000.00	.00	38,400.00
60900	Security Services	2,078.40	750.00	(1,328.40)	1,328.40	3,750.00	2,421.60	9,000.00
	<b>Total Legal &amp; Professional</b>	<b>7,793.52</b>	<b>4,850.00</b>	<b>(2,943.52)</b>	<b>28,943.90</b>	<b>24,250.00</b>	<b>(4,693.90)</b>	<b>58,200.00</b>
<b>Insurance &amp; Taxes</b>								
61500	Insurance Expense - General	1,591.69	1,375.00	(216.69)	9,898.50	6,875.00	(3,023.50)	16,500.00
61700	Taxes - Income	.00	10.00	10.00	.00	50.00	50.00	120.00
61900	Taxes - Property	.00	450.00	450.00	.00	2,250.00	2,250.00	5,400.00
	<b>Total Insurance &amp; Taxes</b>	<b>1,591.69</b>	<b>1,835.00</b>	<b>243.31</b>	<b>9,898.50</b>	<b>9,175.00</b>	<b>(723.50)</b>	<b>22,020.00</b>
<b>Utilities</b>								
70500	Telephone Charges	296.67	316.67	20.00	1,776.20	1,583.35	(192.85)	3,800.00
70600	Utilities - Cable	63.17	.00	(63.17)	315.85	.00	(315.85)	.00
70650	Utilities - Electric	526.59	650.00	123.41	3,453.84	3,250.00	(203.84)	7,800.00
70850	Utilities - Water	58.18	150.00	91.82	281.34	750.00	468.66	1,800.00
	<b>Total Utilities</b>	<b>944.61</b>	<b>1,116.67</b>	<b>172.06</b>	<b>5,827.23</b>	<b>5,583.35</b>	<b>(243.88)</b>	<b>13,400.00</b>
<b>Capital &amp; Reserves</b>								
80100	Amenity Cap Funds	400.00	3,541.67	3,141.67	39,150.00	17,708.35	(21,441.65)	42,500.00

**Apache Shores**  
 Income/Expense Statement  
 Period: 05/01/17 to 05/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
80500	Roads	.00	3,541.67	3,541.67	.00	17,708.35	17,708.35	42,500.00
80510	Road Maintenance	.00	1,250.00	1,250.00	.00	6,250.00	6,250.00	15,000.00
90200	Capital Expense	.00	200.00	200.00	.00	1,000.00	1,000.00	2,400.00
	<b>Total Capital &amp; Reserves</b>	<b>400.00</b>	<b>8,533.34</b>	<b>8,133.34</b>	<b>39,150.00</b>	<b>42,666.70</b>	<b>3,516.70</b>	<b>102,400.00</b>
	<b>Total Expense</b>	<b>23,846.92</b>	<b>27,725.01</b>	<b>3,878.09</b>	<b>145,663.43</b>	<b>138,625.05</b>	<b>(7,038.38)</b>	<b>332,700.00</b>
	<b>Current Period Net Income/Los</b>	<b>85,543.04</b>	<b>3,959.99</b>	<b>81,583.05</b>	<b>159,515.89</b>	<b>19,799.95</b>	<b>139,715.94</b>	<b>47,520.00</b>