

**Apache Shores**  
Balance Sheet  
As of 03/31/17

ASSETS

10600	Operating Account - AAB	\$ 568,125.01	
10700	Reserves Account - AAB	38.97	
10900	Building Reserves	142,500.00	
10910	General Reserves	59,538.11	
	<b>TOTAL ASSETS</b>		<b>\$ 770,202.09</b>

LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$ 114,930.00	
20075	Community Hall Deposits	7,830.00	
21000	Building Reserve	142,500.00	
21500	General Reserve	59,538.11	
22000	Open Credits	42,397.63	
23000	Suspense - Clearing Account	(558.32)	
	<b>Subtotal Current Liab.</b>		<b>\$ 366,637.42</b>

RESERVES:

	<b>Subtotal Reserves</b>		<b>\$ .00</b>
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EQUITY:

31300	Retained Earnings	\$ 390,925.17	
	Current Year Net Income/(Loss)	12,639.50	
	<b>Subtotal Equity</b>		<b>\$ 403,564.67</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ 770,202.09</b>

**Apache Shores**  
**Income/Expense Statement**  
 Period: 03/01/17 to 03/31/17

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
<b>Income</b>								
<b>Income</b>								
41000	Income - Maintenance Fee	12,888.42	6,000.00	6,888.42	46,306.46	18,000.00	28,306.46	72,000.00
41005	Income - Pr Pd Maint Fee	1,030.00	650.00	380.00	3,394.17	1,950.00	1,444.17	7,800.00
43900	Income - Boat Ramp Fee	100.00	500.00	(400.00)	150.00	1,500.00	(1,350.00)	6,000.00
45010	Income - Community Hall	.00	750.00	(750.00)	.00	2,250.00	(2,250.00)	9,000.00
45500	Income - Fines	1,157.89	1,000.00	157.89	4,320.83	3,000.00	1,320.83	12,000.00
46500	Income - Legal Fee	1,070.89	600.00	470.89	1,748.22	1,800.00	(51.78)	7,200.00
47050	Income - Permits/Inspection	1,340.00	1,500.00	(160.00)	5,675.00	4,500.00	1,175.00	18,000.00
48040	Income - Tennis Court	.00	5.00	(5.00)	.00	15.00	(15.00)	60.00
48200	Income - Pool / Keys	1,013.32	750.00	263.32	1,881.66	2,250.00	(368.34)	9,000.00
48350	Income - Interest	67.27	30.00	37.27	192.99	90.00	102.99	360.00
48450	Income - Miscellaneous	.00	20.00	(20.00)	35.00	60.00	(25.00)	240.00
48550	Income - Rent	130.00	130.00	.00	390.00	390.00	.00	1,560.00
49900	Income - Refinance Fee	(100.00)	.00	(100.00)	.00	.00	.00	.00
49915	Income - Resale Certificates	8,498.33	3,166.67	5,331.66	17,124.67	9,500.01	7,624.66	38,000.00
49920	Income - S A Allocation	6,666.67	6,666.67	.00	20,000.01	20,000.01	.00	80,000.00
	<b>Subtotal Income</b>	<b>33,862.79</b>	<b>21,768.34</b>	<b>12,094.45</b>	<b>101,219.01</b>	<b>66,305.02</b>	<b>35,913.99</b>	<b>261,220.00</b>
<b>Other Income</b>								
40000	Income - Assessment	.00	13,333.33	(13,333.33)	.00	39,999.99	(39,999.99)	160,000.00
40005	Income - Pr Pd Assessment	9,187.94	2,000.00	7,187.94	25,793.31	6,000.00	19,793.31	24,000.00
40030	Income - Capital Improvements	985.00	1,250.00	(265.00)	4,486.65	3,750.00	736.65	15,000.00
49999	Income - S A Allocate	(6,666.67)	(6,666.67)	.00	(20,000.01)	(20,000.01)	.00	(80,000.00)
	<b>Subtotal Other Income</b>	<b>3,506.27</b>	<b>9,916.66</b>	<b>(6,410.39)</b>	<b>10,279.95</b>	<b>29,749.98</b>	<b>(19,470.03)</b>	<b>119,000.00</b>
	<b>Total Income</b>	<b>37,369.06</b>	<b>31,685.00</b>	<b>5,684.06</b>	<b>111,498.96</b>	<b>95,055.00</b>	<b>16,443.96</b>	<b>380,220.00</b>

**Expenses**

<b>General &amp; Administrative</b>								
50010	AM Park & Other	(7,577.87)	600.00	8,177.87	344.26	1,800.00	1,455.74	7,200.00
50200	Bank Charges	4.00	15.00	11.00	4.00	45.00	41.00	180.00
50305	Community Hall	.00	200.00	200.00	750.00	600.00	(150.00)	2,400.00
50395	Inspection Fees	1,050.00	1,150.00	100.00	4,445.00	3,450.00	(995.00)	13,800.00
50500	Annual Meeting	.00	75.00	75.00	.00	225.00	225.00	900.00
50590	Office - Administrative	7,053.00	4,750.00	(2,303.00)	15,917.65	14,250.00	(1,667.65)	57,000.00
50592	Office - Contract Labor	.00	100.00	100.00	500.00	300.00	(200.00)	1,200.00
50595	Office - Maintenance	2,714.40	1,500.00	(1,214.40)	4,336.00	4,500.00	164.00	18,000.00
50600	Office Supplies & Equipment	483.71	350.00	(133.71)	1,020.71	1,050.00	29.29	4,200.00
50700	Postage / Mailing / Copying	3,459.15	750.00	(2,709.15)	6,830.78	2,250.00	(4,580.78)	9,000.00

