

Balance Sheet

Sunday, July 31, 2016

Apache Shores POA, Inc.

Cash Accounting Year Starts March 1, 2016

ASSETS

Current Assets

1000 AAB - Operating Account	\$580,930.61	
1001 AAB - Reserve Account	\$38.93	
1050 TCB - Building Reserve MM	\$142,500.00	
1051 TCB - General Reserve MM	\$59,538.11	
Total Current Assets		\$783,007.65

TOTAL ASSETS \$783,007.65

LIABILITIES

Current Liabilities

2020 Bonds - Construction	\$116,680.00	
2021 Comm Hall Deposits	\$2,225.00	
2022 Building Reserve	\$142,500.00	
2023 General Reserve	\$59,538.11	
2150 Open Credits	\$28,927.32	
Total Current Liabilities		\$349,870.43

TOTAL LIABILITIES \$349,870.43

EQUITY

3030 Retained Earnings	\$234,415.50	
Current Year Earnings	\$198,721.72	
TOTAL EQUITY		\$433,137.22

TOTAL LIABILITIES AND EQUITY \$783,007.65

Budget Variance

Sunday, July 31, 2016

2016-2017 Budget

Apache Shores POA, Inc. Cash Accounting Year Starts March 1, 2016

	Month To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
INCOME						
Income						
4031 Income - Maint 15 & Prior	358.36	750.00	(391.64)	4,322.46	3,750.00	572.46
4032 Income - Maintenance 2016	735.00	3,000.00	(2,265.00)	67,131.65	54,000.00	13,131.65
4150 Income - Tennis Ct	0.00	50.00	(50.00)	60.00	250.00	(190.00)
4151 Income - Boat	790.00	600.00	190.00	5,081.67	3,000.00	2,081.67
4210 Income - Community Hall	1,725.00	1,000.00	725.00	4,406.34	5,000.00	(593.66)
4220 Income - Fines	305.00	1,000.00	(695.00)	4,720.04	5,000.00	(279.96)
4230 Income - Interest Earned	54.30	20.00	34.30	54.34	100.00	(45.66)
4240 Income - Late Fees	0.00	0.00	0.00	11.67	0.00	11.67
4245 Income - Legal & Professi	54.95	600.00	(545.05)	1,244.81	3,000.00	(1,755.19)
4250 Income - Miscellaneous	2,900.00	15.00	2,885.00	5,800.00	75.00	5,725.00
4270 Income - Permits/Insp Fee	2,125.00	1,000.00	1,125.00	13,955.00	5,000.00	8,955.00
4275 Income - Pool Keys	1,640.00	750.00	890.00	8,055.34	3,750.00	4,305.34
4280 Income - Rent/Misc	130.00	130.00	0.00	540.00	650.00	(110.00)
4300 Income - Resale Certs	4,200.00	3,500.00	700.00	27,450.00	17,500.00	9,950.00
4301 Income - S A Allocation	6,666.67	6,666.67	0.00	33,333.35	33,333.35	0.00
Total Income	21,684.28	19,081.67	2,602.61	176,166.67	134,408.35	41,758.32
Other Income						
4022 Income - Asses 15 & Prior	1,259.47	2,000.00	(740.53)	16,684.68	10,000.00	6,684.68
4023 Income - Assessment 16	7,858.35	8,250.00	(391.65)	137,508.10	107,250.00	30,258.10
4203 Income - S A Allocate	(6,666.67)	(6,666.67)	0.00	(33,333.35)	(33,333.35)	0.00
4204 Income - Cap Improvements	2,000.00	1,250.00	750.00	12,800.00	6,250.00	6,550.00
Total Other Income	4,451.15	4,833.33	(382.18)	133,659.43	90,166.65	43,492.78
TOTAL INCOME	26,135.43	23,915.00	2,220.43	309,826.10	224,575.00	85,251.10
EXPENSES						
Expenses						
4700 AM Park & Other	2,519.43	600.00	1,919.43	6,256.17	3,000.00	3,256.17
4701 Annual Meeting	50.58	75.00	(24.42)	358.79	375.00	(16.21)
4702 Bank Charges	4.00	30.00	(26.00)	95.73	150.00	(54.27)
4703 Capital Expense	0.00	500.00	(500.00)	0.00	2,500.00	(2,500.00)
4704 Community Hall	1,625.00	0.00	1,625.00	1,625.00	0.00	1,625.00

