

Balance Sheet
Friday, September 30, 2016

Apache Shores POA, Inc.

Cash Accounting Year Starts March 1, 2016

ASSETS

Current Assets

1000 AAB - Operating Account	\$568,920.41	
1001 AAB - Reserve Account	\$38.94	
10100 AAB Building Reserve	\$142,500.00	
10110 AAB General Reserve	\$59,538.11	
Total Current Assets		\$770,997.46

TOTAL ASSETS \$770,997.46

LIABILITIES

Current Liabilities

2020 Bonds - Construction	\$127,930.00	
2021 Comm Hall Deposits	\$475.00	
2022 Building Reserve	\$142,500.00	
2023 General Reserve	\$59,538.11	
2150 Open Credits	\$26,262.17	
Total Current Liabilities		\$356,705.28

TOTAL LIABILITIES \$356,705.28

EQUITY

3030 Retained Earnings	\$234,415.50	
Current Year Earnings	\$179,876.68	
TOTAL EQUITY		\$414,292.18

TOTAL LIABILITIES AND EQUITY \$770,997.46

Budget Variance

Friday, September 30, 2016

2016-2017 Budget

Apache Shores POA, Inc. Cash Accounting Year Starts March 1, 2016

	Month To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
INCOME						
Income						
4031 Income - Maint 15 & Prior	517.71	750.00	(232.29)	5,105.17	5,250.00	(144.83)
4032 Income - Maintenance 2016	455.00	3,000.00	(2,545.00)	67,969.15	60,000.00	7,969.15
4150 Income - Tennis Ct	0.00	50.00	(50.00)	60.00	350.00	(290.00)
4151 Income - Boat	410.00	600.00	(190.00)	5,691.67	4,200.00	1,491.67
4210 Income - Community Hall	250.00	1,000.00	(750.00)	4,906.34	7,000.00	(2,093.66)
4220 Income - Fines	478.71	1,000.00	(521.29)	5,581.70	7,000.00	(1,418.30)
4230 Income - Interest Earned	65.13	20.00	45.13	191.12	140.00	51.12
4240 Income - Late Fees	0.00	0.00	0.00	0.00	0.00	0.00
4245 Income - Legal & Professi	54.68	600.00	(545.32)	1,299.49	4,200.00	(2,900.51)
4250 Income - Miscellaneous	10.00	15.00	(5.00)	5,810.00	105.00	5,705.00
4270 Income - Permits/Insp Fee	1,875.00	1,000.00	875.00	17,205.00	7,000.00	10,205.00
4275 Income - Pool Keys	160.00	750.00	(590.00)	8,455.34	5,250.00	3,205.34
4280 Income - Rent/Misc	130.00	130.00	0.00	800.00	910.00	(110.00)
4300 Income - Resale Certs	4,600.00	3,500.00	1,100.00	37,050.00	24,500.00	12,550.00
4301 Income - S A Allocation	6,666.67	6,666.67	0.00	46,666.68	46,666.68	0.00
Total Income	15,672.90	19,081.67	(3,408.77)	206,791.66	172,571.68	34,219.98
Other Income						
4022 Income - Asses 15 & Prior	2,195.91	2,000.00	195.91	19,444.35	14,000.00	5,444.35
4023 Income - Assessment 16	2,865.24	8,250.00	(5,384.76)	142,575.70	123,750.00	18,825.70
4203 Income - S A Allocate	(6,666.67)	(6,666.67)	0.00	(46,666.68)	(46,666.68)	0.00
4204 Income - Cap Improvements	1,500.00	1,250.00	250.00	15,500.00	8,750.00	6,750.00
Total Other Income	(105.52)	4,833.33	(4,938.85)	130,853.37	99,833.32	31,020.05
TOTAL INCOME	15,567.38	23,915.00	(8,347.62)	337,645.03	272,405.00	65,240.03
EXPENSES						
Expenses						
4700 AM Park & Other	1,992.61	600.00	1,392.61	10,442.03	4,200.00	6,242.03
4701 Annual Meeting	0.00	75.00	(75.00)	358.79	525.00	(166.21)
4702 Bank Charges	0.00	30.00	(30.00)	95.73	210.00	(114.27)
4703 Capital Expense	0.00	500.00	(500.00)	0.00	3,500.00	(3,500.00)
4704 Community Hall	0.00	0.00	0.00	2,125.00	0.00	2,125.00

