

Balance Sheet

Monday, February 29, 2016

Apache Shores POA, Inc.

Cash Accounting Year Starts March 1, 2015

ASSETS

Current Assets

1020 Checking - Wells Fargo	(\$4,704.30)
1021 Checking - Wells Fargo MM	(\$158,918.53)
1030 TCB - Operating Account	\$297,488.99
1040 TCB - Reserve Account	\$308,038.88
99999 WF Building Reserve MM	\$100,000.00
99999 WF General Reserve MM	\$59,538.11

Total Current Assets \$601,443.15

TOTAL ASSETS \$601,443.15

LIABILITIES

Current Liabilities

2020 Bonds - Construction	\$102,630.00
2021 Comm Hall Deposits	\$125.00
2022 Building Reserve	\$100,000.00
2023 General Reserve	\$59,538.11
2150 Open Credits	\$19,162.59

Total Current Liabilities \$281,455.70

TOTAL LIABILITIES \$281,455.70

EQUITY

3030 Retained Earnings	\$47,124.18
Current Year Earnings	\$272,863.27

TOTAL EQUITY \$319,987.45

TOTAL LIABILITIES AND EQUITY \$601,443.15

Unexpended Budget Report

Monday, February 29, 2016

Apache Shores Budget

Apache Shores POA, Inc. Cash Accounting Year Starts March 1, 2015

	Month To Date		Actual	Year To Date		Annual Budget	
	Actual	Variance		Budget	Variance	Budget	Unexpended
INCOME							
Income							
4022 Income - Asses 15 & Prior	7,890.70	0.00	11,345.12	0.00	0.00	0.00	(11,345.12)
4023 Inc Maint 14 & Prior	0.00	750.00	0.00	9,000.00	9,000.00	9,000.00	9,000.00
4031 Income - Maint 15 & Prior	2,402.46	5,833.33	92,845.31	70,000.00	70,000.00	70,000.00	(22,845.31)
4032 Income - Maint Fee 16	39,258.39	0.00	46,676.62	0.00	0.00	0.00	(46,676.62)
4150 Income - Tennis Ct	15.00	35.00	588.33	420.00	420.00	420.00	(168.33)
4151 Income - Boat	46.68	437.50	7,733.33	5,250.00	5,250.00	5,250.00	(2,483.33)
4210 Income - Community Hall	1,620.00	750.00	15,463.66	9,000.00	9,000.00	9,000.00	(6,463.66)
4220 Income - Fines	953.62	500.00	28,149.47	6,000.00	6,000.00	6,000.00	(22,149.47)
4230 Income - Interest Earned	0.00	40.00	77.97	480.00	480.00	480.00	402.03
4245 Income - Legal & Professi	158.89	300.00	9,822.22	3,600.00	3,600.00	3,600.00	(6,222.22)
4250 Income - Miscellaneous	225.00	15.00	425.00	180.00	180.00	180.00	(245.00)
4265 Income - NSF Fees	70.00	0.00	70.00	0.00	0.00	0.00	(70.00)
4270 Income - Permits/Insp Fee	1,325.00	750.00	27,530.00	9,000.00	9,000.00	9,000.00	(18,530.00)
4275 Income - Pool Keys	0.00	666.66	10,568.33	8,000.00	8,000.00	8,000.00	(2,568.33)
4280 Income - Rent/Misc	130.00	130.00	2,600.00	1,560.00	1,560.00	1,560.00	(1,040.00)
4300 Income - Resale Certs	4,856.67	3,000.00	77,024.98	36,000.00	36,000.00	36,000.00	(41,024.98)
4301 Income - S A Allocation	6,666.66	6,666.66	79,999.99	80,000.00	80,000.00	80,000.00	0.01
Total Income	65,619.07	19,874.15	410,920.33	238,490.00	238,490.00	238,490.00	(172,430.33)
Other Income							
4201 Other Income - Ass 2015	100.00	13,750.00	231,097.72	165,000.00	165,000.00	165,000.00	(66,097.72)
4202 Oth-income Ass 14 & Prior	0.00	1,250.00	0.00	15,000.00	15,000.00	15,000.00	15,000.00
4203 Income - S A Allocate	(6,666.66)	(6,666.66)	(79,999.99)	(80,000.00)	(80,000.00)	(80,000.00)	(0.01)
4204 Income - Cap Improvements	1,500.00	1,250.00	23,776.00	15,000.00	15,000.00	15,000.00	(8,776.00)
Total Other Income	(5,066.66)	9,583.34	174,873.73	115,000.00	115,000.00	115,000.00	(59,873.73)
TOTAL INCOME	60,552.41	29,457.49	585,794.06	353,490.00	353,490.00	353,490.00	(232,304.06)
EXPENSES							
Expenses							
4700 AM Park & Other	101.00	416.66	12,207.77	5,000.00	5,000.00	5,000.00	(7,207.77)
4701 Annual Meeting	417.48	150.00	1,544.99	1,800.00	1,800.00	1,800.00	255.01

Unexpended Budget Report

Monday, February 29, 2016

Apache Shores Budget (Continued)

