

### Apache Shores

Balance Sheet  
As of 12/31/17

#### ASSETS

10600	Operating Account - AAB...8049	\$	431,621.93	
10700	Reserves Account - AAB...8072		45,969.00	
10900	Building Reserves - AAB...7107		242,640.54	
	<b>TOTAL ASSETS</b>			<b>\$ 720,231.47</b>

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#### LIABILITIES & EQUITY

##### CURRENT LIABILITIES:

20050	Construction Deposits	\$	78,050.00	
20075	Community Hall Deposits		1,920.00	
20100	Permit/Inspection Reviews		11,781.99	
21000	Building Reserve		242,500.00	
21500	General Reserve		59,577.10	
22000	Open Credits		32,855.66	
23000	Suspense - Clearing Account		(3.33)	
	<b>Subtotal Current Liab.</b>			<b>\$ 426,681.42</b>

##### RESERVES:

	<b>Subtotal Reserves</b>			<b>\$ .00</b>
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##### EQUITY:

31300	Retained Earnings	\$	284,836.18	
	Current Year Net Income/(Loss)		8,713.87	
	<b>Subtotal Equity</b>			<b>\$ 293,550.05</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>			<b>\$ 720,231.47</b>

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**Apache Shores**  
 Income/Expense Statement  
 Period: 12/01/17 to 12/31/17

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Income								
Income								
40999	DO NOT USE Income - Administr	.00	.00	.00	1,393.33	.00	1,393.33	.00
41000	Income - Maintenance Fee	425.40	6,000.00	(5,574.60)	65,979.53	72,000.00	(6,020.47)	72,000.00
41005	Income - Pr Pd Maint Fee	639.00	650.00	(11.00)	7,208.54	7,800.00	(591.46)	7,800.00
43900	Income - Boat Ramp Fee	.00	500.00	(500.00)	5,500.00	6,000.00	(500.00)	6,000.00
45010	Income - Community Hall	250.00	750.00	(500.00)	8,353.33	9,000.00	(646.67)	9,000.00
45500	Income - Fines	631.67	1,000.00	(368.33)	33,543.14	12,000.00	21,543.14	12,000.00
46000	Income - Late Fee	995.30	.00	995.30	16,012.97	.00	16,012.97	.00
46500	Income - Legal Fee	747.84	600.00	147.84	5,629.17	7,200.00	(1,570.83)	7,200.00
47050	DO NOT USE Income - Permits/l	.00	1,500.00	(1,500.00)	.00	18,000.00	(18,000.00)	18,000.00
48040	DO NOT USE Income - Tennis Co	.00	5.00	(5.00)	.00	60.00	(60.00)	60.00
48200	Income - Pool / Keys	120.00	750.00	(630.00)	11,415.32	9,000.00	2,415.32	9,000.00
48350	Income - Interest	141.64	30.00	111.64	965.00	360.00	605.00	360.00
48450	Income - Miscellaneous	.00	20.00	(20.00)	4,015.00	240.00	3,775.00	240.00
48550	Income - Rent	260.00	130.00	130.00	1,690.00	1,560.00	130.00	1,560.00
49915	Income - Resale Certificates	1,881.67	3,166.63	(1,284.96)	49,851.34	38,000.00	11,851.34	38,000.00
49920	DO NOT USE Income - S A Alloc	6,666.67	6,666.63	.04	80,000.04	80,000.00	.04	80,000.00
	Subtotal Income	12,759.19	21,768.26	(9,009.07)	291,556.71	261,220.00	30,336.71	261,220.00
Other Income								
40001	Income - 2017 Assessment	1,708.17	13,333.37	(11,625.20)	156,261.52	160,000.00	(3,738.48)	160,000.00
40005	Income - Pr Pd Assessment	1,119.19	2,000.00	(880.81)	57,260.60	24,000.00	33,260.60	24,000.00
40030	Income - Capital Improvements	500.00	1,250.00	(750.00)	13,937.50	15,000.00	(1,062.50)	15,000.00
49999	DO NOT USE Income - S A Alloc	(6,666.67)	(6,666.63)	(.04)	(80,000.04)	(80,000.00)	(.04)	(80,000.00)
	Subtotal Other Income	(3,339.31)	9,916.74	(13,256.05)	147,459.58	119,000.00	28,459.58	119,000.00
	Total Income	9,419.88	31,685.00	(22,265.12)	439,016.29	380,220.00	58,796.29	380,220.00

Expenses

General & Administrative

50010	AM Park & Other	575.91	600.00	24.09	16,929.29	7,200.00	(9,729.29)	7,200.00
50200	DO NOT USE Bank Charges	(25.00)	15.00	40.00	3.00	180.00	177.00	180.00
50305	DO NOT USE Community Hall	.00	200.00	200.00	750.00	2,400.00	1,650.00	2,400.00
50395	DO NOT USE Inspection Fees	.00	1,150.00	1,150.00	.00	13,800.00	13,800.00	13,800.00
50500	Annual Meeting	445.37	75.00	(370.37)	718.22	900.00	181.78	900.00
50590	Office - Administrative	5,526.00	4,750.00	(776.00)	57,752.65	57,000.00	(752.65)	57,000.00
50592	Office - Contract Labor	162.38	100.00	(62.38)	662.38	1,200.00	537.62	1,200.00
50595	Office - Maintenance	1,772.40	1,500.00	(272.40)	17,435.44	18,000.00	564.56	18,000.00
50600	Office Supplies	157.53	350.00	192.47	6,308.61	4,200.00	(2,108.61)	4,200.00

