

Apache Shores

Balance Sheet
 As of 04/30/18

ASSETS

10600	Operating Account - AAB...8049	\$ 486,904.07	
10700	Reserves Account - AAB...8072	46,036.41	
10900	Building Reserves - AAB...7107	243,095.22	
	TOTAL ASSETS		\$ 776,035.70

LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$ 82,300.00	
20075	Community Hall Deposits	5,080.00	
20100	Permit/Inspection Reviews	14,137.41	
21000	Building Reserve	242,500.00	
21500	General Reserve	45,906.10	
22000	Open Credits	21,028.72	
	Subtotal Current Liab.		\$ 410,952.23

RESERVES:

29000	Donation	\$ 6,980.53	
	Subtotal Reserves		\$ 6,980.53

EQUITY:

31300	Retained Earnings	\$ 307,217.72	
	Current Year Net Income/(Loss)	50,885.22	
	Subtotal Equity		\$ 358,102.94
	TOTAL LIABILITIES & EQUITY		\$ 776,035.70

Apache Shores
Income/Expense Statement
Period: 04/01/18 to 04/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Income								
Income								
41005	Income - Pr Pd Maint Fee	1,049.35	650.00	399.35	5,580.89	2,600.00	2,980.89	7,800.00
41018	Income - 2018 Maintenance Fee	3,592.53	6,000.00	(2,407.47)	55,439.35	48,000.00	7,439.35	72,000.00
43900	Income - Boat Ramp Fee	660.00	1,300.00	(640.00)	660.00	1,300.00	(640.00)	6,000.00
45010	Income - Community Hall	1,613.33	750.00	863.33	4,113.33	3,000.00	1,113.33	9,000.00
45500	Income - Fines	1,645.21	1,000.00	645.21	4,037.72	4,000.00	37.72	12,000.00
46000	Income - Late Fee	2,702.64	1,500.00	1,202.64	8,334.41	6,000.00	2,334.41	18,000.00
46500	Income - Legal Fee	266.50	500.00	(233.50)	1,798.66	2,000.00	(201.34)	6,000.00
48200	Income - Pool / Keys	613.33	.00	613.33	878.34	.00	878.34	9,000.00
48350	Income - Interest	217.44	65.00	152.44	672.82	260.00	412.82	780.00
48450	Income - Miscellaneous	.00	40.00	(40.00)	.00	160.00	(160.00)	480.00
48550	Income - Rent	260.00	130.00	130.00	390.00	520.00	(130.00)	1,560.00
49915	Income - Resale Certificates	2,873.32	3,750.00	(876.68)	14,261.65	15,000.00	(738.35)	45,000.00
	Subtotal Income	15,493.65	15,685.00	(191.35)	96,167.17	82,840.00	13,327.17	187,620.00
Other Income								
40005	Income - Pr Pd Assessment	4,326.50	3,000.00	1,326.50	20,081.33	24,000.00	(3,918.67)	45,000.00
40018	Income - 2018 Assessment	38,945.84	68,750.00	(29,804.16)	39,564.32	73,625.00	(34,060.68)	204,250.00
40030	Income - Capital Improvements	1,418.33	1,250.00	168.33	7,355.00	5,000.00	2,355.00	15,000.00
	Subtotal Other Income	44,690.67	73,000.00	(28,309.33)	67,000.65	102,625.00	(35,624.35)	264,250.00
	Total Income	60,184.32	88,685.00	(28,500.68)	163,167.82	185,465.00	(22,297.18)	451,870.00
Expenses								
General & Administrative								
50010	AM Park & Other	3,661.73	2,000.00	(1,661.73)	20,286.14	8,000.00	(12,286.14)	24,000.00
50500	Annual Meeting	66.29	500.00	433.71	66.29	575.00	508.71	775.00
50590	Office - Administrative	2,448.00	5,200.00	2,752.00	17,136.00	20,800.00	3,664.00	62,400.00
50592	Office - Contract Labor	.00	100.00	100.00	.00	400.00	400.00	1,200.00
50595	Office - Maintenance	702.00	1,500.00	798.00	4,200.61	6,000.00	1,799.39	18,000.00
50600	Office Supplies	242.28	550.00	307.72	2,086.60	2,200.00	113.40	6,600.00
50700	Postage / Mailing / Copying	344.36	1,750.00	1,405.64	7,747.18	7,000.00	(747.18)	21,000.00
50800	Signage	.00	165.00	165.00	.00	660.00	660.00	1,980.00
50810	Software & Support	.00	800.00	800.00	590.00	995.00	405.00	1,515.00
50900	Website Maintenance	255.84	500.00	244.16	2,080.60	2,000.00	(80.60)	6,000.00
	Total General & Administrativ	7,720.50	13,065.00	5,344.50	54,193.42	48,630.00	(5,563.42)	143,470.00
Repairs & Maintenance								

