

# Balance Sheet

Thursday, December 31, 2015

## Apache Shores POA, Inc.

Cash Accounting Year Starts March 1, 2015

### ASSETS

#### Current Assets

1020 Checking - Wells Fargo	\$115,110.76
1021 Checking - Wells Fargo MM	\$149,081.47
1030 TCB - Operating Account	\$141,341.85
1040 TCB - Reserve Account	\$38.87
99999 WF Building Reserve MM	\$100,000.00
99999 WF General Reserve MM	\$59,538.11

Total Current Assets \$565,111.06

TOTAL ASSETS \$565,111.06

### LIABILITIES

#### Current Liabilities

2020 Bonds - Construction	\$99,405.00
2021 Comm Hall Deposits	\$125.00
2022 Building Reserve	\$100,000.00
2023 General Reserve	\$59,538.11
2150 Open Credits	\$17,393.34

Total Current Liabilities \$276,461.45

TOTAL LIABILITIES \$276,461.45

### EQUITY

3030 Retained Earnings	\$47,124.18
Current Year Earnings	\$241,525.43

TOTAL EQUITY \$288,649.61

TOTAL LIABILITIES AND EQUITY \$565,111.06

# Unexpended Budget Report

Thursday, December 31, 2015

## Apache Shores Budget

Apache Shores POA, Inc. Cash Accounting Year Starts March 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
4023 Inc Maint 14 & Prior	1,003.35	750.00	253.35	15,863.36	7,500.00	8,363.36	9,000.00	(6,863.36)
4031 Income - Maint 15	1,081.56	5,833.33	(4,751.77)	73,414.77	58,333.33	15,081.44	70,000.00	(3,414.77)
4150 Income - Tennis Ct	15.00	35.00	(20.00)	573.33	350.00	223.33	420.00	(153.33)
4151 Income - Boat	0.00	437.50	(437.50)	7,686.65	4,375.00	3,311.65	5,250.00	(2,436.65)
4210 Income - Community Hall	250.00	750.00	(500.00)	13,718.66	7,500.00	6,218.66	9,000.00	(4,718.66)
4220 Income - Fines	539.00	500.00	39.00	26,544.86	5,000.00	21,544.86	6,000.00	(20,544.86)
4230 Income - Interest Earned	7.88	40.00	(32.12)	77.96	400.00	(322.04)	480.00	402.04
4245 Income - Legal & Professi	756.30	300.00	456.30	9,239.81	3,000.00	6,239.81	3,600.00	(5,639.81)
4250 Income - Miscellaneous	0.00	15.00	(15.00)	130.00	150.00	(20.00)	180.00	50.00
4270 Income - Permits/Insp Fee	1,500.00	750.00	750.00	23,005.00	7,500.00	15,505.00	9,000.00	(14,005.00)
4275 Income - Pool Keys	40.00	666.66	(626.66)	10,568.33	6,666.67	3,901.66	8,000.00	(2,568.33)
4280 Income - Rent/Misc	130.00	130.00	0.00	2,340.00	1,300.00	1,040.00	1,560.00	(780.00)
4300 Income - Resale Certs	3,500.00	3,000.00	500.00	68,318.31	30,000.00	38,318.31	36,000.00	(32,318.31)
4301 Income - S A Allocation	6,666.66	6,666.66	0.00	66,666.67	66,666.67	0.00	80,000.00	13,333.33
Total Income	15,489.75	19,874.15	(4,384.40)	318,147.71	198,741.67	119,406.04	238,490.00	(79,657.71)
Other Income								
4201 Other Income - Ass 2015	3,151.71	13,750.00	(10,598.29)	170,668.64	137,500.00	33,168.64	165,000.00	(5,668.64)
4202 Oth-income Ass 14 & Prior	2,769.94	1,250.00	1,519.94	60,329.08	12,500.00	47,829.08	15,000.00	(45,329.08)
4203 Income - S A Allocate	(6,666.66)	(6,666.66)	0.00	(66,666.67)	(66,666.67)	0.00	(80,000.00)	(13,333.33)
4204 Income - Cap Improvements	1,400.00	1,250.00	150.00	21,776.00	12,500.00	9,276.00	15,000.00	(6,776.00)
Total Other Income	654.99	9,583.34	(8,928.35)	186,107.05	95,833.33	90,273.72	115,000.00	(71,107.05)
<b>TOTAL INCOME</b>	16,144.74	29,457.49	(13,312.75)	504,254.76	294,575.00	209,679.76	353,490.00	(150,764.76)
<b>EXPENSES</b>								
Expenses								
4700 AM Park & Other	1,146.35	416.66	729.69	11,914.07	4,166.67	7,747.40	5,000.00	(6,914.07)
4701 Annual Meeting	699.00	150.00	549.00	832.50	1,500.00	(667.50)	1,800.00	967.50
4702 Bank Charges	42.04	62.50	(20.46)	349.67	625.00	(275.33)	750.00	400.33
4703 Capital Expense	0.00	416.66	(416.66)	3,400.00	4,166.67	(766.67)	5,000.00	1,600.00
4704 Community Hall	0.00	833.33	(833.33)	1,267.79	8,333.33	(7,065.54)	10,000.00	8,732.21