**Apache Shores**  
Income/Expense Statement  
Period: 12/01/17 to 12/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
50700	Postage / Mailing / Copying	163.16	750.00	586.84	14,837.76	9,000.00	(5,837.76)	9,000.00
50800	Signage	.00	100.00	100.00	2,024.48	1,200.00	(824.48)	1,200.00
50810	Software & Support	654.00	100.00	(554.00)	1,805.51	1,200.00	(605.51)	1,200.00
50900	Website Maintenance	197.82	200.00	2.18	3,224.21	2,400.00	(824.21)	2,400.00
	<b>Total General &amp; Administrativ</b>	<b>9,629.57</b>	<b>9,890.00</b>	<b>260.43</b>	<b>122,451.55</b>	<b>118,680.00</b>	<b>(3,771.55)</b>	<b>118,680.00</b>
<b>Repairs &amp; Maintenance</b>								
51140	CA Maintenance Parts/Supplies	143.28	350.00	206.72	6,731.60	4,200.00	(2,531.60)	4,200.00
51620	Pool Maintenance	487.12	750.00	262.88	6,251.48	9,000.00	2,748.52	9,000.00
51640	Pool Repairs	.00	200.00	200.00	99.62	2,400.00	2,300.38	2,400.00
51645	Pool Supplies & Keys	79.30	50.00	(29.30)	6,728.39	600.00	(6,128.39)	600.00
51755	Vehicle & Equipment R & M	80.00	150.00	70.00	1,915.58	1,800.00	(115.58)	1,800.00
	<b>Total Repairs &amp; Maintenance</b>	<b>789.70</b>	<b>1,500.00</b>	<b>710.30</b>	<b>21,726.67</b>	<b>18,000.00</b>	<b>(3,726.67)</b>	<b>18,000.00</b>
<b>Legal &amp; Professional</b>								
60250	Late Fee Expense	995.30	.00	(995.30)	16,012.97	.00	(16,012.97)	.00
60299	Legal & Filing	78.00	150.00	72.00	4,746.00	1,800.00	(2,946.00)	1,800.00
60300	Legal / Professional / Audit	515.00	750.00	235.00	8,828.40	9,000.00	171.60	9,000.00
60500	Management Fees	3,200.00	3,200.00	.00	38,400.00	38,400.00	.00	38,400.00
60900	Security Services	.00	750.00	750.00	9,256.63	9,000.00	(256.63)	9,000.00
	<b>Total Legal &amp; Professional</b>	<b>4,788.30</b>	<b>4,850.00</b>	<b>61.70</b>	<b>77,244.00</b>	<b>58,200.00</b>	<b>(19,044.00)</b>	<b>58,200.00</b>
<b>Insurance &amp; Taxes</b>								
61500	Insurance Expense - General	146.86	1,375.00	1,228.14	31,268.55	16,500.00	(14,768.55)	16,500.00
61700	DO NOT USE Taxes - Income	.00	10.00	10.00	.00	120.00	120.00	120.00
61900	Taxes - Property	1,049.34	450.00	(599.34)	1,049.34	5,400.00	4,350.66	5,400.00
	<b>Total Insurance &amp; Taxes</b>	<b>1,196.20</b>	<b>1,835.00</b>	<b>638.80</b>	<b>32,317.89</b>	<b>22,020.00</b>	<b>(10,297.89)</b>	<b>22,020.00</b>
<b>Utilities</b>								
70500	Utility - Telephone	375.95	316.63	(59.32)	4,442.81	3,800.00	(642.81)	3,800.00
70600	Utilities - Cable	.00	.00	.00	694.87	.00	(694.87)	.00
70650	Utilities - Electric	565.90	650.00	84.10	8,013.03	7,800.00	(213.03)	7,800.00
70700	Utilities - Gas	.00	.00	.00	301.32	.00	(301.32)	.00
70850	Utilities - Water	200.46	150.00	(50.46)	1,038.53	1,800.00	761.47	1,800.00
	<b>Total Utilities</b>	<b>1,142.31</b>	<b>1,116.63</b>	<b>(25.68)</b>	<b>14,490.56</b>	<b>13,400.00</b>	<b>(1,090.56)</b>	<b>13,400.00</b>
<b>Capital &amp; Reserves</b>								

**Apache Shores**  
 Income/Expense Statement  
 Period: 12/01/17 to 12/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
80100	Amenity Cap Funds	2,959.00	3,541.63	582.63	47,201.75	42,500.00	(4,701.75)	42,500.00
80500	Roads	.00	3,541.63	3,541.63	114,870.00	42,500.00	(72,370.00)	42,500.00
90200	DO NOT USE Capital Expense	.00	200.00	200.00	.00	2,400.00	2,400.00	2,400.00
	<b>Total Capital &amp; Reserves</b>	<b>2,959.00</b>	<b>7,283.26</b>	<b>4,324.26</b>	<b>162,071.75</b>	<b>87,400.00</b>	<b>(74,671.75)</b>	<b>87,400.00</b>
	<b>Total Expense</b>	<b>20,505.08</b>	<b>26,474.89</b>	<b>5,969.81</b>	<b>430,302.42</b>	<b>317,700.00</b>	<b>(112,602.42)</b>	<b>317,700.00</b>
	<b>Current Period Net Income/Los</b>	<b>(11,085.20)</b>	<b>5,210.11</b>	<b>(16,295.31)</b>	<b>8,713.87</b>	<b>62,520.00</b>	<b>(53,806.13)</b>	<b>62,520.00</b>