

Apache Shores

Balance Sheet
As of 12/31/16

ASSETS

10600	Operating Account - AAB	\$ 559,487.46	
10700	Reserves Account - AAB	38.95	
10900	Building Reserves	142,500.00	
10910	General Reserves	59,538.11	
	TOTAL ASSETS		\$ 761,564.52
			=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

20050	Construction Deposits	\$ 133,180.00	
20075	Community Hall Deposits	7,930.00	
21000	Building Reserve	142,500.00	
21500	General Reserve	59,538.11	
22000	Open Credits	28,214.12	
23000	Suspense - Clearing Account	(968.33)	
	Subtotal Current Liab.		\$ 370,393.90

RESERVES:

	Subtotal Reserves		\$.00
--	-------------------	--	--------

EQUITY:

31300	Retained Earnings	\$ 234,415.50	
	Current Year Net Income/(Loss)	156,755.12	
	Subtotal Equity		\$ 391,170.62
	TOTAL LIABILITIES & EQUITY		\$ 761,564.52
			=====

Apache Shores

Income/Expense Statement

Period: 12/01/16 to 12/31/16

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
40000	Income - Assessment	2,458.34	8,250.00	(5,791.66)	151,083.80	148,500.00	2,583.80	165,000.00
40005	Income - Pr Pd Assessment	1,875.73	2,000.00	(124.27)	26,226.61	20,000.00	6,226.61	24,000.00
40020	Income - S A Allocate	(6,666.67)	(6,666.66)	(.01)	(66,666.68)	(66,666.67)	(.01)	(80,000.00)
40030	Income - Capital Improvements	.00	1,250.00	(1,250.00)	18,500.00	12,500.00	6,000.00	15,000.00
41000	Income - Maintenance Fee	490.00	3,000.00	(2,510.00)	69,369.15	69,000.00	369.15	75,000.00
41005	Income - Pr Pd Maint Fee	397.15	750.00	(352.85)	7,852.57	7,500.00	352.57	9,000.00
43900	Income - Boat Ramp Fee	60.00	600.00	(540.00)	5,751.67	6,000.00	(248.33)	7,200.00
45010	Income - Community Hall	(130.00)	1,000.00	(1,130.00)	6,401.34	10,000.00	(3,598.66)	12,000.00
45500	Income - Fines	400.00	1,000.00	(600.00)	16,056.69	10,000.00	6,056.69	12,000.00
46500	Income - Legal Fee	270.00	600.00	(330.00)	10,510.70	6,000.00	4,510.70	7,200.00
47050	Income - Permits/Inspection	.00	1,000.00	(1,000.00)	20,305.00	10,000.00	10,305.00	12,000.00
48040	Income - Tennis Court	.00	50.00	(50.00)	60.00	500.00	(440.00)	600.00
48200	Income - Pool / Keys	495.00	750.00	(255.00)	8,950.34	7,500.00	1,450.34	9,000.00
48350	Income - Interest	67.24	20.00	47.24	390.26	200.00	190.26	240.00
48450	Income - Miscellaneous	(2,900.00)	15.00	(2,915.00)	2,910.00	150.00	2,760.00	180.00
48550	Income - Rent	260.00	130.00	130.00	1,320.00	1,300.00	20.00	1,560.00
49915	Income - Resale Certificates	4,645.00	3,500.00	1,145.00	48,765.00	35,000.00	13,765.00	42,000.00
49920	Income - S A Allocation	6,666.67	6,666.66	.01	66,666.68	66,666.67	.01	80,000.00
	Subtotal Income	8,388.46	23,915.00	(15,526.54)	394,453.13	344,150.00	50,303.13	391,980.00
EXPENSES								
General & Administrative								
50010	AM Park & Other	96.35	600.00	503.65	19,794.07	6,000.00	(13,794.07)	7,200.00
50200	Bank Charges	.00	30.00	30.00	105.73	300.00	194.27	360.00
50305	Community Hall	.00	300.00	300.00	.00	3,000.00	3,000.00	3,600.00
50395	Inspection Fees	1,200.00	750.00	(450.00)	15,272.53	7,500.00	(7,772.53)	9,000.00
50500	Annual Meeting	347.64	75.00	(272.64)	706.43	750.00	43.57	900.00
50590	Office - Administrative	2,551.00	4,500.00	1,949.00	47,706.00	45,000.00	(2,706.00)	54,000.00
50592	Office - Contract Labor	.00	100.00	100.00	.00	1,000.00	1,000.00	1,200.00
50595	Office - Maintenance	.00	1,500.00	1,500.00	7,155.20	15,000.00	7,844.80	18,000.00
50600	Office Supplies & Equipment	66.42	350.00	283.58	3,463.51	3,500.00	36.49	4,200.00
50700	Postage / Mailing / Copying	33.57	750.00	716.43	10,473.58	7,500.00	(2,973.58)	9,000.00
50800	Signage	.00	50.00	50.00	1,390.83	500.00	(890.83)	600.00
50810	Software & Support	.00	75.00	75.00	954.00	750.00	(204.00)	900.00
50900	Website Maintenance	859.20	200.00	(659.20)	2,877.43	2,000.00	(877.43)	2,400.00
	General & Administrative	5,154.18	9,280.00	4,125.82	109,899.31	92,800.00	(17,099.31)	111,360.00
Repairs & Maintenance								
51140	CA Maintenance Parts/Supplies	151.56	300.00	148.44	5,433.37	3,000.00	(2,433.37)	3,600.00
51620	Pool Maintenance	.00	750.00	750.00	7,348.96	7,500.00	151.04	9,000.00

