

Balance Sheet

Monday May 31, 2010

Apache Shores POA, Inc.

Cash Accounting Year Starts March 1, 2010

ASSETS

Current Assets

Checking - Wells Fargo	\$189,350.20
Checking - Wells Fargo MM	\$103,224.44

Total Current Assets \$292,574.64

TOTAL ASSETS \$292,574.64

LIABILITIES

Current Liabilities

Bonds - Construction	\$24,250.00
Open Credits	\$393.61
Prepaid Assessments/Maint	\$2,719.35

Total Current Liabilities \$27,362.96

TOTAL LIABILITIES \$27,362.96

EQUITY

Current Year Earnings	\$153,592.96
Retained Earnings	\$111,618.72

TOTAL EQUITY \$265,211.68

TOTAL LIABILITIES AND EQUITY \$292,574.64

Collection Fee Expense for May \$2,843.23