

Apache Shores

Balance Sheet
As of 02/28/18

ASSETS

10600	Operating Account - AAB...8049	\$ 478,359.82	
10700	Reserves Account - AAB...8072	45,998.60	
10900	Building Reserves - AAB...7107	242,836.35	
	TOTAL ASSETS		\$ 767,194.77

LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$ 86,800.00	
20075	Community Hall Deposits	3,830.00	
20100	Permit/Inspection Reviews	14,213.66	
21000	Building Reserve	242,500.00	
21500	General Reserve	59,577.10	
22000	Open Credits	33,001.62	
	Subtotal Current Liab.		\$ 439,922.38

RESERVES:

29000	Donation	\$ 6,980.53	
	Subtotal Reserves		\$ 6,980.53

EQUITY:

31300	Retained Earnings	\$ 293,546.72	
	Current Year Net Income/(Loss)	26,745.14	
	Subtotal Equity		\$ 320,291.86
	TOTAL LIABILITIES & EQUITY		\$ 767,194.77

Apache Shores
Income/Expense Statement
Period: 02/01/18 to 02/28/18

Account	Description	Current Period			Prior Period			Year to Date
		Actual	Budget	Variance	Actual	Budget	Variance	
Income								
Income								
41005	Income - Pr Pd Maint Fee	2,397.02	650.00	1,747.02	3,378.01	1,300.00	2,078.01	7,800.00
41018	Income - 2018 Maintenance Fee	32,443.12	30,000.00	2,443.12	41,907.30	30,000.00	11,907.30	72,000.00
43900	Income - Boat Ramp Fee	.00	.00	.00	.00	.00	.00	6,000.00
45010	Income - Community Hall	104.52	750.00	(645.48)	1,465.67	1,500.00	(34.33)	9,000.00
45500	Income - Fines	979.17	1,000.00	(20.83)	1,429.17	2,000.00	(570.83)	12,000.00
46000	Income - Late Fee	2,778.75	1,500.00	1,278.75	4,044.77	3,000.00	1,044.77	18,000.00
46500	Income - Legal Fee	747.46	500.00	247.46	1,104.46	1,000.00	104.46	6,000.00
48200	Income - Pool / Keys	53.34	.00	53.34	65.01	.00	65.01	9,000.00
48350	Income - Interest	141.21	65.00	76.21	295.80	130.00	165.80	780.00
48450	Income - Miscellaneous	.00	40.00	(40.00)	.00	80.00	(80.00)	480.00
48550	Income - Rent	130.00	130.00	.00	130.00	260.00	(130.00)	1,560.00
49915	Income - Resale Certificates	5,211.67	3,750.00	1,461.67	7,738.33	7,500.00	238.33	45,000.00
	Subtotal Income	44,986.26	38,385.00	6,601.26	61,558.52	46,770.00	14,788.52	187,620.00
Other Income								
40005	Income - Pr Pd Assessment	8,241.86	10,000.00	(1,758.14)	11,649.09	11,000.00	649.09	45,000.00
40018	Income - 2018 Assessment	524.99	1,500.00	(975.01)	524.99	3,000.00	(2,475.01)	204,250.00
40030	Income - Capital Improvements	2,501.67	1,250.00	1,251.67	5,301.67	2,500.00	2,801.67	15,000.00
	Subtotal Other Income	11,268.52	12,750.00	(1,481.48)	17,475.75	16,500.00	975.75	264,250.00
	Total Income	56,254.78	51,135.00	5,119.78	79,034.27	63,270.00	15,764.27	451,870.00
Expenses								
General & Administrative								
50010	AM Park & Other	9,087.94	2,000.00	(7,087.94)	13,611.13	4,000.00	(9,611.13)	24,000.00
50500	Annual Meeting	.00	25.00	25.00	.00	50.00	50.00	775.00
50590	Office - Administrative	.00	5,200.00	5,200.00	4,876.00	10,400.00	5,524.00	62,400.00
50592	Office - Contract Labor	.00	100.00	100.00	.00	200.00	200.00	1,200.00
50595	Office - Maintenance	.00	1,500.00	1,500.00	1,455.01	3,000.00	1,544.99	18,000.00
50600	Office Supplies	47.58	550.00	502.42	170.60	1,100.00	929.40	6,600.00
50700	Postage / Mailing / Copying	702.13	1,750.00	1,047.87	793.66	3,500.00	2,706.34	21,000.00
50800	Signage	.00	165.00	165.00	.00	330.00	330.00	1,980.00
50810	Software & Support	590.00	65.00	(525.00)	590.00	130.00	(460.00)	1,515.00
50900	Website Maintenance	255.84	500.00	244.16	538.74	1,000.00	461.26	6,000.00
	Total General & Administrative	10,683.49	11,855.00	1,171.51	22,035.14	23,710.00	1,674.86	143,470.00
Repairs & Maintenance								

