

Apache Shores
Balance Sheet
As of 01/31/18

ASSETS

10600	Operating Account - AAB...8049	\$	421,862.65
10700	Reserves Account - AAB...8072		45,984.49
10900	Building Reserves - AAB...7107		242,743.24
	TOTAL ASSETS		\$ 710,590.38

LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$	75,050.00
20075	Community Hall Deposits		4,080.00
20100	Permit/Inspection Reviews		12,827.66
21000	Building Reserve		242,500.00
21500	General Reserve		59,577.10
22000	Open Credits		27,031.36
	Subtotal Current Liab.		\$ 421,066.12

RESERVES:

	Subtotal Reserves		\$.00
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EQUITY:

31300	Retained Earnings	\$	293,546.72
	Current Year Net Income/(Loss)		(4,022.46)
	Subtotal Equity		\$ 289,524.26
	TOTAL LIABILITIES & EQUITY		\$ 710,590.38

Apache Shores
 Income/Expense Statement
 Period: 01/01/18 to 01/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Income								
Income								
41005	Income - Pr Pd Maint Fee	980.99	650.00	330.99	980.99	650.00	330.99	7,800.00
41018	Income - 2018 Maintenance Fee	9,464.18	.00	9,464.18	9,464.18	.00	9,464.18	72,000.00
43900	Income - Boat Ramp Fee	.00	.00	.00	.00	.00	.00	6,000.00
45010	Income - Community Hall	1,361.15	750.00	611.15	1,361.15	750.00	611.15	9,000.00
45500	Income - Fines	450.00	1,000.00	(550.00)	450.00	1,000.00	(550.00)	12,000.00
46000	Income - Late Fee	1,266.02	1,500.00	(233.98)	1,266.02	1,500.00	(233.98)	18,000.00
46500	Income - Legal Fee	357.00	500.00	(143.00)	357.00	500.00	(143.00)	6,000.00
48200	Income - Pool / Keys	11.67	.00	11.67	11.67	.00	11.67	9,000.00
48350	Income - Interest	154.59	65.00	89.59	154.59	65.00	89.59	780.00
48450	Income - Miscellaneous	.00	40.00	(40.00)	.00	40.00	(40.00)	480.00
48550	Income - Rent	.00	130.00	(130.00)	.00	130.00	(130.00)	1,560.00
49915	Income - Resale Certificates	2,526.66	3,750.00	(1,223.34)	2,526.66	3,750.00	(1,223.34)	45,000.00
	Subtotal Income	16,572.26	8,385.00	8,187.26	16,572.26	8,385.00	8,187.26	187,620.00
Other Income								
40005	Income - Pr Pd Assessment	3,407.23	1,000.00	2,407.23	3,407.23	1,000.00	2,407.23	45,000.00
40018	Income - 2018 Assessment	.00	1,500.00	(1,500.00)	.00	1,500.00	(1,500.00)	160,000.00
40030	Income - Capital Improvements	2,800.00	1,250.00	1,550.00	2,800.00	1,250.00	1,550.00	15,000.00
	Subtotal Other Income	6,207.23	3,750.00	2,457.23	6,207.23	3,750.00	2,457.23	220,000.00
	Total Income	22,779.49	12,135.00	10,644.49	22,779.49	12,135.00	10,644.49	407,620.00
Expenses								
General & Administrative								
50010	AM Park & Other	4,523.19	2,000.00	(2,523.19)	4,523.19	2,000.00	(2,523.19)	24,000.00
50500	Annual Meeting	.00	25.00	25.00	.00	25.00	25.00	775.00
50590	Office - Administrative	4,876.00	5,200.00	324.00	4,876.00	5,200.00	324.00	62,400.00
50592	Office - Contract Labor	.00	100.00	100.00	.00	100.00	100.00	1,200.00
50595	Office - Maintenance	1,455.01	1,500.00	44.99	1,455.01	1,500.00	44.99	18,000.00
50600	Office Supplies	123.02	550.00	426.98	123.02	550.00	426.98	6,600.00
50700	Postage / Mailing / Copying	91.53	1,750.00	1,658.47	91.53	1,750.00	1,658.47	21,000.00
50800	Signage	.00	165.00	165.00	.00	165.00	165.00	1,980.00
50810	Software & Support	.00	65.00	65.00	.00	65.00	65.00	1,515.00
50900	Website Maintenance	282.90	200.00	(82.90)	282.90	200.00	(82.90)	2,875.00
	Total General & Administrativ	11,351.65	11,555.00	203.35	11,351.65	11,555.00	203.35	140,345.00
Repairs & Maintenance								