Budget Variance

Friday, September 30, 2016

2016-2017 Budget (Continued)

Apache Shores POA, Inc. Cash Accounting Year Starts March 1, 2016

	Month To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
EXPENSES (Continued)						
Expenses (Continued)						
4704 Community Hall	0.00	300.00	(300.00)	(2,125.00)	2,100.00	(4,225.00)
4705 Inspection Fees	1,100.00	750.00	350.00	11,772.53	5,250.00	6,522.53
4706 Insurance Expense	1,707.81	1,833.34	(125.53)	11,390.56	12,833.33	(1,442.77)
4707 Legal & Filing	38.00	200.00	(162.00)	239.00	1,400.00	(1,161.00)
4708 Legal & Professional	2,636.00	600.00	2,036.00	15,656.25	4,200.00	11,456.25
4709 Maintenance - Parts/Suppl	221.01	300.00	(78.99)	4,408.63	2,100.00	2,308.63
4710 Office - Admin	4,691.00	4,500.00	191.00	31,049.00	31,500.00	(451.00)
4711 Office - Contract Labor	0.00	100.00	(100.00)	0.00	700.00	(700.00)
4712 Office - Maint	0.00	1,500.00	(1,500.00)	4,543.50	10,500.00	(5,956.50)
4714 Office Supplies/Equipment	922.47	350.00	572.47	4,095.97	2,450.00	1,645.97
4715 Pool Maintenance	1,751.32	750.00	1,001.32	6,152.70	5,250.00	902.70
4716 Pool Repairs	0.00	200.00	(200.00)	0.00	1,400.00	(1,400.00)
4717 Pool Supplies & Keys	0.00	50.00	(50.00)	0.00	350.00	(350.00)
4718 Postage/Mailing/Delivery	258.35	750.00	(491.65)	9,961.05	5,250.00	4,711.05
4720 Property Management	0.00	3,500.00	(3,500.00)	14,500.00	20,900.00	(6,400.00)
4721 Security	1,962.40	750.00	1,212.40	7,555.05	5,250.00	2,305.05
4722 Signs	0.00	50.00	(50.00)	1,390.83	350.00	1,040.83
4723 Software & Support	0.00	75.00	(75.00)	0.00	525.00	(525.00)
4724 Taxes - Income	0.00	50.00	(50.00)	0.00	350.00	(350.00)
4725 Taxes - Property	0.00	0.00	0.00	0.00	0.00	0.00
4726 Utilities - Electric	633.33	750.00	(116.67)	4,928.62	5,250.00	(321.38)
4727 Utilities - Telephone	173.60	350.00	(176.40)	2,481.58	2,450.00	31.58
4728 Utilities - Water	1,014.44	100.00	914.44	1,419.80	700.00	719.80
4729 Vehicle & Equip Repairs	95.00	200.00	(105.00)	1,075.61	1,400.00	(324.39)
4730 Website	170.56	200.00	(29.44)	1,645.87	1,400.00	245.87
99999 NSF Bank Charge	0.00	0.00	0.00	10.00	0.00	10.00
Total Expenses	19,367.90	19,413.34	(45.44)	145,173.10	132,293.33	12,879.77
Other Expense						
4600 Amenity Cap Funds	0.00	3,541.67	(3,541.67)	12,595.25	24,791.68	(12,196.43)
4601 Road Maintenance	0.00	1,250.00	(1,250.00)	0.00	8,750.00	(8,750.00)
4602 Roads	0.00	3,541.67	(3,541.67)	0.00	24,791.68	(24,791.68)
Total Other Expenses	0.00	8,333.34	(8,333.34)	12,595.25	58,333.36	(45,738.11)

Budget Variance

Friday, September 30, 2016

2016-2017 Budget (Continued)

Apache Shores POA, Inc. Cash Accounting Year Starts March 1, 2016

	Month To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
TOTAL EXPENSES	19,367.90	27,746.68	(8,378.78)	157,768.35	190,626.69	(32,858.34)
NET INCOME (LOSS)	(3,800.52)	(3,831.68)	31.16	179,876.68	81,778.31	98,098.37