

Balance Sheet

Wednesday, August 31, 2016

Apache Shores POA, Inc.

Cash Accounting Year Starts March 1, 2016

ASSETS

Current Assets

1000 AAB - Operating Account	\$569,783.12
1001 AAB - Reserve Account	\$38.93
10100 AAB Building Reserve	\$142,500.00
10110 AAB General Reserve	\$59,538.11

Total Current Assets \$771,860.16

TOTAL ASSETS \$771,860.16

LIABILITIES

Current Liabilities

2020 Bonds - Construction	\$121,930.00
2021 Comm Hall Deposits	\$1,225.00
2022 Building Reserve	\$142,500.00
2023 General Reserve	\$59,538.11
2150 Open Credits	\$28,526.96

Total Current Liabilities \$353,720.07

TOTAL LIABILITIES \$353,720.07

EQUITY

3030 Retained Earnings	\$234,415.50
Current Year Earnings	\$183,724.59

TOTAL EQUITY \$418,140.09

TOTAL LIABILITIES AND EQUITY \$771,860.16

Budget Variance

Wednesday, August 31, 2016

2016-2017 Budget

Apache Shores POA, Inc. Cash Accounting Year Starts March 1, 2016

	Month To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
INCOME						
Income						
4031 Income - Maint 15 & Prior	265.00	750.00	(485.00)	4,587.46	4,500.00	87.46
4032 Income - Maintenance 2016	382.50	3,000.00	(2,617.50)	67,514.15	57,000.00	10,514.15
4150 Income - Tennis Ct	0.00	50.00	(50.00)	60.00	300.00	(240.00)
4151 Income - Boat	200.00	600.00	(400.00)	5,281.67	3,600.00	1,681.67
4210 Income - Community Hall	250.00	1,000.00	(750.00)	4,656.34	6,000.00	(1,343.66)
4220 Income - Fines	382.95	1,000.00	(617.05)	5,102.99	6,000.00	(897.01)
4230 Income - Interest Earned	0.00	20.00	(20.00)	54.34	120.00	(65.66)
4240 Income - Late Fees	0.00	0.00	0.00	0.00	0.00	0.00
4245 Income - Legal & Professi	0.00	600.00	(600.00)	1,244.81	3,600.00	(2,355.19)
4250 Income - Miscellaneous	0.00	15.00	(15.00)	5,800.00	90.00	5,710.00
4270 Income - Permits/Insp Fee	1,375.00	1,000.00	375.00	15,330.00	6,000.00	9,330.00
4275 Income - Pool Keys	280.00	750.00	(470.00)	8,335.34	4,500.00	3,835.34
4280 Income - Rent/Misc	130.00	130.00	0.00	670.00	780.00	(110.00)
4300 Income - Resale Certs	4,550.00	3,500.00	1,050.00	32,450.00	21,000.00	11,450.00
4301 Income - S A Allocation	6,666.66	6,666.66	0.00	40,000.01	40,000.01	0.00
Total Income	14,482.11	19,081.66	(4,599.55)	191,087.11	153,490.01	37,597.10
Other Income						
4022 Income - Asses 15 & Prior	563.76	2,000.00	(1,436.24)	17,248.44	12,000.00	5,248.44
4023 Income - Assessment 16	2,202.36	8,250.00	(6,047.64)	139,710.46	115,500.00	24,210.46
4203 Income - S A Allocate	(6,666.66)	(6,666.66)	0.00	(40,000.01)	(40,000.01)	0.00
4204 Income - Cap Improvements	1,200.00	1,250.00	(50.00)	14,000.00	7,500.00	6,500.00
Total Other Income	(2,700.54)	4,833.34	(7,533.88)	130,958.89	94,999.99	35,958.90
TOTAL INCOME	11,781.57	23,915.00	(12,133.43)	322,046.00	248,490.00	73,556.00
EXPENSES						
Expenses						
4700 AM Park & Other	2,193.25	600.00	1,593.25	8,449.42	3,600.00	4,849.42
4701 Annual Meeting	0.00	75.00	(75.00)	358.79	450.00	(91.21)
4702 Bank Charges	0.00	30.00	(30.00)	95.73	180.00	(84.27)
4703 Capital Expense	0.00	500.00	(500.00)	0.00	3,000.00	(3,000.00)
4704 Community Hall	500.00	0.00	500.00	2,125.00	0.00	2,125.00