Apache Shores
Income/Expense Statement
Period: 01/01/18 to 01/31/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
51140	CA Maintenance Parts/Supplies	1,627.64	750.00	(877.64)	1,627.64	750.00	(877.64)	9,000.00
51620	Pool Maintenance	547.39	600.00	52.61	547.39	600.00	52.61	7,200.00
51640	Pool Repairs	.00	200.00	200.00	.00	200.00	200.00	2,400.00
51645	Pool Supplies & Keys	.00	200.00	200.00	.00	200.00	200.00	2,400.00
51680	Road Repair & Maintenance	.00	1,250.00	1,250.00	.00	1,250.00	1,250.00	15,000.00
51755	Vehicle & Equipment R & M	96.77	200.00	103.23	96.77	200.00	103.23	2,400.00
	Total Repairs & Maintenance	2,271.80	3,200.00	928.20	2,271.80	3,200.00	928.20	38,400.00
Legal & Professional								
60250	Late Fee Expense	1,266.02	1,500.00	233.98	1,266.02	1,500.00	233.98	18,000.00
60299	Legal & Filing	.00	500.00	500.00	.00	500.00	500.00	6,000.00
60300	Legal / Professional / Audit	2,681.60	1,500.00	(1,181.60)	2,681.60	1,500.00	(1,181.60)	18,000.00
60500	Management Fees	3,200.00	3,200.00	.00	3,200.00	3,200.00	.00	38,400.00
60900	Security Services	.00	.00	.00	.00	.00	.00	9,750.00
	Total Legal & Professional	7,147.62	6,700.00	(447.62)	7,147.62	6,700.00	(447.62)	90,150.00
Insurance & Taxes								
61500	Insurance Expense - General	146.86	150.00	3.14	146.86	150.00	3.14	22,000.00
61900	Taxes - Property	4,483.52	.00	(4,483.52)	4,483.52	.00	(4,483.52)	5,700.00
	Total Insurance & Taxes	4,630.38	150.00	(4,480.38)	4,630.38	150.00	(4,480.38)	27,700.00
Utilities								
70500	Utility - Telephone	489.72	300.00	(189.72)	489.72	300.00	(189.72)	4,060.00
70600	Utilities - Cable	126.34	65.00	(61.34)	126.34	65.00	(61.34)	780.00
70650	Utilities - Electric	519.85	675.00	155.15	519.85	675.00	155.15	8,100.00
70700	Utilities - Gas	210.27	.00	(210.27)	210.27	.00	(210.27)	600.00
70850	Utilities - Water	52.91	75.00	22.09	52.91	75.00	22.09	900.00
70975	Utilities - Late Fee	1.41	.00	(1.41)	1.41	.00	(1.41)	.00
	Total Utilities	1,400.50	1,115.00	(285.50)	1,400.50	1,115.00	(285.50)	14,440.00
Capital & Reserves								
80100	Amenity Cap Funds	.00	3,700.00	3,700.00	.00	3,700.00	3,700.00	44,400.00
80500	Roads	.00	6,250.00	6,250.00	.00	6,250.00	6,250.00	75,000.00
	Total Capital & Reserves	.00	9,950.00	9,950.00	.00	9,950.00	9,950.00	119,400.00
	Total Expense	26,801.95	32,670.00	5,868.05	26,801.95	32,670.00	5,868.05	430,435.00

Apache Shores
 Income/Expense Statement
 Period: 01/01/18 to 01/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Current Period Net Income/Los	(4,022.46)	(20,535.00)	16,512.54	(4,022.46)	(20,535.00)	16,512.54	(22,815.00)