Apache Shores
 Income/Expense Statement
 Period: 04/01/18 to 04/30/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
51140	CA Maintenance Parts/Supplies	218.66	750.00	531.34	2,465.55	3,000.00	534.45	9,000.00
51620	Pool Maintenance	569.59	600.00	30.41	2,211.75	2,400.00	188.25	7,200.00
51640	Pool Repairs	1,249.67	200.00	(1,049.67)	1,249.67	800.00	(449.67)	2,400.00
51645	Pool Supplies & Keys	.00	200.00	200.00	.00	800.00	800.00	2,400.00
51680	Road Repair & Maintenance	.00	1,250.00	1,250.00	.00	5,000.00	5,000.00	15,000.00
51755	Vehicle & Equipment R & M	12.00	200.00	188.00	148.77	800.00	651.23	2,400.00
	Total Repairs & Maintenance	2,049.92	3,200.00	1,150.08	6,075.74	12,800.00	6,724.26	38,400.00
Legal & Professional								
60250	Late Fee Expense	2,702.64	1,500.00	(1,202.64)	8,334.41	6,000.00	(2,334.41)	18,000.00
60299	Legal & Filing	.00	500.00	500.00	.00	2,000.00	2,000.00	6,000.00
60300	Legal / Professional / Audit	512.50	1,500.00	987.50	9,834.06	6,000.00	(3,834.06)	18,000.00
60500	Management Fees	3,200.00	3,200.00	.00	12,800.00	12,800.00	.00	38,400.00
60900	Security Services	.00	825.00	825.00	.00	825.00	825.00	10,725.00
	Total Legal & Professional	6,415.14	7,525.00	1,109.86	30,968.47	27,625.00	(3,343.47)	91,125.00
Insurance & Taxes								
61500	Insurance Expense - General	.00	150.00	150.00	440.58	600.00	159.42	22,000.00
61900	Taxes - Property	.00	.00	.00	4,483.52	.00	(4,483.52)	5,700.00
	Total Insurance & Taxes	.00	150.00	150.00	4,924.10	600.00	(4,324.10)	27,700.00
Utilities								
70500	Utility - Telephone	490.60	300.00	(190.60)	1,734.08	1,315.00	(419.08)	4,060.00
70600	Utilities - Cable	.00	65.00	65.00	252.68	260.00	7.32	780.00
70650	Utilities - Electric	455.81	675.00	219.19	2,166.83	2,700.00	533.17	8,100.00
70700	Utilities - Gas	.00	300.00	300.00	481.95	300.00	(181.95)	600.00
70850	Utilities - Water	.00	75.00	75.00	168.92	300.00	131.08	900.00
70975	Utilities - Late Fee	.00	.00	.00	1.41	.00	(1.41)	.00
	Total Utilities	946.41	1,415.00	468.59	4,805.87	4,875.00	69.13	14,440.00
Capital & Reserves								
80100	Amenity Cap Funds	.00	3,700.00	3,700.00	1,920.00	14,800.00	12,880.00	44,400.00
80250	Facility Modernization	6,395.00	7,500.00	1,105.00	6,395.00	7,500.00	1,105.00	7,500.00
80500	Roads	.00	6,250.00	6,250.00	.00	25,000.00	25,000.00	75,000.00
80700	Replacement Vehicle	3,000.00	5,000.00	2,000.00	3,000.00	5,000.00	2,000.00	5,000.00
	Total Capital & Reserves	9,395.00	22,450.00	13,055.00	11,315.00	52,300.00	40,985.00	131,900.00

Apache Shores
 Income/Expense Statement
 Period: 04/01/18 to 04/30/18

Account	Description	Current Period			Year To Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Total Expense	26,526.97	47,805.00	21,278.03	112,282.60	146,830.00	34,547.40	447,035.00
	Current Period Net Income/Los	33,657.35	40,880.00	(7,222.65)	50,885.22	38,635.00	12,250.22	4,835.00