Budget Variance

Sunday, July 31, 2016

2016-2017 Budget (Continued)

Apache Shores POA, Inc. Cash Accounting Year Starts March 1, 2016

	Month To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
EXPENSES (Continued)						
Expenses (Continued)						
4704 Community Hall	(1,625.00)	300.00	(1,925.00)	(1,625.00)	1,500.00	(3,125.00)
4705 Inspection Fees	1,100.00	750.00	350.00	9,372.53	3,750.00	5,622.53
4706 Insurance Expense	984.60	1,833.34	(848.74)	6,251.73	9,166.66	(2,914.93)
4707 Legal & Filing	0.00	200.00	(200.00)	175.00	1,000.00	(825.00)
4708 Legal & Professional	3,150.81	600.00	2,550.81	8,225.25	3,000.00	5,225.25
4709 Maintenance - Parts/Suppl	384.68	300.00	84.68	3,551.84	1,500.00	2,051.84
4710 Office - Admin	2,340.00	4,500.00	(2,160.00)	21,678.00	22,500.00	(822.00)
4711 Office - Contract Labor	0.00	100.00	(100.00)	0.00	500.00	(500.00)
4712 Office - Maint	468.00	1,500.00	(1,032.00)	4,387.50	7,500.00	(3,112.50)
4714 Office Supplies/Equipment	1,318.80	350.00	968.80	2,911.42	1,750.00	1,161.42
4715 Pool Maintenance	728.18	750.00	(21.82)	3,524.14	3,750.00	(225.86)
4716 Pool Repairs	0.00	200.00	(200.00)	0.00	1,000.00	(1,000.00)
4717 Pool Supplies & Keys	0.00	50.00	(50.00)	0.00	250.00	(250.00)
4718 Postage/Mailing/Delivery	121.04	750.00	(628.96)	9,258.19	3,750.00	5,508.19
4720 Property Management	2,900.00	2,900.00	0.00	14,500.00	14,500.00	0.00
4721 Security	3,334.10	750.00	2,584.10	4,373.30	3,750.00	623.30
4722 Signs	0.00	50.00	(50.00)	1,390.83	250.00	1,140.83
4723 Software & Support	0.00	75.00	(75.00)	0.00	375.00	(375.00)
4724 Taxes - Income	0.00	50.00	(50.00)	0.00	250.00	(250.00)
4725 Taxes - Property	0.00	0.00	0.00	0.00	0.00	0.00
4726 Utilities - Electric	1,115.40	750.00	365.40	3,475.99	3,750.00	(274.01)
4727 Utilities - Telephone	173.60	350.00	(176.40)	1,715.51	1,750.00	(34.49)
4728 Utilities - Water	0.00	100.00	(100.00)	284.29	500.00	(215.71)
4729 Vehicle & Equip Repairs	539.54	200.00	339.54	980.61	1,000.00	(19.39)
4730 Website	363.67	200.00	163.67	1,475.31	1,000.00	475.31
Total Expenses	21,596.43	18,813.34	2,783.09	104,242.13	94,066.66	10,175.47
Other Expense						
4600 Amenity Cap Funds	2,909.00	3,541.66	(632.66)	6,862.25	17,708.34	(10,846.09)
4601 Road Maintenance	0.00	1,250.00	(1,250.00)	0.00	6,250.00	(6,250.00)
4602 Roads	0.00	3,541.66	(3,541.66)	0.00	17,708.34	(17,708.34)
Total Other Expenses	2,909.00	8,333.32	(5,424.32)	6,862.25	41,666.68	(34,804.43)

Budget Variance

Sunday, July 31, 2016

2016-2017 Budget (Continued)

Apache Shores POA, Inc. Cash Accounting Year Starts March 1, 2016

	Month To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
TOTAL EXPENSES	24,505.43	27,146.66	(2,641.23)	111,104.38	135,733.34	(24,628.96)
NET INCOME (LOSS)	1,630.00	(3,231.66)	4,861.66	198,721.72	88,841.66	109,880.06