

## Apache Shores

Balance Sheet  
 As of 02/28/17

### ASSETS

10600	Operating Account - AAB	\$	768,900.26
10700	Reserves Account - AAB		38.96
10900	Building Reserves		142,500.00
10910	General Reserves		59,538.11
			970,977.33
TOTAL ASSETS		\$	970,977.33
			=====

### LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$	120,680.00
20075	Community Hall Deposits		7,830.00
21000	Building Reserve		142,500.00
21500	General Reserve		59,538.11
22000	Open Credits		35,543.04
23000	Suspense - Clearing Account		(258.32)
			365,832.83
Subtotal Current Liab.		\$	365,832.83

RESERVES:

		\$	.00
Subtotal Reserves			.00

EQUITY:

31300	Retained Earnings	\$	599,038.08
	Current Year Net Income/(Loss)		6,106.42
			605,144.50
Subtotal Equity		\$	605,144.50
TOTAL LIABILITIES & EQUITY		\$	970,977.33
			=====

## Apache Shores

### Income/Expense Statement

Period: 02/01/17 to 02/28/17

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
40000	Income - Assessment	.00	13,333.33	(13,333.33)	.00	26,666.66	(26,666.66)	160,000.00
40005	Income - Pr Pd Assessment	11,995.38	2,000.00	9,995.38	16,605.37	4,000.00	12,605.37	24,000.00
40030	Income - Capital Improvements	935.00	1,250.00	(315.00)	3,501.65	2,500.00	1,001.65	15,000.00
41000	Income - Maintenance Fee	30,867.62	6,000.00	24,867.62	33,418.04	12,000.00	21,418.04	72,000.00
41005	Income - Pr Pd Maint Fee	1,762.17	650.00	1,112.17	2,364.17	1,300.00	1,064.17	7,800.00
43900	Income - Boat Ramp Fee	50.00	500.00	(450.00)	50.00	1,000.00	(950.00)	6,000.00
45010	Income - Community Hall	.00	750.00	(750.00)	.00	1,500.00	(1,500.00)	9,000.00
45500	Income - Fines	937.50	1,000.00	(62.50)	3,162.94	2,000.00	1,162.94	12,000.00
46500	Income - Legal Fee	653.00	600.00	53.00	677.33	1,200.00	(522.67)	7,200.00
47050	Income - Permits/Inspection	1,555.00	1,500.00	55.00	4,335.00	3,000.00	1,335.00	18,000.00
48040	Income - Tennis Court	.00	5.00	(5.00)	.00	10.00	(10.00)	60.00
48200	Income - Pool / Keys	618.34	750.00	(131.66)	868.34	1,500.00	(631.66)	9,000.00
48350	Income - Interest	59.13	30.00	29.13	125.72	60.00	65.72	360.00
48450	Income - Miscellaneous	.00	20.00	(20.00)	35.00	40.00	(5.00)	240.00
48550	Income - Rent	130.00	130.00	.00	260.00	260.00	.00	1,560.00
49900	Income - Refinance Fee	50.00	.00	50.00	100.00	.00	100.00	.00
49915	Income - Resale Certificates	1,809.67	3,166.67	(1,357.00)	8,626.34	6,333.34	2,293.00	38,000.00
49920	Income - S A Allocation	6,666.67	6,666.67	.00	13,333.34	13,333.34	.00	80,000.00
49999	Income - S A Allocate	(6,666.67)	(6,666.67)	.00	(13,333.34)	(13,333.34)	.00	(80,000.00)
	Subtotal Income	51,422.81	31,685.00	19,737.81	74,129.90	63,370.00	10,759.90	380,220.00
EXPENSES								
General & Administrative								
50010	AM Park & Other	172.13	600.00	427.87	7,922.13	1,200.00	(6,722.13)	7,200.00
50200	Bank Charges	10.00	15.00	5.00	.00	30.00	30.00	180.00
50305	Community Hall	.00	200.00	200.00	750.00	400.00	(350.00)	2,400.00
50395	Inspection Fees	1,600.00	1,150.00	(450.00)	3,395.00	2,300.00	(1,095.00)	13,800.00
50500	Annual Meeting	.00	75.00	75.00	.00	150.00	150.00	900.00
50590	Office - Administrative	2,471.00	4,750.00	2,279.00	8,864.65	9,500.00	635.35	57,000.00
50592	Office - Contract Labor	.00	100.00	100.00	500.00	200.00	(300.00)	1,200.00
50595	Office - Maintenance	873.60	1,500.00	626.40	1,621.60	3,000.00	1,378.40	18,000.00
50600	Office Supplies & Equipment	440.56	350.00	(90.56)	537.00	700.00	163.00	4,200.00
50700	Postage / Mailing / Copying	3,348.50	750.00	(2,598.50)	3,371.63	1,500.00	(1,871.63)	9,000.00
50800	Signage	.00	100.00	100.00	.00	200.00	200.00	1,200.00
50810	Software & Support	.00	100.00	100.00	.00	200.00	200.00	1,200.00
50900	Website Maintenance	170.56	200.00	29.44	376.63	400.00	23.37	2,400.00
	General & Administrative	9,086.35	9,890.00	803.65	27,338.64	19,780.00	(7,558.64)	118,680.00
Repairs & Maintenance								
51140	CA Maintenance Parts/Supplies	568.06	350.00	(218.06)	1,322.75	700.00	(622.75)	4,200.00