**Apache Shores**  
**Income/Expense Statement**  
Period: 03/01/17 to 03/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
50800	Signage	.00	100.00	100.00	.00	300.00	300.00	1,200.00
50810	Software & Support	.00	100.00	100.00	.00	300.00	300.00	1,200.00
50900	Website Maintenance	254.28	200.00	(54.28)	630.91	600.00	(30.91)	2,400.00
	<b>Total General &amp; Administrativ</b>	<b>7,440.67</b>	<b>9,890.00</b>	<b>2,449.33</b>	<b>34,779.31</b>	<b>29,670.00</b>	<b>(5,109.31)</b>	<b>118,680.00</b>
<b>Repairs &amp; Maintenance</b>								
51140	CA Maintenance Parts/Supplies	889.28	350.00	(539.28)	2,212.03	1,050.00	(1,162.03)	4,200.00
51620	Pool Maintenance	974.26	750.00	(224.26)	1,996.09	2,250.00	253.91	9,000.00
51640	Pool Repairs	.00	200.00	200.00	.00	600.00	600.00	2,400.00
51645	Pool Supplies & Keys	133.21	50.00	(83.21)	171.26	150.00	(21.26)	600.00
51755	Vehicle & Equipment R & M	254.79	150.00	(104.79)	494.49	450.00	(44.49)	1,800.00
	<b>Total Repairs &amp; Maintenance</b>	<b>2,251.54</b>	<b>1,500.00</b>	<b>(751.54)</b>	<b>4,873.87</b>	<b>4,500.00</b>	<b>(373.87)</b>	<b>18,000.00</b>
<b>Legal &amp; Professional</b>								
60299	Legal & Filing	.00	150.00	150.00	.00	450.00	450.00	1,800.00
60300	Legal / Professional / Audit	3,725.26	750.00	(2,975.26)	4,279.85	2,250.00	(2,029.85)	9,000.00
60500	Management Fees	3,200.00	3,200.00	.00	9,600.00	9,600.00	.00	38,400.00
60900	Security Services	.00	750.00	750.00	(750.00)	2,250.00	3,000.00	9,000.00
	<b>Total Legal &amp; Professional</b>	<b>6,925.26</b>	<b>4,850.00</b>	<b>(2,075.26)</b>	<b>13,129.85</b>	<b>14,550.00</b>	<b>1,420.15</b>	<b>58,200.00</b>
<b>Insurance &amp; Taxes</b>								
61500	Insurance Expense - General	1,707.81	1,375.00	(332.81)	6,715.12	4,125.00	(2,590.12)	16,500.00
61700	Taxes - Income	.00	10.00	10.00	.00	30.00	30.00	120.00
61900	Taxes - Property	.00	450.00	450.00	.00	1,350.00	1,350.00	5,400.00
	<b>Total Insurance &amp; Taxes</b>	<b>1,707.81</b>	<b>1,835.00</b>	<b>127.19</b>	<b>6,715.12</b>	<b>5,505.00</b>	<b>(1,210.12)</b>	<b>22,020.00</b>
<b>Utilities</b>								
70500	Telephone Charges	296.09	316.67	20.58	1,073.17	950.01	(123.16)	3,800.00
70600	Utilities - Cable	126.34	.00	(126.34)	189.51	.00	(189.51)	.00
70650	Utilities - Electric	990.38	650.00	(340.38)	2,377.74	1,950.00	(427.74)	7,800.00
70850	Utilities - Water	47.89	150.00	102.11	170.89	450.00	279.11	1,800.00
	<b>Total Utilities</b>	<b>1,460.70</b>	<b>1,116.67</b>	<b>(344.03)</b>	<b>3,811.31</b>	<b>3,350.01</b>	<b>(461.30)</b>	<b>13,400.00</b>
<b>Capital &amp; Reserves</b>								
80100	Amenity Cap Funds	11,050.00	3,541.67	(7,508.33)	35,550.00	10,625.01	(24,924.99)	42,500.00
80500	Roads	.00	3,541.67	3,541.67	.00	10,625.01	10,625.01	42,500.00
80510	Road Maintenance	.00	1,250.00	1,250.00	.00	3,750.00	3,750.00	15,000.00

**Apache Shores**  
 Income/Expense Statement  
 Period: 03/01/17 to 03/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
90200	Capital Expense	.00	200.00	200.00	.00	600.00	600.00	2,400.00
	Total Capital & Reserves	11,050.00	8,533.34	(2,516.66)	35,550.00	25,800.02	(9,949.98)	102,400.00
	Total Expense	30,835.98	27,725.01	(3,110.97)	98,859.46	83,175.03	(15,684.43)	332,700.00
	Current Period Net Income/Los	6,533.08	3,959.99	2,573.09	12,639.50	11,879.97	759.53	47,520.00