Budget Variance

Wednesday, August 31, 2016

2016-2017 Budget (Continued)

Apache Shores POA, Inc. Cash Accounting Year Starts March 1, 2016

	Month To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
EXPENSES (Continued)						
Expenses (Continued)						
4704 Community Hall	(500.00)	300.00	(800.00)	(2,125.00)	1,800.00	(3,925.00)
4705 Inspection Fees	1,300.00	750.00	550.00	10,672.53	4,500.00	6,172.53
4706 Insurance Expense	3,431.02	1,833.33	1,597.69	9,682.75	10,999.99	(1,317.24)
4707 Legal & Filing	26.00	200.00	(174.00)	201.00	1,200.00	(999.00)
4708 Legal & Professional	4,795.00	600.00	4,195.00	13,020.25	3,600.00	9,420.25
4709 Maintenance - Parts/Suppl	635.78	300.00	335.78	4,187.62	1,800.00	2,387.62
4710 Office - Admin	4,680.00	4,500.00	180.00	26,358.00	27,000.00	(642.00)
4711 Office - Contract Labor	0.00	100.00	(100.00)	0.00	600.00	(600.00)
4712 Office - Maint	156.00	1,500.00	(1,344.00)	4,543.50	9,000.00	(4,456.50)
4714 Office Supplies/Equipment	262.08	350.00	(87.92)	3,173.50	2,100.00	1,073.50
4715 Pool Maintenance	877.24	750.00	127.24	4,401.38	4,500.00	(98.62)
4716 Pool Repairs	0.00	200.00	(200.00)	0.00	1,200.00	(1,200.00)
4717 Pool Supplies & Keys	0.00	50.00	(50.00)	0.00	300.00	(300.00)
4718 Postage/Mailing/Delivery	444.51	750.00	(305.49)	9,702.70	4,500.00	5,202.70
4720 Property Management	0.00	2,900.00	(2,900.00)	14,500.00	17,400.00	(2,900.00)
4721 Security	1,219.35	750.00	469.35	5,592.65	4,500.00	1,092.65
4722 Signs	0.00	50.00	(50.00)	1,390.83	300.00	1,090.83
4723 Software & Support	0.00	75.00	(75.00)	0.00	450.00	(450.00)
4724 Taxes - Income	0.00	50.00	(50.00)	0.00	300.00	(300.00)
4725 Taxes - Property	0.00	0.00	0.00	0.00	0.00	0.00
4726 Utilities - Electric	750.26	750.00	0.26	4,226.25	4,500.00	(273.75)
4727 Utilities - Telephone	592.47	350.00	242.47	2,307.98	2,100.00	207.98
4728 Utilities - Water	121.07	100.00	21.07	405.36	600.00	(194.64)
4729 Vehicle & Equip Repairs	0.00	200.00	(200.00)	980.61	1,200.00	(219.39)
4730 Website	0.00	200.00	(200.00)	1,475.31	1,200.00	275.31
Total Expenses	21,484.03	18,813.33	2,670.70	125,726.16	112,879.99	12,846.17
Other Expense						
4600 Amenity Cap Funds	5,733.00	3,541.67	2,191.33	12,595.25	21,250.01	(8,654.76)
4601 Road Maintenance	0.00	1,250.00	(1,250.00)	0.00	7,500.00	(7,500.00)
4602 Roads	0.00	3,541.67	(3,541.67)	0.00	21,250.01	(21,250.01)
Total Other Expenses	5,733.00	8,333.34	(2,600.34)	12,595.25	50,000.02	(37,404.77)

Budget Variance

Wednesday, August 31, 2016

2016-2017 Budget (Continued)

Apache Shores POA, Inc. Cash Accounting Year Starts March 1, 2016

	Month To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
TOTAL EXPENSES	27,217.03	27,146.67	70.36	138,321.41	162,880.01	(24,558.60)
NET INCOME (LOSS)	(15,435.46)	(3,231.67)	(12,203.79)	183,724.59	85,609.99	98,114.60