

Balance Sheet

Saturday, February 28, 2015

Apache Shores POA, Inc.

Cash Accounting Year Starts March 1, 2014

ASSETS	
Current Assets	
Checking - Wells Fargo	\$264,145.67
WF Building Reserve	\$100,000.00
WF General Reserve	\$58,588.11
WF Road Reserve	\$150,000.00
Total Current Assets	\$572,733.78
TOTAL ASSETS	<u>\$572,733.78</u>
LIABILITIES	
Current Liabilities	
Bonds - Construction	\$79,640.00
Open Credits	\$81,052.78
Deferred Income - 2015	\$42,896.43
Total Current Liabilities	\$203,589.21
TOTAL LIABILITIES	<u>\$203,589.21</u>
EQUITY	
Retained Earnings	\$325,246.69
Current Year Earnings	\$43,897.88
TOTAL EQUITY	<u>\$369,144.57</u>
TOTAL LIABILITIES AND EQUITY	<u>\$572,733.78</u>