Apache Shores
Income/Expense Statement
 Period: 02/01/18 to 02/28/18

Account	Description	Actual	Current Period		Actual	Year-to-Date		Year Budget
			Budget	Variance		Budget	Variance	
51140	CA Maintenance Parts/Supplies	362.12	750.00	387.88	1,989.76	1,500.00	(489.76)	9,000.00
51620	Pool Maintenance	534.70	600.00	65.30	1,082.09	1,200.00	117.91	7,200.00
51640	Pool Repairs	.00	200.00	200.00	.00	400.00	400.00	2,400.00
51645	Pool Supplies & Keys	.00	200.00	200.00	.00	400.00	400.00	2,400.00
51680	Road Repair & Maintenance	.00	1,250.00	1,250.00	.00	2,500.00	2,500.00	15,000.00
51755	Vehicle & Equipment R & M	.00	200.00	200.00	96.77	400.00	303.23	2,400.00
	Total Repairs & Maintenance	896.82	3,200.00	2,303.18	3,168.62	6,400.00	3,231.38	38,400.00
Legal & Professional								
60250	Late Fee Expense	2,778.75	1,500.00	(1,278.75)	4,044.77	3,000.00	(1,044.77)	18,000.00
60299	Legal & Filing	.00	500.00	500.00	.00	1,000.00	1,000.00	6,000.00
60300	Legal / Professional / Audit	5,748.77	1,500.00	(4,248.77)	8,430.37	3,000.00	(5,430.37)	18,000.00
60500	Management Fees	3,200.00	3,200.00	.00	6,400.00	6,400.00	.00	38,400.00
60900	Security Services	.00	.00	.00	.00	.00	.00	10,725.00
	Total Legal & Professional	11,727.52	6,700.00	(5,027.52)	18,875.14	13,400.00	(5,475.14)	91,125.00
Insurance & Taxes								
61500	Insurance Expense - General	146.86	150.00	3.14	293.72	300.00	6.28	22,000.00
61900	Taxes - Property	.00	.00	.00	4,483.52	.00	(4,483.52)	5,700.00
	Total Insurance & Taxes	146.86	150.00	3.14	4,777.24	300.00	(4,477.24)	27,700.00
Utilities								
70500	Utility - Telephone	376.39	300.00	(76.39)	866.11	600.00	(266.11)	4,060.00
70600	Utilities - Cable	.00	65.00	65.00	126.34	130.00	3.66	780.00
70650	Utilities - Electric	694.90	675.00	(19.90)	1,214.75	1,350.00	135.25	8,100.00
70700	Utilities - Gas	.00	.00	.00	210.27	.00	(210.27)	600.00
70850	Utilities - Water	61.20	75.00	13.80	114.11	150.00	35.89	900.00
70975	Utilities - Late Fee	.00	.00	.00	1.41	.00	(1.41)	.00
	Total Utilities	1,132.49	1,115.00	(17.49)	2,532.99	2,230.00	(302.99)	14,440.00
Capital & Reserves								
80100	Amenity Cap Funds	900.00	3,700.00	2,800.00	900.00	7,400.00	6,500.00	44,400.00
80250	Facility Modernization	.00	.00	.00	.00	.00	.00	7,500.00
80500	Roads	.00	6,250.00	6,250.00	.00	12,500.00	12,500.00	75,000.00
80700	Replacement Vehicle	.00	.00	.00	.00	.00	.00	5,000.00
	Total Capital & Reserves	900.00	9,950.00	9,050.00	900.00	19,900.00	19,000.00	131,900.00

Apache Shores
 Income/Expense Statement
 Period: 02/01/18 to 02/28/18

Account	Description	Current Period				YTD		Budget
		YTD	Budget	Variance	YTD	Balance	Variance	
	Total Expense	25,487.18	32,970.00	7,482.82	52,289.13	65,940.00	13,650.87	447,035.00
	Current Period Net Income/Los	30,767.60	18,165.00	12,602.60	26,745.14	(2,670.00)	29,415.14	4,835.00