

Apache Shores

Balance Sheet
As of 04/30/17

ASSETS

10600	Operating Account - AAB	\$ 598,972.33	
10700	Reserves Account - AAB	38.97	
10900	Building Reserves	142,500.00	
10910	General Reserves	59,538.11	
	TOTAL ASSETS		\$ 801,049.41

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$ 102,250.00	
20075	Community Hall Deposits	8,080.00	
20100	Permit/Inspection Reviews	5,985.00	
21000	Building Reserve	142,500.00	
21500	General Reserve	59,538.11	
22000	Open Credits	23,851.61	
23000	Suspense - Clearing Account	(3.33)	
	Subtotal Current Liab.		\$ 342,201.39

RESERVES:

	Subtotal Reserves		\$.00
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EQUITY:

31300	Retained Earnings	\$ 384,875.17	
	Current Year Net Income/(Loss)	73,972.85	
	Subtotal Equity		\$ 458,848.02
	TOTAL LIABILITIES & EQUITY		\$ 801,049.41

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Apache Shores
 Income/Expense Statement
 Period: 04/01/17 to 04/30/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Income								
Income								
41000	Income - Maintenance Fee	6,971.20	6,000.00	971.20	53,277.66	24,000.00	29,277.66	72,000.00
41005	Income - Pr Pd Maint Fee	175.00	650.00	(475.00)	3,569.17	2,600.00	969.17	7,800.00
43900	Income - Boat Ramp Fee	1,185.00	500.00	685.00	1,335.00	2,000.00	(665.00)	6,000.00
45010	Income - Community Hall	.00	750.00	(750.00)	.00	3,000.00	(3,000.00)	9,000.00
45500	Income - Fines	854.00	1,000.00	(346.00)	4,974.83	4,000.00	974.83	12,000.00
46000	Income - Late Fee	4,380.53	.00	4,380.53	4,380.53	.00	4,380.53	.00
46500	Income - Legal Fee	312.00	600.00	(288.00)	2,060.22	2,400.00	(339.78)	7,200.00
47050	Income - Permits/Inspection	(5,675.00)	1,500.00	(7,175.00)	.00	6,000.00	(6,000.00)	18,000.00
48040	Income - Tennis Court	.00	5.00	(5.00)	.00	20.00	(20.00)	60.00
48200	Income - Pool / Keys	821.67	750.00	71.67	2,703.33	3,000.00	(296.67)	9,000.00
48350	Income - Interest	64.46	30.00	34.46	257.45	120.00	137.45	360.00
48450	Income - Miscellaneous	3,930.00	20.00	3,910.00	3,965.00	80.00	3,885.00	240.00
48550	Income - Rent	130.00	130.00	.00	520.00	520.00	.00	1,560.00
49915	Income - Resale Certificates	5,827.67	3,166.67	2,661.00	22,952.34	12,666.68	10,285.66	38,000.00
49920	Income - S A Allocation	6,666.67	6,666.67	.00	26,666.68	26,666.68	.00	80,000.00
	Subtotal Income	25,443.20	21,768.34	3,674.86	126,662.21	87,073.36	39,588.85	261,220.00
Other Income								
40000	Income - Assessment	5,836.95	13,333.33	(7,496.38)	5,836.95	53,333.32	(47,496.37)	160,000.00
40001	Income - 2017 Assessment	57,589.50	.00	57,589.50	57,589.50	.00	57,589.50	.00
40005	Income - Pr Pd Assessment	2,087.42	2,000.00	87.42	27,880.73	8,000.00	19,880.73	24,000.00
40030	Income - Capital Improvements	.00	1,250.00	(1,250.00)	4,486.65	5,000.00	(513.35)	15,000.00
49999	Income - S A Allocale	(6,666.67)	(6,666.67)	.00	(26,666.68)	(26,666.68)	.00	(80,000.00)
	Subtotal Other Income	58,847.20	9,916.66	48,930.54	69,127.15	39,866.64	29,460.51	119,000.00
	Total Income	84,290.40	31,685.00	52,605.40	195,789.36	126,740.00	69,049.36	380,220.00

Expenses								
General & Administrative								
50010	AM Park & Other	172.13	600.00	427.87	516.39	2,400.00	1,883.61	7,200.00
50200	Bank Charges	16.00	15.00	(1.00)	20.00	60.00	40.00	180.00
50305	Community Hall	.00	200.00	200.00	750.00	800.00	50.00	2,400.00
50395	Inspection Fees	(4,445.00)	1,150.00	5,595.00	.00	4,600.00	4,600.00	13,800.00
50500	Annual Meeting	62.07	75.00	12.93	62.07	300.00	237.93	900.00
50590	Office - Administrative	4,702.00	4,750.00	48.00	20,619.65	19,000.00	(1,619.65)	57,000.00
50592	Office - Contract Labor	.00	100.00	100.00	500.00	400.00	(100.00)	1,200.00
50595	Office - Maintenance	1,622.40	1,500.00	(122.40)	5,958.40	6,000.00	41.60	18,000.00
50600	Office Supplies & Equipment	135.70	350.00	214.30	1,156.41	1,400.00	243.59	4,200.00