**Apache Shores**

## Income/Expense Statement

Period: 02/01/17 to 02/28/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
51620	Pool Maintenance	487.13	750.00	262.87	1,021.83	1,500.00	478.17	9,000.00
51640	Pool Repairs	.00	200.00	200.00	.00	400.00	400.00	2,400.00
51645	Pool Supplies & Keys	38.05	50.00	11.95	38.05	100.00	61.95	600.00
51755	Vehicle & Equipment R & M	239.70	150.00	(89.70)	239.70	300.00	60.30	1,800.00
	Repairs & Maintenance	1,332.94	1,500.00	167.06	2,622.33	3,000.00	377.67	18,000.00
Legal & Professional								
60299	Legal & Filing	.00	150.00	150.00	.00	300.00	300.00	1,800.00
60300	Legal / Professional / Audit	554.59	750.00	195.41	554.59	1,500.00	945.41	9,000.00
60500	Management Fees	3,500.00	3,200.00	(300.00)	6,400.00	6,400.00	.00	38,400.00
60900	Security Services	.00	750.00	750.00	(750.00)	1,500.00	2,250.00	9,000.00
	Legal & Professional	4,054.59	4,850.00	795.41	6,204.59	9,700.00	3,495.41	58,200.00
Insurance & Taxes								
61500	Insurance Expense - General	1,707.81	1,375.00	(332.81)	5,007.31	2,750.00	(2,257.31)	16,500.00
61700	Taxes - Income	.00	10.00	10.00	.00	20.00	20.00	120.00
61900	Taxes - Property	.00	450.00	450.00	.00	900.00	900.00	5,400.00
	Insurance & Taxes	1,707.81	1,835.00	127.19	5,007.31	3,670.00	(1,337.31)	22,020.00
Utilities								
70500	Telephone Charges	296.07	316.67	20.60	777.08	633.34	(143.74)	3,800.00
70600	Utilities - Cable	.00	.00	.00	63.17	.00	(63.17)	.00
70650	Utilities - Electric	637.52	650.00	12.48	1,387.36	1,300.00	(87.36)	7,800.00
70850	Utilities - Water	.00	150.00	150.00	123.00	300.00	177.00	1,800.00
	Utilities	933.59	1,116.67	183.08	2,350.61	2,233.34	(117.27)	13,400.00
Capital & Reserves								
80100	Amenity Cap Funds	24,500.00	3,541.67	(20,958.33)	24,500.00	7,083.34	(17,416.66)	42,500.00
80500	Roads	.00	3,541.67	3,541.67	.00	7,083.34	7,083.34	42,500.00
80510	Road Maintenance	.00	1,250.00	1,250.00	.00	2,500.00	2,500.00	15,000.00
90200	Capital Expense	.00	200.00	200.00	.00	400.00	400.00	2,400.00
	Capital & Reserves	24,500.00	8,533.34	(15,966.66)	24,500.00	17,066.68	(7,433.32)	102,400.00
	TOTAL EXPENSES	41,615.28	27,725.01	(13,890.27)	68,023.48	55,450.02	(12,573.46)	332,700.00
	Current Year Net Income/(loss)	9,807.53	3,959.99	5,847.54	6,106.42	7,919.98	(1,813.56)	47,520.00