Apache Shores
 Income/Expense Statement
 Period: 12/01/16 to 12/31/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
51640	Pool Repairs	.00	200.00	200.00	455.00	2,000.00	1,545.00	2,400.00
51645	Pool Supplies & Keys	.00	50.00	50.00	.00	500.00	500.00	600.00
51755	Vehicle & Equipment R & M	.00	200.00	200.00	1,538.17	2,000.00	461.83	2,400.00
	Repairs & Maintenance	151.56	1,500.00	1,348.44	14,775.50	15,000.00	224.50	18,000.00
Legal & Professional								
60299	Legal & Filing	.00	200.00	200.00	337.00	2,000.00	1,663.00	2,400.00
60300	Legal / Professional / Audit	.00	600.00	600.00	18,834.58	6,000.00	(12,834.58)	7,200.00
60500	Management Fees	3,500.00	3,500.00	.00	31,400.00	31,400.00	.00	38,400.00
60900	Security Services	6,000.00	750.00	(5,250.00)	14,774.40	7,500.00	(7,274.40)	9,000.00
	Legal & Professional	9,500.00	5,050.00	(4,450.00)	65,345.98	46,900.00	(18,445.98)	57,000.00
Insurance & Taxes								
61500	Insurance Expense - General	1,787.39	1,833.33	45.94	15,001.88	18,333.33	3,331.45	22,000.00
61700	Taxes - Income	.00	50.00	50.00	9.92	500.00	490.08	600.00
61900	Taxes - Property	.00	4,800.00	4,800.00	5,133.81	4,800.00	(333.81)	4,800.00
	Insurance & Taxes	1,787.39	6,683.33	4,895.94	20,145.61	23,633.33	3,487.72	27,400.00
Utilities								
70500	Telephone Charges	279.77	350.00	70.23	3,532.33	3,500.00	(32.33)	4,200.00
70650	Utilities - Electric	596.59	750.00	153.41	7,591.73	7,500.00	(91.73)	9,000.00
70700	Utilities - Gas	205.06	.00	(205.06)	205.06	.00	(205.06)	.00
70850	Utilities - Water	48.64	100.00	51.36	1,602.24	1,000.00	(602.24)	1,200.00
	Utilities	1,130.06	1,200.00	69.94	12,931.36	12,000.00	(931.36)	14,400.00
Capital & Reserves								
80100	Amenity Cap Funds	2,005.00	3,541.67	1,536.67	14,600.25	35,416.67	20,816.42	42,500.00
80500	Roads	.00	3,541.67	3,541.67	.00	35,416.67	35,416.67	42,500.00
80510	Road Maintenance	.00	1,250.00	1,250.00	.00	12,500.00	12,500.00	15,000.00
90200	Capital Expense	.00	500.00	500.00	.00	5,000.00	5,000.00	6,000.00
	Capital & Reserves	2,005.00	8,833.34	6,828.34	14,600.25	88,333.34	73,733.09	106,000.00
	TOTAL EXPENSES	19,728.19	32,546.67	12,818.48	237,698.01	278,666.67	40,968.66	334,160.00
	Current Year Net Income/(loss)	(11,339.73)	(8,631.67)	(2,708.06)	156,755.12	65,483.33	91,271.79	57,820.00