# Unexpended Budget Report

Thursday, December 31, 2015

## Apache Shores Budget (Continued)

Apache Shores POA, Inc. Cash Accounting Year Starts March 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>EXPENSES (Continued)</b>								
Expenses (Continued)								
4705 Inspection Fees	0.00	750.00	(750.00)	11,974.49	7,500.00	4,474.49	9,000.00	(2,974.49)
4706 Insurance Expense	1,361.65	1,833.33	(471.68)	21,994.60	18,333.30	3,661.30	22,000.00	5.40
4707 Legal & Filing	92.00	200.00	(108.00)	1,308.00	2,000.00	(692.00)	2,400.00	1,092.00
4708 Legal & Professional	668.72	500.00	168.72	8,905.82	5,000.00	3,905.82	6,000.00	(2,905.82)
4709 Maintenance - Parts/Suppl	0.00	800.00	(800.00)	2,759.42	8,000.00	(5,240.58)	9,600.00	6,840.58
4710 Office - Admin	5,764.00	3,950.00	1,814.00	49,244.00	39,500.00	9,744.00	47,400.00	(1,844.00)
4711 Office - Contract Labor	0.00	100.00	(100.00)	260.04	1,000.00	(739.96)	1,200.00	939.96
4712 Office - Maint	100.00	1,350.00	(1,250.00)	12,352.88	13,500.00	(1,147.12)	16,200.00	3,847.12
4714 Office Supplies/Equipment	254.86	350.00	(95.14)	9,016.54	3,500.00	5,516.54	4,200.00	(4,816.54)
4715 Pool Maintenance	0.00	600.00	(600.00)	7,572.20	6,000.00	1,572.20	7,200.00	(372.20)
4716 Pool Repairs	0.00	200.00	(200.00)	230.00	2,000.00	(1,770.00)	2,400.00	2,170.00
4717 Pool Supplies & Keys	0.00	50.00	(50.00)	0.00	500.00	(500.00)	600.00	600.00
4718 Postage/Mailing/Delivery	18.76	833.33	(814.57)	9,402.29	8,333.33	1,068.96	10,000.00	597.71
4719 Printing	0.00	166.66	(166.66)	0.00	1,666.67	(1,666.67)	2,000.00	2,000.00
4720 Property Management	2,900.00	2,900.00	0.00	29,000.00	29,000.00	0.00	34,800.00	5,800.00
4721 Security	0.00	1,250.00	(1,250.00)	4,914.55	12,500.00	(7,585.45)	15,000.00	10,085.45
4722 Signs	0.00	50.00	(50.00)	0.00	500.00	(500.00)	600.00	600.00
4723 Software & Support	0.00	50.00	(50.00)	954.00	500.00	454.00	600.00	(354.00)
4724 Taxes - Income	0.00	50.00	(50.00)	0.00	500.00	(500.00)	600.00	600.00
4725 Taxes - Property	0.00	350.00	(350.00)	4,682.01	3,500.00	1,182.01	4,200.00	(482.01)
4726 Utilities - Electric	1,881.91	650.00	1,231.91	9,115.26	6,500.00	2,615.26	7,800.00	(1,315.26)
4727 Utilities - Telephone	176.91	233.33	(56.42)	3,554.16	2,333.33	1,220.83	2,800.00	(754.16)
4728 Utilities - Water	63.64	150.00	(86.36)	720.09	1,500.00	(779.91)	1,800.00	1,079.91
4729 Vehicle & Equip Repairs	673.60	125.00	548.60	3,168.76	1,250.00	1,918.76	1,500.00	(1,668.76)
4730 Website	0.00	500.00	(500.00)	2,897.99	5,000.00	(2,102.01)	6,000.00	3,102.01
99999 Website Maintenance	(170.56)	0.00	(170.56)	0.00	0.00	0.00	0.00	0.00
Total Expenses	15,672.88	19,870.80	(4,197.92)	211,791.13	198,708.30	13,082.83	238,450.00	26,658.87
Other Expense								
4600 Amenity Cap Funds	0.00	3,541.66	(3,541.66)	0.00	35,416.67	(35,416.67)	42,500.00	42,500.00
4601 Road Maintenance	0.00	1,250.00	(1,250.00)	853.20	12,500.00	(11,646.80)	15,000.00	14,146.80
4602 Roads	17,800.00	3,541.66	14,258.34	50,085.00	35,416.67	14,668.33	42,500.00	(7,585.00)

# Unexpended Budget Report

Thursday, December 31, 2015

## Apache Shores Budget (Continued)

Apache Shores POA, Inc. Cash Accounting Year Starts March 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Total Other Expenses	17,800.00	8,333.32	9,466.68	50,938.20	83,333.34	(32,395.14)	100,000.00	49,061.80
<b>TOTAL EXPENSES</b>	33,472.88	28,204.12	5,268.76	262,729.33	282,041.64	(19,312.31)	338,450.00	75,720.67
<b>NET INCOME (LOSS)</b>	(17,328.14)	1,253.37	(18,581.51)	241,525.43	12,533.36	228,992.07	15,040.00	
<b>UNEXPENDED (OVER EXPENDED)</b>								(226,485.43)