Apache Shores
Income/Expense Statement
Period: 04/01/17 to 04/30/17

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
50700	Postage / Mailing / Copying	549.72	750.00	200.28	7,380.50	3,000.00	(4,380.50)	9,000.00
50800	Signage	.00	100.00	100.00	.00	400.00	400.00	1,200.00
50810	Software & Support	755.40	100.00	(655.40)	755.40	400.00	(355.40)	1,200.00
50900	Website Maintenance	648.83	200.00	(448.83)	1,279.74	800.00	(479.74)	2,400.00
	Total General & Administrativ	4,219.25	9,890.00	5,670.75	38,998.56	39,560.00	561.44	118,680.00
Repairs & Maintenance								
51140	CA Maintenance Parts/Supplies	4,821.27	350.00	(4,471.27)	7,033.30	1,400.00	(5,633.30)	4,200.00
51620	Pool Maintenance	.00	750.00	750.00	1,996.09	3,000.00	1,003.91	9,000.00
51640	Pool Repairs	.00	200.00	200.00	.00	800.00	800.00	2,400.00
51645	Pool Supplies & Keys	.00	50.00	50.00	171.26	200.00	28.74	600.00
51755	Vehicle & Equipment R & M	33.00	150.00	117.00	527.49	600.00	72.51	1,800.00
	Total Repairs & Maintenance	4,854.27	1,500.00	(3,354.27)	9,728.14	6,000.00	(3,728.14)	18,000.00
Legal & Professional								
60250	Late Fee Expense	4,380.53	.00	(4,380.53)	4,380.53	.00	(4,380.53)	.00
60299	Legal & Filing	.00	150.00	150.00	.00	600.00	600.00	1,800.00
60300	Legal / Professional / Audit	440.00	750.00	310.00	4,719.85	3,000.00	(1,719.85)	9,000.00
60500	Management Fees	3,200.00	3,200.00	.00	12,800.00	12,800.00	.00	38,400.00
60900	Security Services	.00	750.00	750.00	(750.00)	3,000.00	3,750.00	9,000.00
	Total Legal & Professional	8,020.53	4,850.00	(3,170.53)	21,150.38	19,400.00	(1,750.38)	58,200.00
Insurance & Taxes								
61500	Insurance Expense - General	1,591.69	1,375.00	(216.69)	8,306.81	5,500.00	(2,806.81)	16,500.00
61700	Taxes - Income	.00	10.00	10.00	.00	40.00	40.00	120.00
61900	Taxes - Property	.00	450.00	450.00	.00	1,800.00	1,800.00	5,400.00
	Total Insurance & Taxes	1,591.69	1,835.00	243.31	8,306.81	7,340.00	(966.81)	22,020.00
Utilities								
70500	Telephone Charges	406.36	316.67	(89.69)	1,479.53	1,266.68	(212.85)	3,800.00
70600	Utilities - Cable	63.17	.00	(63.17)	252.68	.00	(252.68)	.00
70650	Utilities - Electric	549.51	650.00	100.49	2,927.25	2,600.00	(327.25)	7,800.00
70850	Utilities - Water	52.27	150.00	97.73	223.16	600.00	376.84	1,800.00
	Total Utilities	1,071.31	1,116.67	45.36	4,882.62	4,466.68	(415.94)	13,400.00
Capital & Reserves								
80100	Amenity Cap Funds	3,200.00	3,541.67	341.67	38,750.00	14,166.68	(24,583.32)	42,500.00

Apache Shores
 Income/Expense Statement
 Period: 04/01/17 to 04/30/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
80500	Roads	.00	3,541.67	3,541.67	.00	14,166.68	14,166.68	42,500.00
80510	Road Maintenance	.00	1,250.00	1,250.00	.00	5,000.00	5,000.00	15,000.00
90200	Capital Expense	.00	200.00	200.00	.00	800.00	800.00	2,400.00
	Total Capital & Reserves	3,200.00	8,533.34	5,333.34	38,750.00	34,133.36	(4,616.64)	102,400.00
	Total Expense	22,957.05	27,725.01	4,767.96	121,816.51	110,900.04	(10,916.47)	332,700.00
	Current Period Net Income/Los	61,333.35	3,959.99	57,373.36	73,972.85	15,839.96	58,132.89	47,520.00