Apache Shores POA, Inc. Cash Accounting Year Starts March 1, 2015

	Month To Date		Actual	Year To Date		Annual Budget	
	Actual	Variance		Budget	Variance	Budget	Unexpended
EXPENSES (Continued)							
Expenses (Continued)							
4702 Bank Charges	0.00	62.50	349.67	750.00	(400.33)	750.00	400.33
4703 Capital Expense	0.00	416.66	3,400.00	5,000.00	(1,600.00)	5,000.00	1,600.00
4704 Community Hall	0.00	833.33	1,267.79	10,000.00	(8,732.21)	10,000.00	8,732.21
4705 Inspection Fees	1,150.00	750.00	14,474.49	9,000.00	5,474.49	9,000.00	(5,474.49)
4706 Insurance Expense	3,285.74	1,833.37	25,280.34	22,000.00	3,280.34	22,000.00	(3,280.34)
4707 Legal & Filing	220.00	200.00	1,815.00	2,400.00	(585.00)	2,400.00	585.00
4708 Legal & Professional	(31.00)	500.00	9,626.86	6,000.00	3,626.86	6,000.00	(3,626.86)
4709 Maintenance - Parts/Suppl	75.78	800.00	2,954.15	9,600.00	(6,645.85)	9,600.00	6,645.85
4710 Office - Admin	5,660.00	3,950.00	59,724.00	47,400.00	12,324.00	47,400.00	(12,324.00)
4711 Office - Contract Labor	0.00	100.00	260.04	1,200.00	(939.96)	1,200.00	939.96
4712 Office - Maint	0.00	1,350.00	12,352.88	16,200.00	(3,847.12)	16,200.00	3,847.12
4714 Office Supplies/Equipment	1,141.58	350.00	10,576.46	4,200.00	6,376.46	4,200.00	(6,376.46)
4715 Pool Maintenance	522.01	600.00	8,628.91	7,200.00	1,428.91	7,200.00	(1,428.91)
4716 Pool Repairs	0.00	200.00	230.00	2,400.00	(2,170.00)	2,400.00	2,170.00
4717 Pool Supplies & Keys	0.00	50.00	0.00	600.00	(600.00)	600.00	600.00
4718 Postage/Mailing/Delivery	5,312.66	833.33	16,018.19	10,000.00	6,018.19	10,000.00	(6,018.19)
4719 Printing	0.00	166.66	0.00	2,000.00	(2,000.00)	2,000.00	2,000.00
4720 Property Management	8,700.00	2,900.00	37,700.00	34,800.00	2,900.00	34,800.00	(2,900.00)
4721 Security	0.00	1,250.00	4,914.55	15,000.00	(10,085.45)	15,000.00	10,085.45
4722 Signs	0.00	50.00	0.00	600.00	(600.00)	600.00	600.00
4723 Software & Support	0.00	50.00	954.00	600.00	354.00	600.00	(354.00)
4724 Taxes - Income	0.00	50.00	0.00	600.00	(600.00)	600.00	600.00
4725 Taxes - Property	0.00	350.00	4,682.01	4,200.00	482.01	4,200.00	(482.01)
4726 Utilities - Electric	798.71	650.00	9,437.05	7,800.00	1,637.05	7,800.00	(1,637.05)
4727 Utilities - Telephone	274.10	233.33	4,164.84	2,800.00	1,364.84	2,800.00	(1,364.84)
4728 Utilities - Water	56.92	150.00	830.72	1,800.00	(969.28)	1,800.00	969.28
4729 Vehicle & Equip Repairs	300.51	125.00	3,589.27	1,500.00	2,089.27	1,500.00	(2,089.27)
4730 Website	377.81	500.00	3,275.80	6,000.00	(2,724.20)	6,000.00	2,724.20
99999 Bonus/Commissions	500.00	0.00	500.00	0.00	500.00	0.00	(500.00)
99999 Website Maintenance	0.00	0.00	170.56	0.00	170.56	0.00	(170.56)
Total Expenses	28,863.30	19,870.84	250,930.34	238,450.00	12,480.34	238,450.00	(12,480.34)
Other Expense							

Unexpended Budget Report

Monday, February 29, 2016

Apache Shores Budget (Continued)

Apache Shores POA, Inc. Cash Accounting Year Starts March 1, 2015

	Month To Date		Actual	Year To Date		Annual Budget	
	Budget	Variance		Budget	Variance	Budget	Unexpended
EXPENSES (Continued)							
Other Expense (Continued)							
4600 Amenity Cap Funds	0.00	3,541.66 (3,541.66)	0.00	42,500.00 (42,500.00)	42,500.00	42,500.00	42,500.00
4601 Road Maintenance	0.00	1,250.00 (1,250.00)	853.20	15,000.00 (14,146.80)	15,000.00	15,000.00	14,146.80
4602 Roads	0.00	3,541.66 (3,541.66)	50,085.00	42,500.00 (7,585.00)	42,500.00	42,500.00	(7,585.00)
99999 Amenity Improvements	11,062.25	0.00 (11,062.25)	11,062.25	0.00 (11,062.25)	0.00	0.00	(11,062.25)
Total Other Expenses	11,062.25	8,333.32 (2,728.93)	62,000.45	100,000.00 (37,999.55)	100,000.00	100,000.00	37,999.55
TOTAL EXPENSES	39,925.55	28,204.16 (11,721.39)	312,930.79	338,450.00 (25,519.21)	338,450.00	338,450.00	25,519.21
NET INCOME (LOSS)	20,626.86	1,253.33 (19,373.53)	272,863.27	15,040.00 (257,823.27)	15,040.00	15,040.00	(257,823.27)
UNEXPENDED (OVER EXPENDED)							